

Development Charges - Incentives

Type of Development	Deferred Development Charges	Discount	Annual Instalments	Comments
Single Detached Dwelling	Payable on occupancy	N/A	N/A	
Semi-Detached Dwelling	Payable on occupancy	N/A	N/A	
Other Multiples	Payable on occupancy	N/A	N/A	
Apartments (1 bedroom)	N/A	15%	Yes - See note 1 & 2	
Apartments (2 bedrooms)	N/A	20%	Yes - See note 1 & 2	
Apartments (3+ bedrooms)	N/A	25%	Yes - See note 1 & 2	
Special Care/Special Dwelling Units	N/A	N/A	N/A	
Institutional	N/A	N/A	Yes - See note 1 & 2	

Notes:

1	DC Charge is divided by 6 equal payments
2	1st Payment = Payble on occupancy 2nd Payment = 1st anniversary (occupancy date) 3rd Payment = 2nd anniversary (occupancy date) 4th Payment = 3rd anniversary (occupancy date) 5th Payment = 4th anniversary (occupancy date) 6th Payment = 5th anniversary (occupancy date)