Ontario Ministry of Municipal Affairs and Housing

Financial Statement – Auditor's Report Candidate – Form 4

Municipal Elections Act, 1996 (Section 88.25)

Instructions

All candidates must complete Boxes A and B. Candidates who receive contributions or incur expenses must complete Boxes C, D, Schedule 1 and Schedule 2 as appropriate. Candidates who receive contributions or incur expenses in excess of $10,000 must also attach an Auditor's Report.

All surplus funds (after any refund to the candidate or their spouse) shall be immediately paid to the clerk who is responsible for the conduct of the election.

For the campaign period from (day clerk received nomination) 2022/07/08 (YYYY MM DD) **to** 2023/01/03 (YYYY MM DD)

☑ Initial filing reflecting finances from start of campaign to December 31 (or 45 days after voting day in a by-election)

☐ Supplementary filing reflecting finances from start of campaign to end of extended campaign period

Box A: Name of Candidate and Office

Candidate's name as shown on the ballot

Last Name or Single Name	Given Name(s)
McCreary	Dan
Office for Which the Candidate Sought Election	**Ward Name or Number (if any)**
Councillor	Ward 3

Municipality
Brantford

Spending Limit – General	Parties and Other Expressions of Appreciation	Contribution Limit – Contributions from Candidate and Spouse
$18,264.25	$	$

☐ I did not accept any contributions or incur any expenses. (Complete Boxes A and B only)

Box B: Declaration

I, Dan McCreary, declare that to the best of my knowledge and belief that these financial statements and attached supporting schedules are true and correct.

[signature]
Signature of Candidate

23/3/22
Date (yyyy/mm/dd)

Date Filed (yyyy/mm/dd)	Time Filed	Initial of Candidate or Agent (if filed in person)	Signature of Clerk or Designate
2023/03/23	10:13 a.m	[initial]	[signature]

Box C: Statement of Campaign Income and Expenses

* Note – No entry is required. Values will auto-populated once the applicable details are calculated.

LOAN

Name of bank or recognized lending institution	Amount borrowed
Bank of Nova Scotia	$

INCOME

Total amount of all contributions (from line 1A in Schedule 1)	+ $	16,555.28	see Note *
Revenue from items $25 or less	+ $		
Sign deposit refund	+ $		
Revenue from fundraising events not deemed a contribution (from Part III of Schedule 2)	+ $		see Note *
Interest earned by campaign bank account	+ $		
Other (provide full details)			
1.	+ $		–

Add Item (+)

Total Campaign Income (Do not include loan) = $ **16,555.28** **C1**

EXPENSES (Note: Include the value of contributions of goods and services)

1. Expenses subject to general spending limit

Inventory from previous campaign used in this campaign (list details in Table 2 of Schedule 1)	+ $	300.00	see Note *
Advertising	+ $	99.00	
Brochures/flyers	+ $		
Signs (including sign deposit)	+ $	400.47	
Meetings hosted	+ $	27.32	
Office expenses incurred until voting day	+ $	646.54	
Phone and/or internet expenses incurred until voting day	+ $	338.90	
Salaries, benefits, honoraria, professional fees incurred until voting day	+ $		
Bank charges incurred until voting day	+ $	24.00	
Interest charged on loan until voting day	+ $		
Other (provide full details)			
1. Website	+ $	4,271.39	–
2. Voters Contact	+ $	5,339.25	–
3. Vehicle - Gas	+ $	419.99	–
4. Hardware	+ $	74.18	–
5. Canada Post Delivery	+ $	374.26	–
6.	+ $		–

Add Item (+)

Total Expenses subject to general spending limit = $ **12,315.30** **C2**

2. Expenses subject to spending limit for parties and other expressions of appreciation

1. Election Night Party	+ $	375.09	–

Add Item (+)

Total Expenses subject to spending limit for parties and other expressions of appreciation = $ **375.09** **C3**

3. Expenses not subject to spending limits

Accounting and audit	+ $	1,356.00
Cost of fundraising events/activities (list details in Part IV of Schedule 2)	+ $	see Note *
Office expenses incurred after voting day	+ $	
Phone and/or internet expenses incurred after voting day	+ $	
Salaries, benefits, honoraria, professional fees incurred after voting day	+ $	
Bank charges incurred after voting day	+ $	63.00
Interest charged on loan after voting day	+ $	
Expenses related to recount	+ $	
Expenses related to controverted election	+ $	
Expenses related to compliance audit	+ $	
Expenses related to candidate's disability (provide full details)		
1.	+ $	
Add Item (+)		
Other (provide full details)		
1.	+ $	
Add Item (+)		
Total Expenses not subject to spending limits	= $	**1,419.00** C4

Total Campaign Expenses (C2 + C3 + C4) = $ **14,109.39** **C5**

Box D: Calculation of Surplus or Deficit

Excess (deficiency) of income over expenses (Income minus Total Expenses) (C1 – C5)	+ $	2,445.89 **D1**
If there is a surplus, deduct any refund of candidate's or spouse's contributions to the campaign	– $	2,445.89
Surplus (or deficit) for the campaign	= $	**D2**

If line D2 shows a surplus, the amount must be paid in trust, at the time the financial statements are filed, to the municipal clerk who is responsible for the conduct of the election.

Schedule 1 – Contributions

Part I – Summary of Contributions

Contributions in money from candidate and spouse	+ $	2,306.28	
Contributions in goods and services from candidate and spouse (include value listed in Table 1 and Table 2)	+ $	300.00	see Note *
Total value of contributions not exceeding $100 per contributor • Include ticket revenue, contributions in money, goods and services where the total contribution from a contributor is $100 or less (do not include contributions from candidate or spouse).	+ $	2,299.00	
Total value of contributions exceeding $100 per contributor (from line 1B; list details in Table 3 and Table 4) • Include ticket revenue, contributions in money, goods and services where the total contribution from a contributor exceeds $100 (do not include contributions from candidate or spouse).	+ $	11,650.00	see Note *
Less: Ineligible contributions paid or payable to the contributor	– $		
Contributions paid or payable to the clerk, including contributions from anonymous sources exceeding $25	– $		
Total Amount of Contributions (record under Income in Box C)	= $	**16,555.28**	**1A**

Part II – Contributions from candidate or spouse

Table 1: Contributions in goods or services

Description of Goods or Services	Date Received (yyyy/mm/dd)	Value ($)
	Total	

Add Item (+)

☐ Additional information is listed on separate supplementary attachment, if completed manually.

Table 2: Inventory of campaign goods and materials from previous municipal campaign used in this campaign (Note: Value must be recorded as a contribution from the candidate and as an expense.)

Description	Date Acquired (yyyy/mm/dd)	Supplier	Quantity	Current Market Value ($)
Signs and stakes	2022/07/08			300.00
			Total	**300.00**

Add Item (+)

☐ Additional information is listed on separate supplementary attachment, if completed manually.

Part III – Contributions exceeding $100 per contributor – individuals other than candidate or spouse

Table 3: Monetary contributions from individuals other than candidate or spouse

Name	Full Address	Date Received (yyyy/mm/dd)	Amount Received ($)	Amount Returned to Contributor or Paid to Clerk ($)
Name	Full Address	Date Received (yyyy/mm/dd)	Amount Received ($)	Amount Returned to Contributor or Paid to Clerk ($)
Name	Full Address	Date Received (yyyy/mm/dd)	Amount Received ($)	Amount Returned to Contributor or Paid to Clerk ($)

Name	Full Address	Date Received (yyyy/mm/dd)	Amount Received ($)	Amount Returned to Contributor or Paid to Clerk ($)
Dan Guizzetti	7 Bethesda Ct, Toronto, ON, M3B 3S4	2022/08/02	1,200.00	
Dalip Multani	29 Jamieson Ct, Brantford, ON, N3T 6T1	2022/09/09	1,200.00	
Mark Sorbara	800-3700 Steeles Ave W, Vaughan, ON, L4L 6M9	2022/10/07	1,200.00	
Don Husack	178 Northshore Blvd W, Burlington, ON, L7T 1A4	2022/09/16	1,200.00	
George Lou Karmiris	75 St. Andrews Dr, Brantford, ON, N3T 6H3	2022/10/07	1,000.00	
Phil Gillies	21 Chapman St W, Port Dover, ON, N0A 1N0	2022/10/07	950.00	
Gabe Gasbarrini	749 King Rd, Burlington, ON, L7T 3K7	2022/09/19	600.00	
Rick Rizzo	67 Golfdale Rd, Brantford, ON, N3T 5H8	2022/08/25	600.00	
Hugh McNeil	PO Box 215, RR 7, HWY 54, Brantford, ON, N3T 5M8	2022/08/11	500.00	
Gerry Rudnick	29 Farrow Rd, Brantford, ON, N3T 5L7	2022/08/26	500.00	
Al Sablatnig	25 Doncliffe Dr, North York, ON, M4N 2E5	2022/08/02	500.00	
Hugo DeGrandis	20 Cherry Hill Ln, Brantford, ON, N3T 6G4	2022/08/02	250.00	
Dan Houssar	9-25 Cobden Ct, Brantford, ON, N3R 8B5	2022/09/02	250.00	
Keith Lancaster	10 Oakley Rd, Brantford, ON, N3T 5K1	2022/08/11	250.00	
Martin Sarkissian	219-85 Morrell St, Brantford, ON, N3T 4J6	2022/10/07	250.00	
Ennio Cupoli	251 Memorial Dr, Brantford, ON, N3R 5T2	2022/08/03	200.00	
Blaine Field	132 Pleasant Ridge Rd, Brantford, ON, N3T 5L5	2022/09/07	200.00	
Marcel Guindon	29 Salisbury Ave, Brantford, ON, N3S 1M6	2022/07/25	200.00	
Paul McCaig	12 Dempster Place, Brantford, ON, N3T 6L9	2022/09/02	200.00	
Gerry Smits	4-45 Dalkeith Dr, Brantford, ON, N3P 1M1	2022/10/07	200.00	
Ken Tota	16 Casson Ln, Brantford, ON, N3R 7Z4	2022/09/07	200.00	
		Total	**11,650.00**	

Add Item (+)

☐ Additional information is listed on separate supplementary attachment, if completed manually.

Table 4: Contributions in goods or services from individuals other than candidate or spouse
(Note: Must also be recorded as Expenses in Box C.)

Name	Full Address	Description of Goods or Services	Date Received (yyyy/mm/dd)	Value ($)
			Total	

Add Item (+)

☐ Additional information is listed on separate supplementary attachment, if completed manually.

Total for Part III – Contributions exceeding $100 per contributor
(Add totals from Table 3 and Table 4 and record the total in Part 1 – Summary of Contributions) $ **11,650.00** **1B**

Schedule 2 – Fundraising Events and Activities

Complete a separate schedule for each event or activity held. ☐ Additional schedule(s) attached, if completed manually.

Fundraising Event/Activity 1

Description of fundraising event/activity ______________________

Date of event/activity (yyyy/mm/dd) ______________________

Part I – Ticket revenue

Admission charge (per person) $ ________ 2A

(If there are a range of ticket prices, attach complete breakdown of all ticket sales)

Number of tickets sold x ________ 2B

Total Part I (2A X 2B) (include in Part I of Schedule 1) = $ ________

Part II – Other revenue deemed a contribution

Provide details (e.g., revenue from goods sold in excess of fair market value)

1. ______________________ + $ ________ [–]

Add Item (+)

Total Part II (include in Part I of Schedule 1) = $ ________

Part III – Other revenue not deemed a contribution

Provide details (e.g., contribution of $25 or less; goods or services sold for $25 or less)

1. ______________________ + $ ________ [–]

Add Item (+)

Total Part III (include under Income in Box C) = $ ________

Part IV – Expenses related to fundraising event or activity

Provide details

1. ______________________ + $ ________ [–]

Add Item (+)

Total Part IV Expenses (include under Expenses in Box C) = $

Remove Event (–)

Add Event (+)

Auditor's Report – *Municipal Elections Act, 1996* (Section 88.25)

A candidate who has received contributions or incurred expenses in excess of $10,000 must attach an auditor's report.

Professional Designation of Auditor
Chartered Professional Accountant

Municipality	Date (yyyy/mm/dd)
City of Brantford	2023/03/16

Contact Information

Last Name or Single Name	Given Name(s)	Licence Number
McGaghran	Steve	3-30758

Address

Suite/Unit Number	Street Number	Street Name
	96	Nelson St

Municipality	Province	Postal Code
Brantford	Ontario	N3T 5N3

Telephone Number	Email Address
519-759-3511	smcgaghran@millards.com

The report must be done in accordance with generally accepted auditing standards and must:

- set out the scope of the examination
- provide an opinion as to the completeness and accuracy of the financial statement and whether it is free of material misstatement

☑ Report is attached

Personal information, if any, collected on this form is obtained under the authority of sections 88.25 and 95 of the *Municipal Elections Act, 1996*. Under section 88 of the *Municipal Elections Act, 1996* (and despite anything in the *Municipal Freedom of Information and Protection of Privacy Act*) documents and materials filed with or prepared by the clerk or any other election official under the *Municipal Elections Act, 1996* are public records and, until their destruction, may be inspected by any person at the clerk's office at a time when the office is open. Campaign financial statements shall also be made available by the clerk in an electronic format free of charge upon request.

Save Form **Print Form** **Clear Form**

Millards
Chartered Professional Accountants

P.O. Box 367, 96 Nelson Street
Brantford, Ontario N3T 5N3
Telephone: (519) 759-3511
Facsimile: (519) 759-7961

INDEPENDENT AUDITORS' REPORT

To: City Clerk, The City of Brantford

Qualified Opinion

We have audited the statement of campaign income and expenses and the calculation of surplus or deficit of Dan McCreary, Candidate (the 'Candidate') for the campaign period from July 8, 2022 to January 3, 2023 relating to the election held on October 24, 2022 (together "the Financial Statement – Form 4").

In our opinion, except for the possible effects of the matter described in the *Basis for Qualified Opinion* paragraph, the accompanying Financial Statement – Form 4 consisting of the campaign income and expenses and the calculation of surplus or deficit of the Candidate for the period from July 8, 2022 to January 3, 2023 is prepared, in all material respects in accordance with accounting treatment prescribed by the Municipal Elections Act, 1996 (Section 88).

Basis for Qualified Opinion

Due to the inherent nature of the transactions of the Candidate, the completeness of contributions and other revenue and expenses is not susceptible to satisfactory audit verification. Accordingly, our verification of these amounts was limited to the amounts recorded in the records of the Candidate and we were not able to determine whether any adjustments might be necessary to campaign income and expenses, surplus or deficit for the period from July 8, 2022 to January 3, 2023.

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statement* section of our report. We are independent of the Candidate in accordance with the ethical requirements that are relevant to our audit of the financial statement in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified audit opinion.

Emphasis of Matter – Basis of Accounting and Restriction on Use

We draw attention to the basis of accounting which is in accordance with accounting treatment prescribed by the Municipal Elections Act, 1996 (Section 88). The Financial Statement – Form 4 is prepared to assist the Candidate to meet the requirements of the Municipal Elections Act, 1996 (Section 88). As a result, the financial statement may not be suitable for another purpose. Our report is intended solely for the Candidate and the City of Brantford and should not be used by parties other than the Candidate and the City of Brantford. Our opinion is not modified in respect of this matter.

Responsibilities of the Candidate for the Financial Statement – Form 4

The Candidate is responsible for preparation of the Financial Statement – Form 4 in accordance with the with accounting treatment prescribed by the Municipal Elections Act, 1996 (Section 88) and in the prescribed form issued by the Ministry of Municipal Affairs, and for such internal control as the Candidate determines is necessary to enable the preparation of the Financial Statement – Form 4 that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibilities for the Audit of the Financial Statement – Form 4

Our objectives are to obtain reasonable assurance about whether the Financial Statement – Form 4 as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Financial Statement – Form 4.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Financial Statement – Form 4, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Candidate's internal control.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates, if any, and related disclosures made by the Candidate.

Millard, Rouse & Rosebrugh LLP

March 16, 2023
Brantford, Ontario

CHARTERED PROFESSIONAL ACCOUNTANTS
Licensed Public Accountants