



**North
Battleford**

Treaty Six Territory | Heartland of the Métis | Saskatchewan | Canada

2024 ANNUAL REPORT

NORTH BATTLEFORD

Treaty Six Territory, Heartland of the Métis
Saskatchewan, Canada

Year Ended December 31, 2024

"Annie Peyachew" by Lionel Peyachew

CITY OF NORTH BATTLEFORD AT A GLANCE



13,940

CITY POPULATION



\$160,800

AVERAGE HOME
ASSESSMENT



39.6

MEDIAN AGE

THRIVING RECREATIONAL DESTINATION

174,062

AQUATIC CENTRE
& FIELD HOUSE PATRONS



40 KM

TRAILS IN THE
RIVER VALLEY

11

PLAYGROUNDS



7

SOCCER
PITCHES

500+

FREE PUBLIC
SKATING PATRONS



11

BALL DIAMONDS



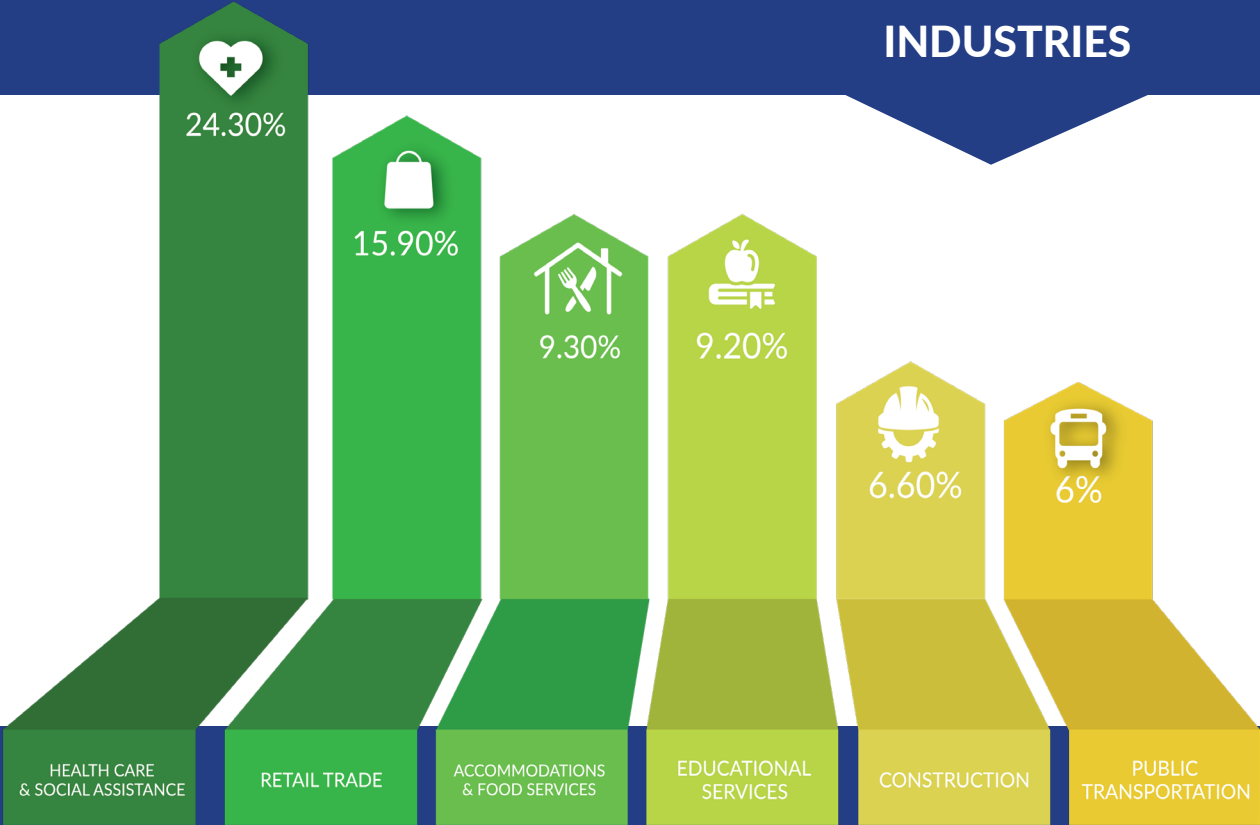
HUB FOR
9

FIRST NATION
COMMUNITIES

1
REGIONAL
AIRPORT 

140
KM OF
ROADS 

INDUSTRIES



The City of North Battleford would like to acknowledge that we reside on Treaty 6 Territory and the Homeland of the Métis. We pay our respect to the First Nations and Métis ancestors of this place and reaffirm our relationship with one another.

The 2024 Annual Report is produced by the Finance Department in collaboration with all departments, offices, and agencies of the City of North Battleford, Saskatchewan, Canada. The purpose of this report is to present to City Council, residents, and stakeholders a summary of the financial and operational activities for the year ended December 31, 2024. This document is available on our website for download and review at www.cityofnb.ca.

December 31, 2024

TABLE OF CONTENTS

OVERVIEW

MESSAGE FROM THE MAYOR	06
NORTH BATTLEFORD CITY COUNCILLORS	07
MESSAGE FROM THE CITY MANAGER	08
ORGANIZATIONAL CHART	09
2024 COUNCIL INITIATIVES	10
EXTENDED COMMUNITY SUPPORT	12
COMMUNITY RENEWAL	14
COMMUNITY WELLBEING	16
COMMUNITY STABILITY	18
PARKS AND RECREATION	20
AWARD FOR FINANCIAL REPORTING	22

DID YOU KNOW?

North Battleford's name comes from the nearby Battle River, once known as the "Fighting River" as it marked the boundary between the Cree and Blackfoot nations.



FINANCIAL INFORMATION

FINANCIAL STATEMENT DISCUSSION & ANALYSIS	23
CONSOLIDATED FINANCIAL STATEMENTS	40
MANAGEMENT'S REPORT	41
INDEPENDENT AUDITOR'S REPORT	42
CONSOLIDATED STATEMENT OF FINANCIAL POSITION	45
CONSOLIDATED STATEMENT OF OPERATIONS AND ACCUMULATED SURPLUS	46
CONSOLIDATED STATEMENT OF CHANGE IN NET DEBT	47
CONSOLIDATED STATEMENT OF CASH FLOWS	48
CONSOLIDATED STATEMENT OF REMEASUREMENT GAINS AND LOSSES	49
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS	50
SCHEDULE 1 - CONSOLIDATED SCHEDULE OF OPERATIONS BY DIVISION	71
SCHEDULE 2 - CONSOLIDATED SCHEDULE OF TANGIBLE CAPITAL ASSETS BY DIVISION	83

**Kelli Hawtin****MAYOR OF NORTH BATTLEFORD**

MESSAGE FROM THE MAYOR

On behalf of City Council, I would like to begin by extending our sincere thanks to outgoing Mayor David Gillan. His leadership and service to our community have helped shape a strong foundation for the future. I also want to recognize and thank long-serving Councillor Len Taylor for his many years of commitment and advocacy on behalf of our residents, and finally, it is my honour to welcome our new Council, a team committed to building a strong and growing community.

The city has seen significant infrastructure upgrades over the last few years, including the construction of a new sewer trunk main, and many deep utility and road way improvements through the UPAR program. We've just begun planning for required major investments in recreation, as the Access Communications Centre is nearing the end of its asset life. Planning alongside regional partners for its renewal will be a significant focus as we move forward. These capital investments will continue to ensure North Battleford is well-positioned for growth, that our region continues to thrive, and that our Council is ready to promote and encourage this activity.

In 2024, North Battleford, together with regional partners, was proudly represented at the International Council of Shopping Centers convention. With thousands of delegates in attendance, our goal was to promote our community to attract new commercial and retail developments to our city and region.

Public safety continues to be a top priority. In 2024, a new Community Safety and Wellbeing Plan was adopted, which underscores the importance of collaboration across all levels of government and with community-based organizations. This plan reinforces the need for a coordinated effort to improve safety and wellbeing outcomes for all residents.

Together, we will continue working toward a future that is safe, inclusive, healthy, and full of opportunity.



Council continues to place strong emphasis on relationship-building with our regional partners including neighboring Chiefs, Mayors, and Reeves. Together, we will continue working toward a future that is safe, inclusive, healthy, and full of opportunity. As we look ahead, I am confident that our city is ready to meet the challenges and opportunities of tomorrow. With a united Council and strong partnerships, the future of North Battleford is bright.

A handwritten signature in blue ink, appearing to read 'Kelli Hawtin'.

NORTH BATTLEFORD CITY COUNCILLORS



Rodney Fedler



Bill Ironstand



Greg Lightfoot



Kent Lindgren



Ross MacAngus



Dennis Mercer

This year, the City Council focused on enhancing community wellness, fostering economic growth, investing in community infrastructure and growth, and promoting inclusion in the Battlefords. A new City Council was elected following the municipal election on November 13, 2024.





Randy Patrick
CITY MANAGER

MESSAGE FROM THE CITY MANAGER

This has been a progressive year for North Battleford. While this annual report shows the City's finances and some of our larger projects for 2024, I want to commend Administration, for working to make our community stronger, safer, and more welcoming.

It was a year of change with the election of a new Mayor and Council, and I would like to thank outgoing Mayor David Gillan and Council for their support over this past term. I welcome the opportunity to work with newly elected Mayor Hawtin and Council as we embark on the next four years to continue developing positive impacts in North Battleford.

With rising inflation rates and the threat of potential tariffs from the United States, our Finance Department has been strategic about purchasing. Administration has been challenged to source necessary products in creative ways – for example, using joint purchasing agreements for equipment with other cities. These thoughtful approaches will continue to provide a benefit to our community in the coming years.

North Battleford spearheaded a national conference in February with Indigenous leadership and 11 different cities to advocate for changes in the release of annual crime statistics. As a result, the federal government acknowledged that ranking communities versus one another based on a single statistic about crime is unfair and has ceased this practice. This change may seem inconsequential to some, but when statistics were released in July, North Battleford was no longer mischaracterized as being the most unsafe. This change, over time, will help North Battleford grow and prosper as the negative stigma that has challenged the community fades.

The City's focus on economic development is paying off as there has been a significant increase in both inquiries and land sales.

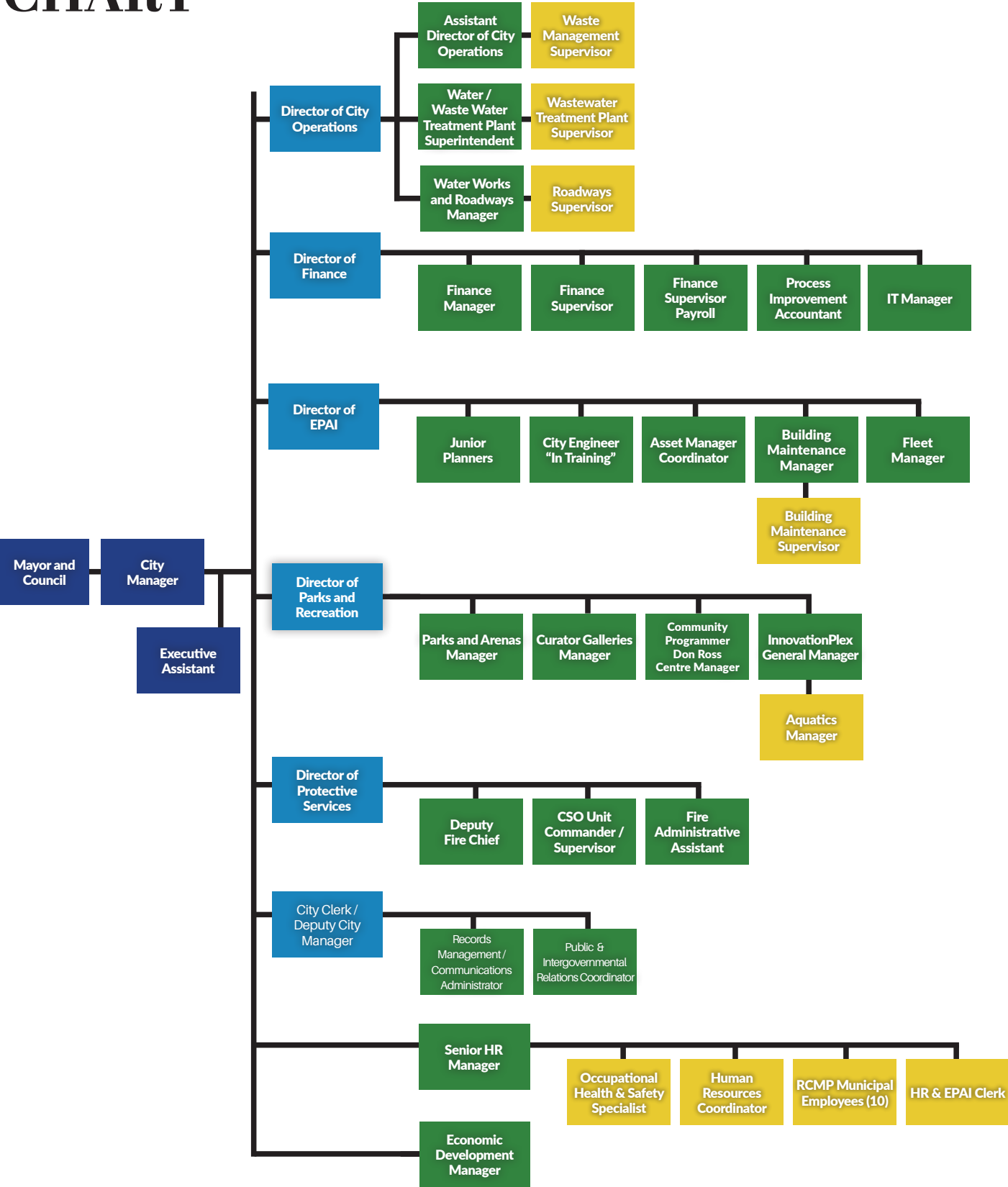


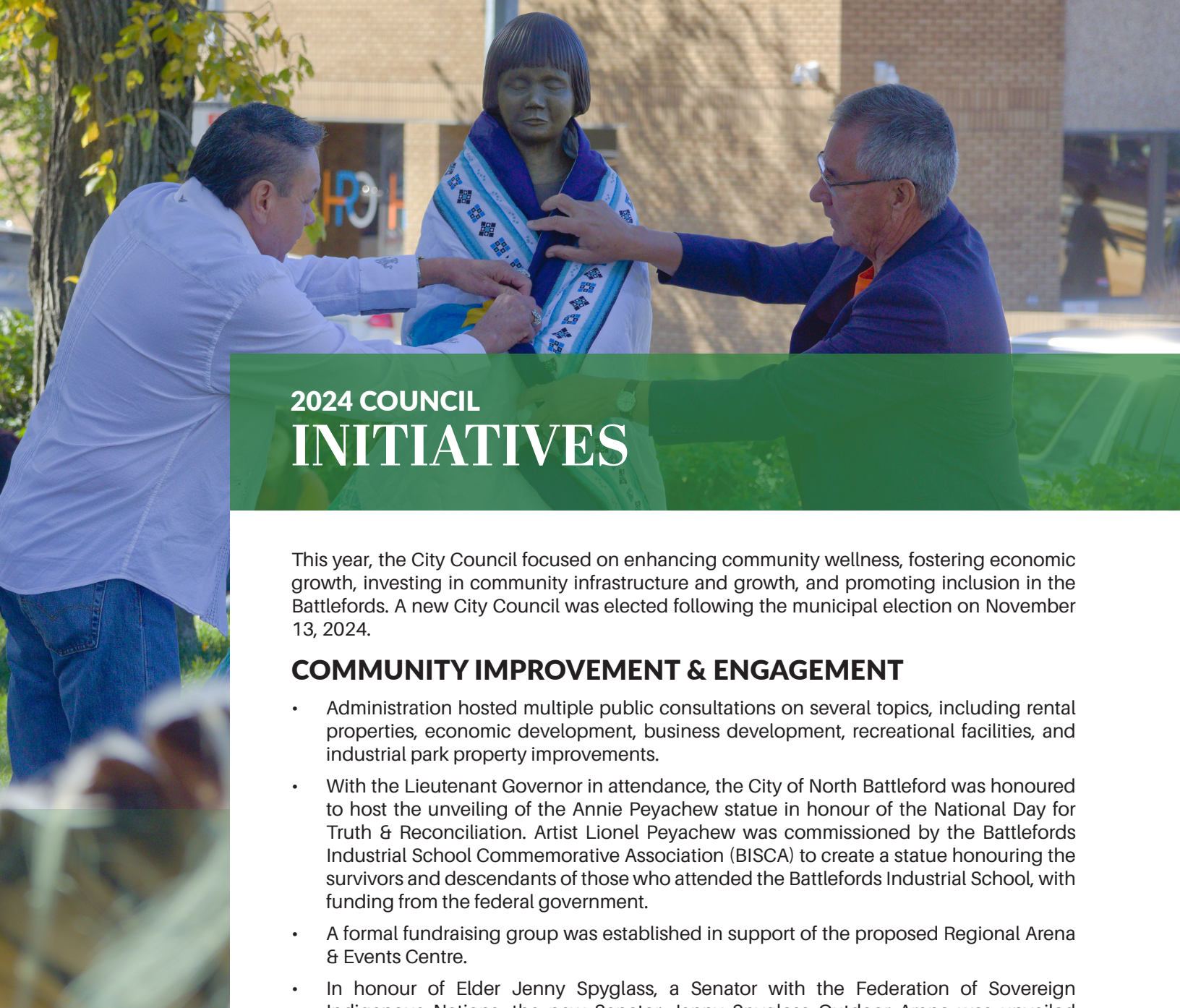
The City's focus on economic development is paying off as there has been a significant increase in both inquiries and land sales. Our Economic Development and Planning Departments are shifting more toward a citizen-focused approach, holding public consultations to obtain feedback prior to recommending any changes to City Council.

None of these initiatives and achievements would have happened without our dedicated staff members or without the support of the City Council. I extend my gratitude to you all as we keep working side by side to build an even better community.

A handwritten signature in blue ink that reads "Randy Patrick".

ORGANIZATIONAL CHART





2024 COUNCIL INITIATIVES

This year, the City Council focused on enhancing community wellness, fostering economic growth, investing in community infrastructure and growth, and promoting inclusion in the Battlefords. A new City Council was elected following the municipal election on November 13, 2024.

COMMUNITY IMPROVEMENT & ENGAGEMENT

- Administration hosted multiple public consultations on several topics, including rental properties, economic development, business development, recreational facilities, and industrial park property improvements.
- With the Lieutenant Governor in attendance, the City of North Battleford was honoured to host the unveiling of the Annie Peyachew statue in honour of the National Day for Truth & Reconciliation. Artist Lionel Peyachew was commissioned by the Battlefords Industrial School Commemorative Association (BISCA) to create a statue honouring the survivors and descendants of those who attended the Battlefords Industrial School, with funding from the federal government.
- A formal fundraising group was established in support of the proposed Regional Arena & Events Centre.
- In honour of Elder Jenny Spyglass, a Senator with the Federation of Sovereign Indigenous Nations, the new Senator Jenny Spyglass Outdoor Arena was unveiled in North Battleford in late 2024, with a significant funding contribution from BATC's Community Development Corporation.
- City Council officially opened the new, fully accessible City Council Chambers in the Don Ross Centre, with enhanced audio & visual capabilities to provide better access to viewers at home to improve citizen engagement and transparency.



COMMITMENT TO COMMUNITY RECONCILIATION

- An Urban Reserve Services Agreement was signed with Sweetgrass First Nation to formalize new urban reserve land in North Battleford in support of Indigenous Economic Development.
- Red Pheasant Cree Nation and the City of North Battleford collaborated on the Eagles Landing Development on urban reserve land off Territorial Drive to expand on Red Pheasant's sizeable investment in community development. This included the official groundbreaking and opening of the community's first Starbucks franchise, along with a strip mall which has attracted significant interest from other potential tenants.
- The City of North Battleford, in consultation with a local group of Elders, unveiled the tipi project which will be developed on King Hill at Tawâw Point.



ORDER OF MERIT AND YOUTH AWARD OF EXCELLENCE

City Council announced the new Order of Merit and Youth Award of Excellence honours in 2024. The inaugural recipient, Herb Sutton, was bestowed the Order of Merit following a lengthy career as an educator, community volunteer, and advocate for community safety and wellbeing. Mr. Sutton continues to be an active contributor to the North Battleford community and works closely with the Battlefords Regional Community Coalition to enhance the wellbeing for youth in the region. The City of North Battleford congratulates Mr. Sutton on his award and thanks him for his dedication to the community.



COLLABORATION & PARTNERSHIPS

The City of North Battleford hosted a national conference in 2024 to advocate for the removal of ranking communities by Crime Severity Index numbers. This collaborative approach included the Federation of Sovereign Indigenous Nations, Sweetgrass First Nation, local municipalities, law enforcement, and communities across western Canada, all of whom spoke to the significant damages created by this annual data release. In response, the federal government will no longer be publishing community rankings, beginning a new chapter for communities like North Battleford which have been mischaracterized as "unsafe" when the data is released each year.

City Council continued to advocate for a new college facility in partnership with North West College.

LEGISLATIVE SERVICES

- Legislatively reviewed and supported the establishment of 19 Bylaws
- Completed the implementation of 6 policies or policy amendments
- Fulfilled 16 information access requests



EXTENDED COMMUNITY SUPPORT



2024 CITY CONNECTIONS

FACEBOOK INTERACTIONS



504,204
REACH



244,463

REACTIONS, COMMENTS
& SHARES



55 NEWS RELEASES



ELECTION COMMUNICATIONS
NOTICE OF POLL, NOTICE FOR CALL
FOR NOMINATIONS & POLLS OPEN

CITY WEBSITE INTERACTIONS TOP 5 VIEWS BY COUNTRY



102,113
CANADA



10,850
USA



641
POLAND



320
INDIA



265
GERMANY

INVOLVEMENT OF COMMUNITY AGENCIES

City Council approved approximately \$1.58 million in funding requests to several organizations to provide social and community supports services for citizens. This funding request included the Community Development Financial Assistance Program, which targets \$60,000 in third-party grants to community organizations in North Battleford. Funding for this program is awarded annually once approved by Council. Organizations may apply through a formal application to the City.

SAFE COMMUNITY

Two new Bylaws passed by City Council entered effect on January 1, 2024, to promote community safety and to encourage responsible property ownership.





COMMUNITY BBQ'S

In the Spring, the City held free community BBQs. These BBQs promote to meet your neighborhood to increase safety in the community, and to build a greater sense of community in North Battleford. Food and games were provided to residents.



TOYS FOR TICKETS

In 2024, once again the City continued with this campaign. Any resident receiving a parking ticket for a designated period of time in December was able to either pay the ticket or to donate a new toy valued at the same amount as the ticket. The toys were donated to the Battlefords District Food and Resource Centre as a result of the Toys for Tickets campaign.



**BIG THANKS TO ALL OF
OUR 2024 SNOW ANGELS**

COMMUNITY RENEWAL



UNDERGROUND PIPELINE AND ASPHALT REPLACEMENT (UPAR)

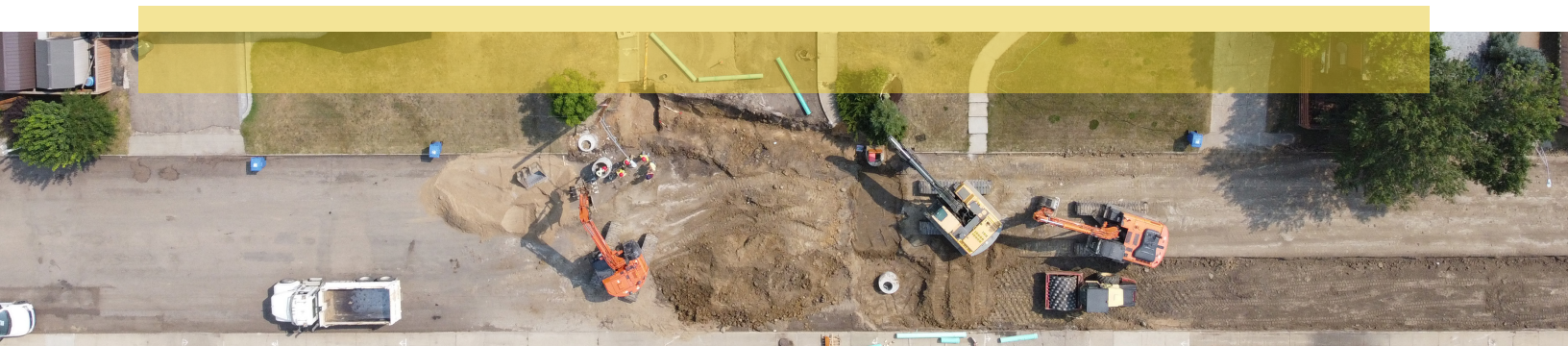
The 2024 Underground Pipeline and Asphalt Replacement Program (UPAR) consisted of:

- Storm sewer installation,
- Road and sidewalk replacement on 17th Avenue, 18th Avenue & Bowers Drive between 19th Avenue and 91st Street.
- Water line replacement, sanitary sewer replacement, road and sidewalk replacement on 15th Avenue between 97th Street and 100th Street.
- Road and sidewalk replacement on 101st Street between 20th Avenue and Borden Crescent.
- Storm sewer installation, and road and sidewalk replacement on 19th Avenue between 103rd Street and 104th Street.

In total, 80 meters of potable water main, 85 meters of sanitary sewer main, 600 meters of storm sewer main, 20,470 square meters of road, and 1,165 meters of sidewalks were renewed. The total amount of investment by the City of North Battleford for UPAR in 2024 was approximately \$2.8 million.

Other projects completed in 2024, included:

- Territorial Drive Overlay
- Patching work done on Thatcher
- Pulverizing of Marquis, Holstein, and Aberdeen into a gravel road.





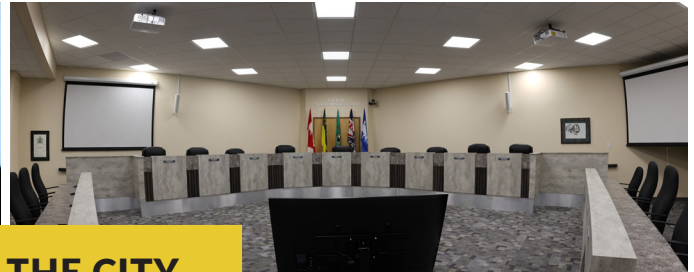
CONTINUOUS MAINTENANCE

In 2024, the City's roadways patching crew managed to fill a remarkable total of 10,600 potholes using approximately 450 tonnes of paving material.

DID YOU KNOW?

That is enough asphalt to pave the entire length of the City's 7-kilometer long walking path between the InnovationPlex and 91st Street.

This accomplishment not only highlights the dedication and hard work of the roadways crew, but it shows Council's desire to invest in significant improvements in the City's infrastructure.



SIGNIFICANT INVESTMENTS MADE BY THE CITY

The 2024-year capital investment was over \$10 million dollars. The following were some of the larger projects for the year:

- Replacement of the Aquatic Centre rooftop air handling unit
- Replacement of a section of the Aquatic Centre roof
- Purchase of a landfill compactor
- The ice plant at the Don Ross Arena was replaced
- Council Chambers was renovated and moved to the Don Ross Centre
- Replacement of traffic lights poles at Territorial Drive and 100th Street
- Works on Well #30 were started and are expected to be completed in 2025
- Crosswalk lights were installed on 100th Street and 17th Ave



COMMUNITY WELLBEING

DID YOU KNOW?

A major fire requires between 5 to over 14 trained personnel.

FIRE SAFETY IN THE CITY

The City of North Battleford continues to be well-served by a dedicated and professional composite fire department. Throughout 2024, the North Battleford Fire Department demonstrated exceptional leadership, resilience, and compassion while responding to the evolving needs of our community.

In 2024, the Fire Department responded to 641 calls for service, reflecting a notable 13% reduction from 2023. This decrease is attributed in part to expanded fire prevention programming, increased community engagement, and collaborative enforcement strategies targeting unsafe and fire-risk properties.

The North Battleford Fire Department is committed to professional development and provincial service, which was evident in 2024 through its role as host of two significant fire service events:

- The Saskatchewan Volunteer Firefighters Association's Spring Training School, with more than 300 firefighters from across the province participating in hands-on courses ranging from live fire suppression and aerial operations to rope rescue and heavy vehicle extrication. NBFES personnel served as instructors and facilitators, proudly showcasing the Department's local expertise.
- The 74th Annual Saskatchewan Association of Fire Chiefs Conference at the InnovationPlex was held in late May/early June, with delegates from across Western Canada in attendance to discuss key issues under the theme "Coping with Social, Economic, and Legislative Change." The successful event strengthened North Battleford's reputation as a leader in emergency service collaboration and innovation, with positive feedback from all attendees with respect to the conference programming and the City's host venues.

The Fire Department remains committed to fire prevention and public education. In 2024, the Department expanded its free smoke detector installation and Home Safety Inspection Program, focusing on at-risk households. The Department also participated in numerous school visits, safety demonstrations, and public engagement events. Finally, the Fire Department made proactive use of its specially equipped 'ReHAB Bus' throughout 2024. This mobile unit has been designated to serve as a vital warming center during periods of extreme winter weather as part of the City's cold weather strategy. When deployed to a structure fire, the ReHAB Bus provides a safe, heated space for firefighter recovery and shelter for persons displaced by fire at a scene.

2024 FIRE STATS

Assisted to 4
major fires in



Responded to 13
structure fires



Responded to
58 motor vehicle
collisions



UTILITY SERVICES

The Water and Wastewater Treatment Plants run continuously throughout the year and are closely monitored by staff and a remote monitoring system. In 2024:

- 1,907,010 cubic meters of raw sewage was treated
- Lystek produced 4,558 cubic meters of bio-solids
- Lystek applied 4,601 cubic meters into fertilizer
- 1,671,760 cubic meters of water was treated

Waste Management stats:

- 5,722 metric tonnes of construction waste was diverted through recycling
- 10,221 metric tonnes of waste was received at the Waste Management Facility
- 543 metric tonnes of household waste was diverted from the City's Waste Management Facility through recycling, adding to the facility's lifespan



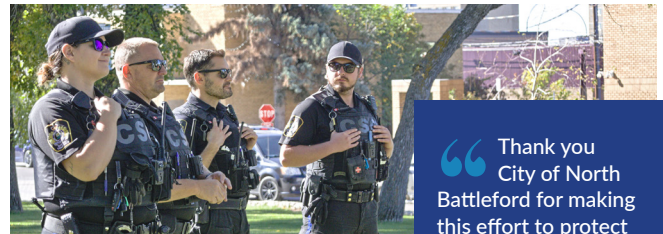
GANG TASK FORCE

In 2024, the Battlefords RCMP Gang Task Force continued to target violent and prolific offenders, individuals involved in the drug trade, persons in possession of illegal firearms, and those known to participate in gang activity. In August 2024, the Battlefords RCMP Gang Task Force transitioned from being a unit within the municipal RCMP Detachment purview to the RCMP's Saskatchewan Enforcement Response Team, becoming the Crime Reduction Team – Gang Task Force. The Gang Task Force continues to operate out of North Battleford and members have completed several proactive investigations, disrupting and dismantling criminal activity in North Battleford. The Gang Task Force seized 24 firearms and more than 20 miscellaneous weapons, significantly reducing risk to the public.

The Battlefords RCMP Gang Task Force executed 14 search warrants in 2024, seizing more than 1,320 grams of cocaine, over 2,700 grams of methamphetamine and other illicit drugs, cutting agents, 90,000 illegal cigarettes, and over \$38,000 in cash (also known as 'proceeds of crime'). In addition to proactive investigations, the Gang Task Force also assisted the Saskatchewan RCMP's Major Crimes Unit and General Duty officers with multiple investigations.

With these outcomes and proactive initiatives, the Battlefords RCMP Gang Task Force Unit has made a public statement about the enforcement surrounding drug trafficking, gang activity, and violent offenses in the area, which serves to provide a safer community for the residents of North Battleford.

COMMUNITY SAFETY OFFICERS



The Community Safety Officer Program in North Battleford plays a crucial role in ensuring the safety and security of our community. In 2024, the Community Safety Officers responded to approximately 18,745 calls for service for files related to property orders, parking and traffic safety tickets, investigations for minor thefts, and foot patrols in the downtown core. The Department is fully certified in defensive tactics through the Saskatchewan Police College, and all CSO members have recently been recertified in the Use of Force.

The Community Safety Officers and Battlefords Citizens on Patrol work together regularly for group patrols to target specific initiatives – impaired driving campaigns, recovery of stolen goods, and more. The Community Safety Officers also work closely with Battlefords RCMP to assist on several policing files, including active scene security, impaired driving blitzes, and investigation of inactive thefts of under \$5000. Members of the City's CSO Department are not only able to carry out enforcement of the City's Bylaws, but as Peace Officers, they are also able to uphold and enforce 13 different Provincial and Federal Statutes and/or Acts.

“Thank you City of North Battleford for making this effort to protect people and property in our city. We can all do our part to comply and report and support.”

- ANNETTA JONES

COMMUNITY STABILITY

ECONOMIC DEVELOPMENT

The City's Economic Development Department continues to actively collaborate with developers and investors to drive economic growth. A key project still underway is Red Pheasant's 17-bay commercial site (Eagles Landing), and two pad sites. One features a new Starbucks franchise and work is underway to develop a second commercial site. These new businesses enhance services for residents, attract more economic activity, and help to expand the City's tax base. A larger tax base helps distribute service costs more equitably and boosts the City's long-term sustainability.



In 2024, inquiries regarding commercial properties have surged, surpassing the total from the last three years combined. This has led to a strategic focus on pricing and marketing land attractive to both developers and local entrepreneurs.

City Council made Economic Development a priority for 2024, launching various initiatives to bolster growth in North Battleford's business community. Additionally, the Economic Development Department, in partnership with a local Community-Based Organization, successfully offered free information sessions for young entrepreneurs.

Mayor David Gillan accompanied the Manager of Economic Development to the International Council of Shopping Centres conference in British Columbia in support of attracting businesses to North Battleford.





ECONOMIC SPIN-OFF FROM LOCAL EVENTS

In 2024, North Battleford hosted some major events that attracted people from across Saskatchewan and neighboring provinces. The Saskatchewan 55+ Provincial Games featured approximately 800 competitors, non-competitors, volunteers and guests. The annual Provincial Snowmobile Rally brought in over 300 participants and spectators. The 8th annual Gold Eagle Open Disc Golf Tournament at the Battlefords Provincial Park had more than 300 participants. The Saskatchewan Fire Chiefs Association Annual Conference, hosted by the City and the NBFD, brought in over 325 attendees and countless vendors from western Canada. The Saskatchewan Volunteer Fire Fighters Annual Spring Training and Conference hosted 300 people. In addition, several youth sporting events and hockey tournaments were hosted in City of North Battleford recreational facilities.



55+ Games Photo Credit: Averil Hall and Vic Pankratz

PARKS & RECREATION



2024 FACILITY ATTENDANCE

130,090

Access Communications Centre

109,123

Battlefords CO-OP
Aquatic Centre

51,870

Don Ross Arena

21,810

Don Ross Community Centre

6,956

Galleries

82,129

NationsWEST Field House



GALLERIES

- Both the Chapel Gallery and The Allen Sapp Gallery provided many events to the community. In 2024, staffing recruitment challenges also brought delays in programming throughout the year.
- Journalists from CBC (French) conducted a research project that included filming, photographing, and interviewing elders, knowledge keepers, and family members at the Allen Sapp Gallery.
- Over 240 people participated in art and cultural programming during Wintertainment week.
- U of S Seniors Council toured both galleries bringing 77 visitors.
- Allen Sapp Gallery hosted school tours to 920 students and delivered 97 programs in 2024.
- The Annual Marigold Market was once again held, featuring 18 artists, and attracting over 300 residents, who visited the Gallery.
- Battlefords Area Pride and NB Library collaborated with artist Aleksi Anseth to create a wall mural painted on the exterior of the Chapel Gallery, facing the ball diamonds.

PARKS AND CEMETERIES

- Splash Parks opened June 1st and closed mid-September for the season.
- The Outdoor Rink Project was completed in 2024.
- During winter break, Wintertainment showcased a variety of indoor and outdoor activities.
- Canada Day celebrations on July 1st were relocated to the Access Communications Centre due to weather but the turnout was great. Attendees enjoyed a fun-filled day featuring games, inflatables, a BBQ lunch, musical entertainment, crafts, and a bike parade. To close the day, fireworks were launched from King Hill.
- Throughout the summer, staff recruitment posed a challenge. The shortage of staff led to delays in mowing and weed control.
- A rate adjustment was made in 2023 to the Cemetery Bylaw, reflecting full cost recovery and the introduction of a perpetual fund for future development and maintenance.

ARENAS

- A new ammonia ice plant was installed at the Don Ross Arena.
- The introduction of sports academy has boosted day time ice revenues.
- Some of the dry floor rentals included: ball hockey, rodeo, bike rodeo for elementary schools, circus event, bull riding and more.



DON ROSS COMMUNITY CENTRE

Rentals remained consistent throughout the year. Gymnasium and sport rentals in particular saw an increase over the year as birthday parties increased compared to 2023. As previous years, the centre offered many activities and courses such as weddings, high school graduations, elections, air cadet parade, conferences, and many more events.

INNOVATIONPLEX

- In 2024, The NationsWest Fieldhouse reached the highest revenue levels since the facility opened. This increase was mainly due to a rise in league bookings, special events (such as the 55+ Saskatchewan Senior Games, tournaments, and trade shows), as well as a boost in membership sales, particularly punch pass sales to organizations for client use.
- From the users at the Aquatic Centre provided, 55% were North Battleford residents, 25% were from the Town of Battleford and the remaining 20% were from various other communities.
- 115 people took leadership courses in aquatic life-saving skills.



AWARD FOR FINANCIAL REPORTING



Government Finance Officers Association

Canadian Award for Financial Reporting

Presented to

**City of North Battleford
Saskatchewan**

For its Annual
Financial Report
for the Year Ended

December 31, 2023

Christopher P. Morill

Executive Director/CEO

For the 5th consecutive year, the City of North Battleford has been awarded The Canadian Award for Financial Reporting by the Government Finance Officers Association of the United States and Canada (GFOA), for the City's 2023 financial reporting practices.

This honour is awarded annually and is judged by a panel of Canadian Review Committee Members, scoring recipients based on high quality financial reports and standards which measure and value transparency and full disclosure to citizens. The goal is to clearly communicate the City's financial and non-financial information.



FINANCIAL STATEMENT

DISCUSSION & ANALYSIS

FOR THE YEAR OF DECEMBER 31, 2024

DIRECTOR OF FINANCE INTRODUCTION

On behalf of the City's Finance Department, I am pleased to present the 2024 Annual Report which includes the City's overview, achievements, Audited Financial Statements, and accompanying discussion and analysis for the City of North Battleford.

The City's Consolidated Financial Statements have been prepared in accordance with Canadian Public Sector Accounting Standards as recommended by the Chartered Professional Accountants of Canada. The Consolidated Financial Statements have been audited by BDO Canada LLP. The statements include divisions of City business, facilities, operating entities, and other entities which are either owned or controlled by the City of North Battleford.

In 2024, despite high inflationary costs, Administration focused on maintaining budgeted costs while delivering the same or improved service levels to residents.

”

In 2024, despite high inflationary costs, Administration focused on maintaining budgeted costs while delivering the same or improved service levels to residents. At the same time, the City invested over \$9 million in capital projects to improve aging infrastructure and reduced long-term debt by approximately \$2.7 million.

Throughout the year, despite limited grant opportunities, Administration and Elected Officials worked diligently to build strong relationships with neighboring communities, ensuring the City's continued growth and adaptability.

I would like to extend my sincere thanks to the City's Finance Department for their hard work and dedication, and to all Departments for their contributions which had made it possible to produce this important document outlining our City's current landscape and financial position.

Respectfully submitted,



Margarita Pena, CPA
DIRECTOR OF FINANCE

August 18, 2025

DEPARTMENT COSTS PER RESIDENT

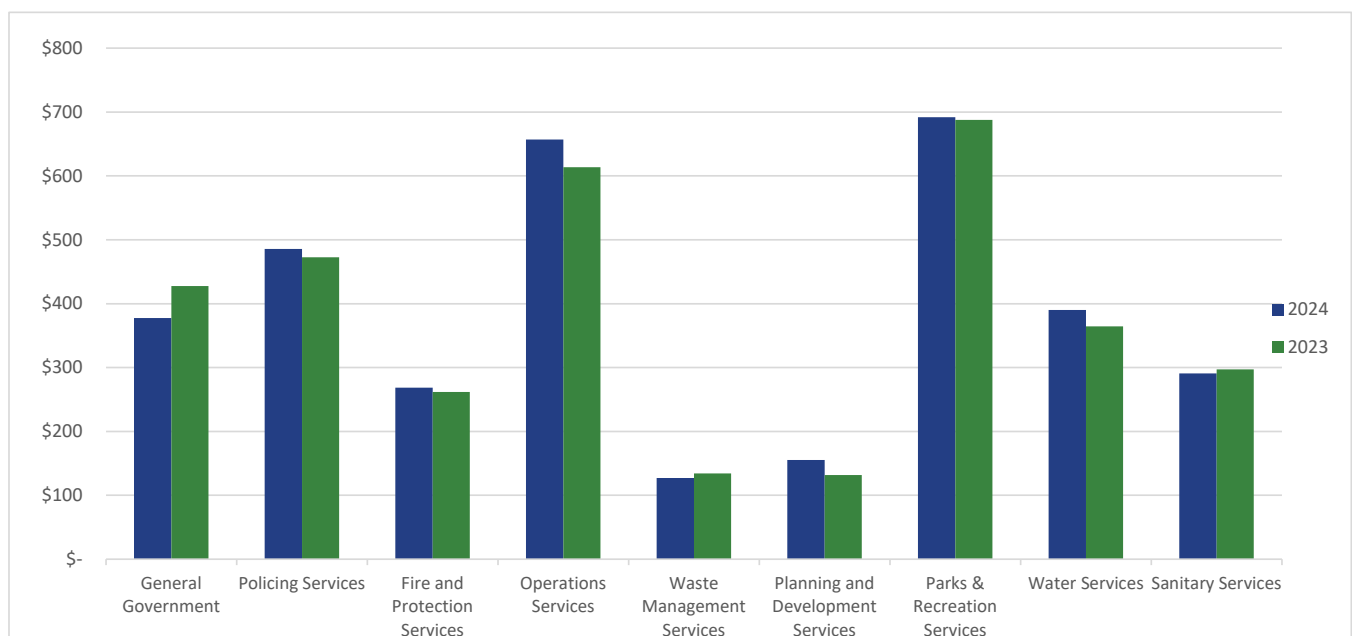
FOR THE YEAR OF DECEMBER 31, 2024

Department Costs Per Resident measures each City department's individual cost per resident living in the City. The year over year change in total cost per resident went from \$3,390.76 in 2023 to \$3,443.57 in 2024, a 1.56% increase. The cost of City wages and benefits for all residents in 2023 was \$1,133.33 compared to \$1,190.71 in 2024, a 5.10% increase.

TABLE 1.0 - DEPARTMENT COSTS PER RESIDENT

DEPARTMENT	POPULATION	DEPARTMENT COSTS	PER RESIDENT	WAGES & BENEFITS	PER RESIDENT
General Government Services	13,940	\$ 5,260,131	\$ 377.34	\$ 2,549,337	\$ 182.88
Policing Services	13,940	\$ 6,770,181	\$ 485.67	\$ 577,796	\$ 41.45
Fire and Protection Services	13,940	\$ 3,743,760	\$ 268.56	\$ 2,844,078	\$ 204.02
Operations Services	13,940	\$ 9,156,241	\$ 656.83	\$ 2,228,612	\$ 159.87
Waste Management Services	13,940	\$ 1,772,495	\$ 127.15	\$ 611,545	\$ 43.87
Planning and Development Services	13,940	\$ 2,161,737	\$ 155.07	\$ 1,007,390	\$ 72.27
Parks & Recreation Services	13,940	\$ 9,647,124	\$ 692.05	\$ 3,966,786	\$ 284.56
Water Services	13,940	\$ 5,439,353	\$ 390.20	\$ 1,841,315	\$ 132.09
Sanitary Sewer Services	13,940	\$ 4,052,338	\$ 290.70	\$ 1,203,844	\$ 86.36

TABLE 2.0 - DEPARTMENT COSTS PER RESIDENT



STATEMENT OF OPERATIONS

FOR THE YEAR OF DECEMBER 31, 2024

A summarized Statement of Operations (Statement 2) for the past five years is reflected in Table 3.0 below. Compared to last year both Revenues (4.7%) and Expenses (1.4%) have increased. This year’s total surplus increased by 58.3%. Taking a long-term view, compared to five years ago, revenues and expenses are up 16.3% and 25.90% respectively overall.

TABLE 3.0 - FIVE YEAR STATEMENT OF OPERATIONS

	2024	2023	2022	2021	2020	CHANGE
Total Revenues	\$ 52,641,304	\$ 50,265,476	\$ 48,096,546	\$ 52,032,017	\$ 45,247,841	4.7%
Total Expenses	\$ 48,003,360	\$ 47,335,380	\$ 44,639,014	\$ 41,355,367	\$ 38,117,778	1.4%
Total Surplus (Deficit)	\$ 4,637,944	\$ 2,930,096	\$ 3,457,532	\$ 10,676,650	\$ 7,130,063	58.3%

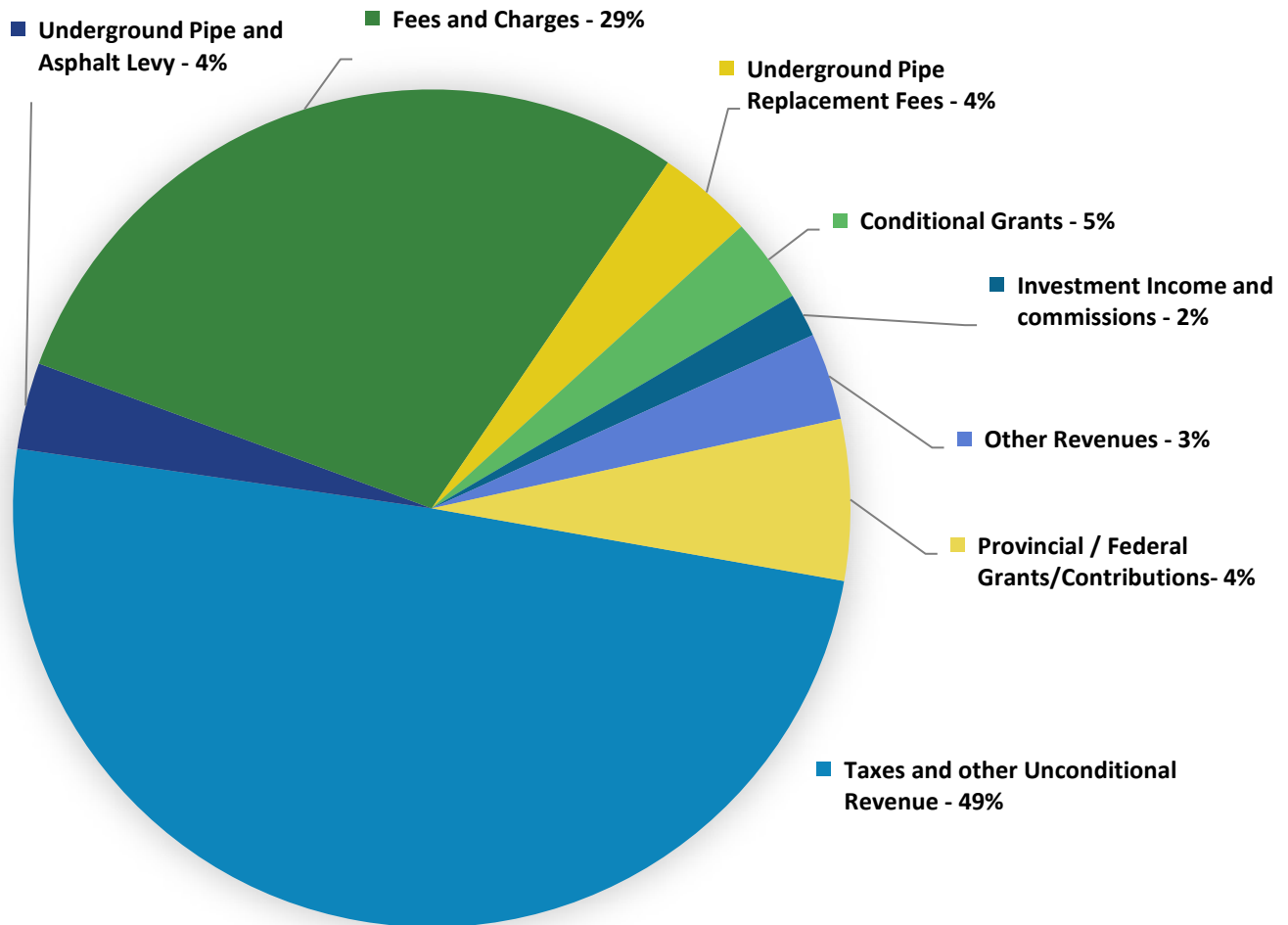


REVENUES

FOR THE YEAR OF DECEMBER 31, 2024

The City has two primary sources of revenue that are separate from other revenue intakes. The first one is taxes and other unconditional revenue, comprising 49% of all revenue. The second largest revenue stream is fees and charges at 29%. Combined, these revenue streams equal 78% of the overall City revenue. Examples of Fees and Charges include entry fees at the Aquatic Center, water and sanitary sewer charges, and landfill entry fees.

TABLE 4.0 - 2024 SUMMARY OF REVENUES



REVENUE COMPARISON

FOR THE YEAR OF DECEMBER 31, 2024

In 2024, revenues generated from fees and charges at some of the City's facilities have reached their highest levels since their opening over a decade ago. This is a significant milestone and a testament to the hard work and dedication of our team, as well as the community's support and engagement. The five-year comparison table shows the growing values year-by-year. The City's overall revenues in 2024 are \$52,641,304 compared to \$50,265,476 in 2023.

TABLE 5.0 - FIVE YEAR SUMMARY OF REVENUES

	2024	2023	2022	2021	2020
Taxes and other Unconditional Revenue (49%)	\$ 25,962,525	\$ 24,919,312	\$ 23,369,012	\$ 22,712,743	\$ 23,363,611
Underground Pipe and Asphalt Levy (4%)	\$ 1,753,299	\$ 1,740,353	\$ 1,496,321	\$ 1,487,077	\$ 1,483,078
Fees and Charges (29%)	\$ 15,169,556	\$ 14,299,202	\$ 13,866,444	\$ 13,081,637	\$ 11,993,753
Underground Pipe Replacement Fees (4%)	\$ 1,943,108	\$ 1,942,423	\$ 1,947,091	\$ 1,954,440	\$ 1,963,622
Conditional Grants (5%)	\$ 1,718,018	\$ 2,680,644	\$ 1,997,996	\$ 1,480,916	\$ 1,699,489
Tangible Capital Asset Sales - Gain (0%)	\$ 165,555	\$ 98,119	\$ 11,999	\$ 35,099	\$ 14,812
Land Sales - Loss (0%)	\$ 26,645	\$ (7,383)	\$ (3,889)	\$ 1,001,251	\$ 246,817
Investment Income and commissions (2%)	\$ 883,541	\$ 991,715	\$ 563,455	\$ 540,752	\$ 521,897
Other Revenues (3%)	\$ 1,762,478	\$ 1,622,167	\$ 1,593,611	\$ 1,718,756	\$ 1,457,512
Provincial / Federal Grants/ Contributions (4%)	\$ 3,256,579	\$ 1,978,924	\$ 3,254,505	\$ 8,019,346	\$ 2,473,250
Total	\$ 52,641,304	\$ 50,265,476	\$ 48,096,545	\$ 52,032,017	\$ 45,217,841



TAXABLE ASSESSMENT AND PROPERTY TAXATION

FOR THE YEAR OF DECEMBER 31, 2024

TABLE 6.0 - FIVE YEAR SUMMARY OF PROPERTY TAXES

5 YEAR MILL RATES	2024	2023	2022	2021	2020
Taxable Assessment	\$1,169,570,850	\$ 1,156,165,213	1,158,144,148	\$ 1,157,893,365	\$1,159,073,850
Mill Rates					
Uniform Mill Rate	17.111	17.111	15.653	14.752	13.893
MUNICIPAL FACTOR					
Residential	0.3755	0.3620	0.3731	0.3790	0.3982
Condominium	0.3755	0.3620	0.3731	0.3790	0.3982
Condo Parking/Garage	0.3755	0.3620	0.3731	0.3790	0.3982
Vacant Residential Land	0.6200	0.6200	0.6400	1.5900	1.5282
Agriculture	1.1277	1.0800	1.1000	1.3870	1.8110
Multi-Family	1.0546	1.0100	1.0780	0.9999	1.1316
Personal Care Home	1.0546	1.0100	1.0780	0.9999	
Elevators	1.4723	1.4100	1.4633	1.4784	1.3753
Pipelines & Railways	0.5357	0.5130	0.5230	0.5230	1.3753
Commercial	1.1569	1.1070	1.1416	1.1880	1.2133
Large Commercial/Industrial	1.2850	1.1750	1.3589	1.3601	1.2133
Vacant Commercial Buildings - Key Commercial Corridor	2.2141	2.5240	1.3600	0.7300	3.5400
Minimum Tax	\$ 428.44	\$ 410.30	\$ 389.50	\$ 370.56	\$ 356.20
School Mill Rate	1.42-9.88	1.42-9.88	1.42-9.88	1.42-9.88	1.43-9.68
Base Taxes					
Residential	856.78	820.51	778.92	741.05	733
Condominium	856.78	820.51	778.92	741.05	733
Multi-Family	856.78	820.51	778.92	741.05	733
UPAR	5.06	5.06	4.36	4.36	4.36

TABLE 7.0 - FIVE YEAR SUMMARY OF TAX REVENUE AND RECEIVABLES

	2024	2023	2022	2021	2020
Taxation Revenue	\$19,201,099	\$18,544,046	\$17,507,347	\$16,819,666	\$ 16,291,577
Population	13,940	13,940	13,836	13,836	14,315
Taxation Revenue per Resident	\$ 1,377	\$ 1,330.28	\$ 1,265.35	\$ 1,215.65	\$ 1,138.08
Tax Receivable at End of Year	\$ 3,425,120	\$ 3,756,337	\$ 3,955,223	\$ 3,348,355	\$ 2,894,250
Tax Receivable % of Tax Revenue	18%	20%	23%	20%	18%
Taxation as a % of Overall Revenue	37%	35%	37%	42%	38%

EXPENSES

FOR THE YEAR OF DECEMBER 31, 2024

In 2024 the total operating expenses were \$48,003,360 which included:

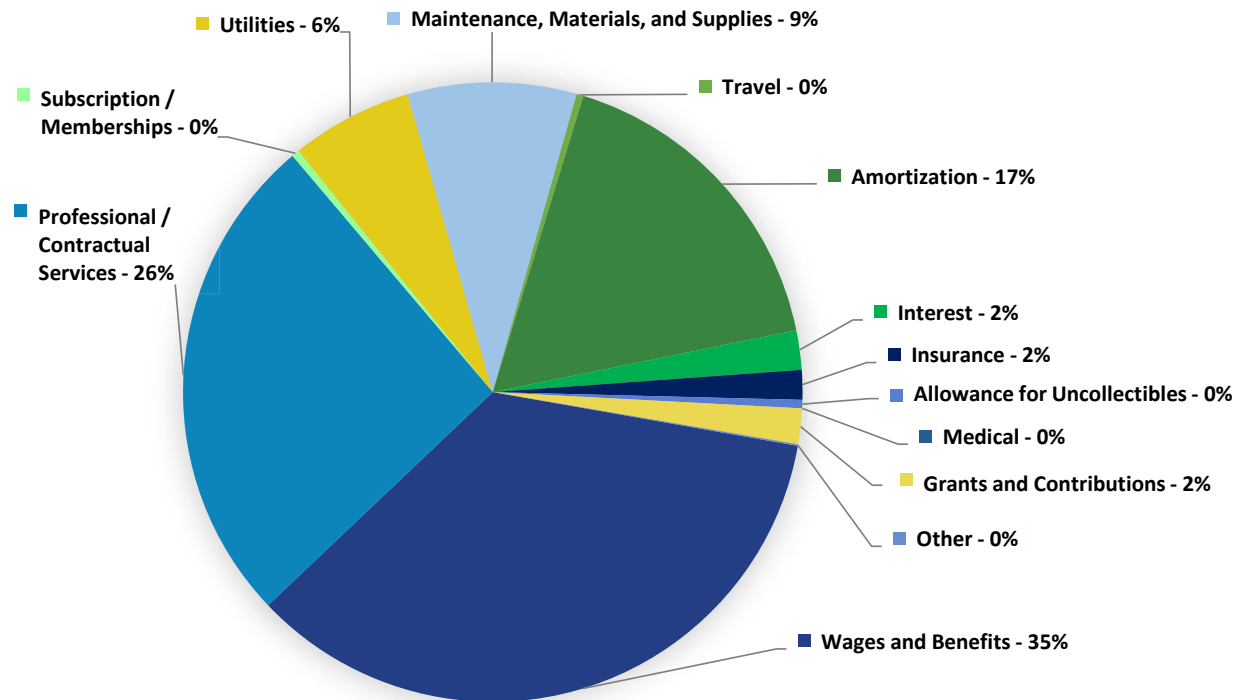
- Wages and Benefits at \$16,830,704 compared to \$15,807,040 in 2023, an increase of \$1,023,664
- Contractual Services at \$12,402,157 compared to \$12,494,353 in 2023, an increase of \$92,196
- Subscriptions and Memberships at \$192,585 compared to \$203,536 in 2023, a decrease of \$10,950
- Utilities at \$3,042,956 compared to \$3,081,206 in 2023, a decrease of \$38,250
- Maintenance, Materials & Supplies at \$4,217,746 compared to \$4,191,200 in 2023, a decrease of \$26,546
- Travel at \$172,654 compared to \$184,368 in 2023, a decrease of \$11,714
- Amortization at \$8,179,277 compared to \$7,819,761 in 2023, an increase of \$359,516
- Interest at \$980,867 compared to \$1,275,045 in 2023, a decrease of \$294,178
- Insurance at \$741,723 compared to 706,498 in 2023, an increase of \$35,225
- Grants and contributions at \$891,585 compared to \$878,082 in 2023, an increase of \$13,503
- Other expenses at \$37,555 compared to \$34,927 in 2023, an increase of \$2,630

EXPENSE OBSERVATIONS

Departmental expense comparisons for 2024:

- General Government expenses were \$5,260,131 compared to \$5,518,829 in 2023
- Policing Services expenses were \$6,770,181 compared to \$6,588,560 in 2023
- Fire & Protective Services expenses were \$3,743,760 compared to \$3,649,660 in 2023
- Operations Services expenses were \$9,156,241 compared to \$9,061,085 in 2023
- Waste Management (Landfill) expenses were \$1,772,495 compared to \$1,867,696 in 2023
- Planning & Development Services expenses were \$2,161,737 compared to \$1,833,919 in 2023
- Parks & Recreation expenses were \$9,647,124 compared to \$9,590,321 in 2023
- Water services expenses were \$5,439,353 compared to \$5,081,824 in 2023
- Sanitary Sewer expenses were \$4,052,338 compared to \$4,143,485 in 2023



TABLE 8.0 - 2024 EXPENSES BY TYPE**TABLE 9.0 - FIVE YEAR EXPENSES BY TYPE**

	2024	2023	2022	2021	2020
Wages and Benefits - 35%	\$16,830,704	\$ 15,807,040	\$ 14,891,621	\$ 13,954,052	\$ 13,042,966
Professional / Contractual Services - 26%	\$12,402,157	\$ 12,494,353	\$ 11,758,996	\$ 11,015,586	\$ 9,226,333
Subscription / Memberships - 0%	\$ 192,585	\$ 203,536	\$ 139,139	\$ 147,080	\$ 158,939
Utilities - 6%	\$ 3,042,956	\$ 3,081,206	\$ 2,771,785	\$ 2,570,763	\$ 2,448,610
Maintenance, Materials, and Supplies - 9%	\$ 4,217,746	\$ 4,191,200	\$ 4,258,556	\$ 3,428,773	\$ 2,720,295
Travel - 0%	\$ 172,654	\$ 184,368	\$ 162,881	\$ 15,149	\$ 20,591
Amortization - 17%	\$ 8,179,277	\$ 7,819,761	\$ 7,398,811	\$ 7,307,554	\$ 7,356,202
Interest - 2%	\$ 980,867	\$ 1,275,045	\$ 1,582,877	\$ 1,288,985	\$ 1,383,542
Insurance - 2%	\$ 741,723	\$ 706,498	\$ 564,430	\$ 409,137	\$ 182,823
Allowance for Uncollectibles - 0%	\$ 208,968	\$ 563,420	\$ (14,029)	\$ 448,886	\$ 421,448
Medical - 0%	\$ 883	\$ 1,320	\$ 595	\$ 2,475	\$ 1,120
Grants and Contributions - 2%	\$ 891,585	\$ 878,082	\$ 955,346	\$ 656,852	\$ 791,831
Other - 0%	\$ 37,553	\$ 34,927	\$ 77,929	\$ 110,075	\$ 363,078
Accretion of asset retirement obligation - 0%	\$ 103,703	\$ 94,624	\$ 90,079		
Total	\$48,003,361	\$47,335,380	\$44,548,937	\$41,355,367	\$38,117,778

TABLE 10.0 - 2024 EXPENSES BY FUNCTIONAL AREA

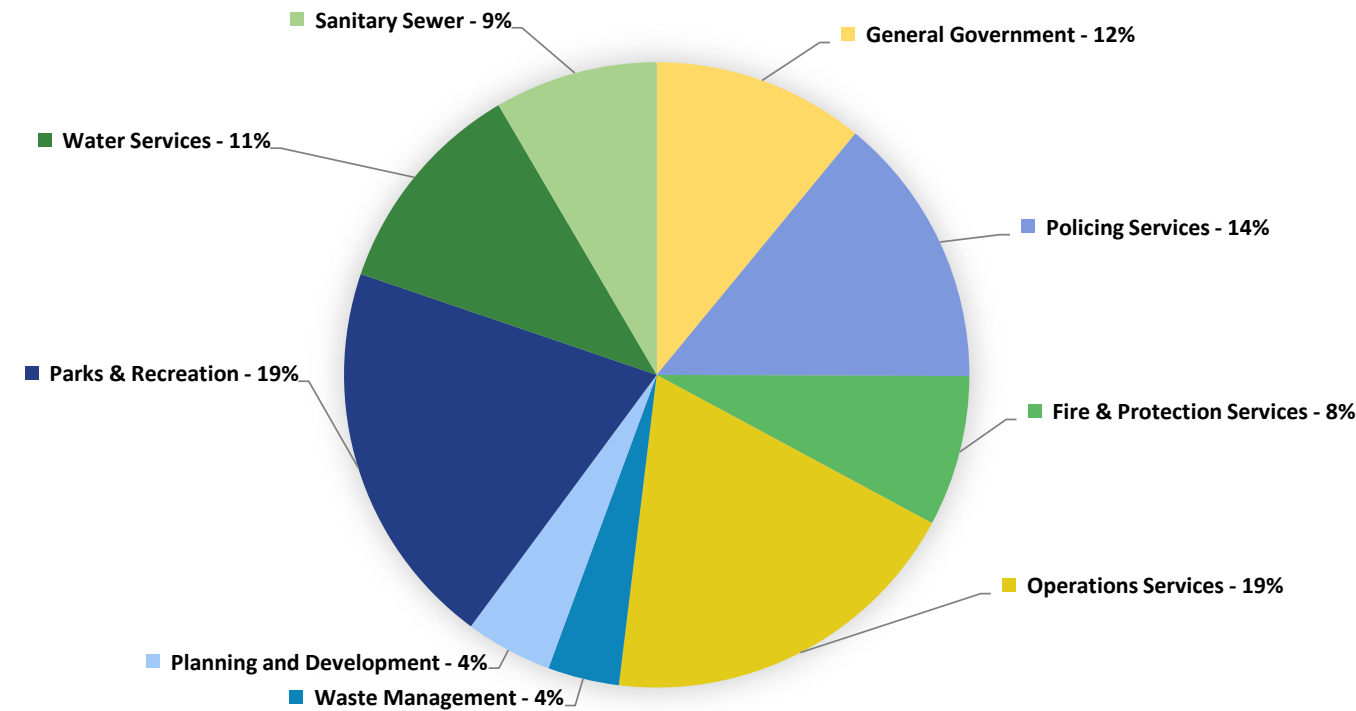


TABLE 11.0 - FIVE YEAR EXPENSES BY FUNCTIONAL AREA

	2024	2023	2022	2021	2020
General Government - 12%	\$ 5,260,131	\$ 5,518,829	\$ 4,933,604	\$ 4,895,168	\$ 4,672,562
Policing Services - 14%	\$ 6,770,181	\$ 6,588,560	\$ 6,290,300	\$ 6,134,248	\$ 5,253,761
Fire & Protection Services - 8%	\$ 3,743,760	\$ 3,649,660	\$ 3,522,587	\$ 3,480,377	\$ 3,222,447
Operations Services - 19%	\$ 9,156,241	\$ 9,061,085	\$ 8,047,368	\$ 7,078,732	\$ 6,220,650
Waste Management - 4%	\$ 1,772,495	\$ 1,867,696	\$ 1,898,235	\$ 1,574,143	\$ 1,853,409
Planning and Development - 4%	\$ 2,161,737	\$ 1,833,919	\$ 1,943,040	\$ 1,737,597	\$ 1,737,415
Parks & Recreation - 19%	\$ 9,647,124	\$ 9,590,321	\$ 8,951,592	\$ 7,953,216	\$ 7,645,688
Water Services - 11%	\$ 5,439,353	\$ 5,081,824	\$ 5,036,669	\$ 4,699,580	\$ 3,940,633
Sanitary Sewer - 9%	\$ 4,052,338	\$ 4,143,485	\$ 4,015,619	\$ 3,802,306	\$ 3,571,213
Total	\$ 48,003,360	\$47,335,380	\$44,639,014	\$41,355,367	\$38,117,778

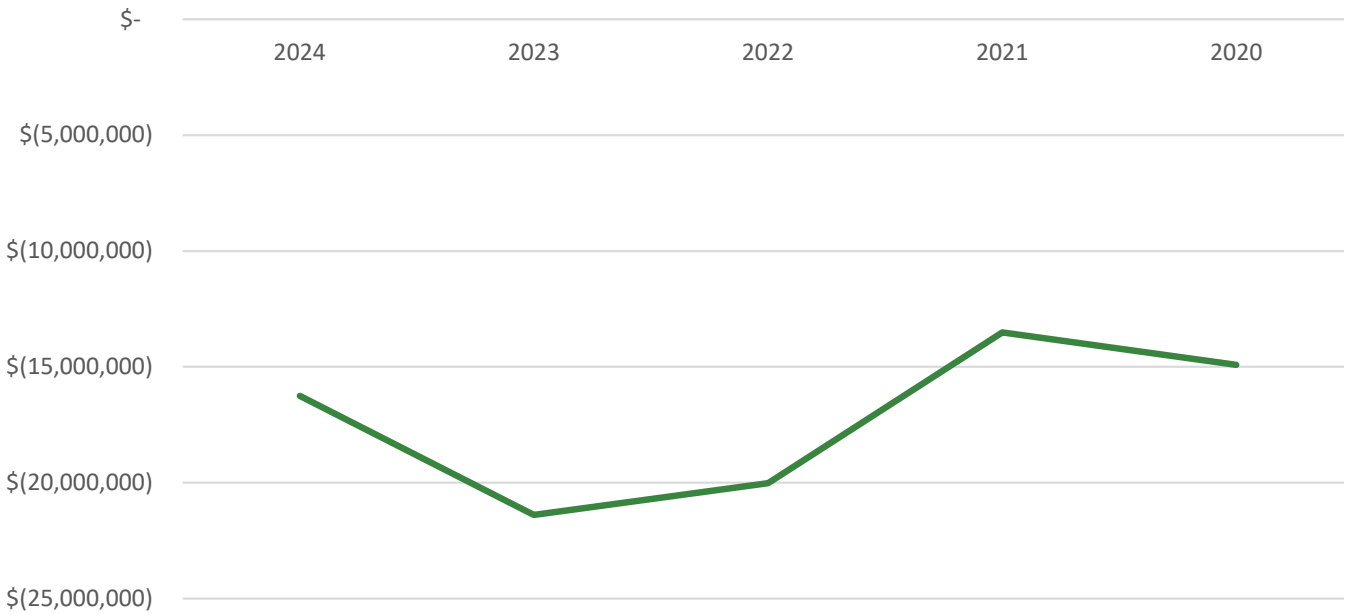


FINANCIAL POSITION
FOR THE YEAR OF DECEMBER 31, 2024

TABLE 12.0 - FIVE YEAR SUMMARY OF STATEMENT OF FINANCIAL POSITION

	2024	2023	2022	2021	2020
Financial Assets	\$ 25,921,928	\$ 24,442,296	\$ 29,193,574	\$ 30,928,661	\$ 30,214,987
Financial Liabilities	\$ 42,165,893	\$ 45,834,789	\$ 49,204,539	\$ 44,442,875	\$ 45,118,320
Net Financial Debt	\$ (16,243,965)	\$ (21,392,494)	\$ (20,010,966)	\$ (13,514,214)	\$ (14,903,333)
Non-Financial Assets	\$ 200,668,498	\$ 199,818,759	\$ 194,596,608	\$ 184,452,392	\$ 175,164,861
Accumulated Surplus	\$ 184,424,533	\$ 178,426,266	\$ 174,585,643	\$ 170,938,178	\$ 160,261,528

TABLE 13.0 - NET FINANCIAL ASSET POSITION



CAPITAL ASSETS

FOR THE YEAR OF DECEMBER 31, 2024

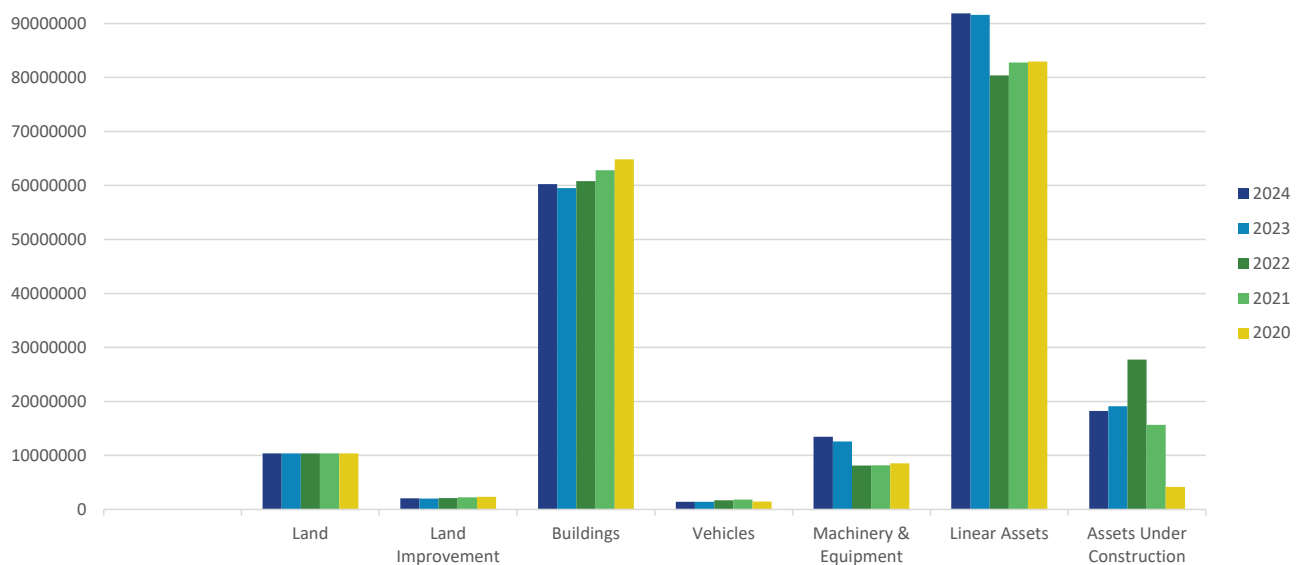
TANGIBLE CAPITAL ASSETS

Tangible capital assets are recorded at cost, which includes all amounts that are directly attributable to the acquisition, construction, development, or betterment of the asset. The cost less residual value of the tangible capital assets are amortized on a straight-line basis over the asset's estimated useful lives, ranging from five to sixty years. The City's investment in capital assets (or net book value) for its governmental and business-type activities as of December 31, 2024, amounts to \$197,608,969 compared to \$196,615,011 in 2023. This investment in capital assets includes infrastructure, improvements to land, equipment, and buildings. This is primarily attributed to the UPAR construction, upgrades to the Aquatic Centre roof and rooftop air handling unit, the purchase of a landfill compactor, and a replacement of the ice plant at the Don Ross Arena. As seen in table 14.1, the largest category remains linear assets at \$91,879,723 or 46.50% of all assets and consists of all roadways, water, and sanitary infrastructure in the City.

TABLE 14.0 - TANGIBLE CAPITAL ASSETS BY CATEGORY

	2024	2023	2022	2021	2020
Land	\$ 10,363,986	\$ 10,363,986	\$ 10,363,992	\$ 10,358,492	\$ 10,377,457
Land Improvement	\$ 2,039,728	\$ 2,005,009	\$ 2,125,933	\$ 2,230,548	\$ 2,324,996
Buildings	\$ 60,228,774	\$ 59,511,124	\$ 60,814,182	\$ 62,825,913	\$ 64,840,411
Vehicles	\$ 1,397,942	\$ 1,428,397	\$ 1,680,574	\$ 1,846,732	\$ 1,483,176
Machinery & Equipment	\$ 13,478,398	\$ 12,577,591	\$ 8,105,452	\$ 8,151,090	\$ 8,559,551
Linear Assets	\$ 91,879,723	\$ 91,596,423	\$ 80,391,933	\$ 82,754,023	\$ 82,945,343
Assets Under Construction	\$ 18,220,418	\$ 19,132,479	\$ 27,763,345	\$ 15,671,442	\$ 4,172,133
Total	\$197,608,969	\$196,615,009	\$191,245,411	\$183,838,240	\$174,703,067

TABLE 14.1 - TANGIBLE CAPITAL ASSETS BY CATEGORY



FIVE YEAR SUMMARY OF CAPITAL ADDITIONS

FOR THE YEAR OF DECEMBER 31, 2024

Table 15.0 below reflects the capital additions over the past five years in each of the City's operational areas.

TABLE 15.0 - FIVE YEAR SUMMARY OF TANGIBLE CAPITAL ASSETS ADDITIONS

	2024	2023	2022	2021	2020
General Government Services	\$ 190,017	\$ 354,231	\$ 145,036	\$ 34,705	\$ 44,482
Policing Services	\$ -	\$ -	\$ -	\$ -	\$ 72,073
Fire & Protection Services	\$ 314,363	\$ 428,315	\$ 341,806	\$ 120,321	\$ 481,682
Operations Services	\$ 3,689,766	\$ 10,051,435	\$ 776,614	\$ 3,423,508	\$ 2,270,833
Waste Management Services	\$ 708,122	\$ 66,049	\$ 10,860	\$ 72,855	\$ -
Planning & Development Services	\$ 240,221	\$ (6,712,674)	\$ 5,925,816	\$ (1,062,221)	\$ 1,824,957
Parks & Recreation Services	\$ 2,781,187	\$ 1,693,893	\$ 1,483,416	\$ 731,623	\$ 168,388
Water Services	\$ 416,527	\$ 3,698,344	\$ 1,918,925	\$ 1,992,482	\$ 1,648,827
Sanitary Sewer Services	\$ 833,031	\$ 2,992,477	\$ 4,183,355	\$ 11,154,985	\$ 1,267,940
Total	\$ 9,173,234	\$ 12,572,070	\$ 14,785,828	\$ 16,468,258	\$ 7,779,182



DEBT

FOR THE YEAR OF DECEMBER 31, 2024

Long-term debt continues to decrease in 2024 with the final outstanding balance being \$29,112,030 compared to \$31,804,992 as of December 2023. Currently, the debt per resident in North Battleford is \$2,088.38 per resident compared to \$2,281.56 in 2023.

TABLE 16.0 - LONG TERM DEBT SUMMARY

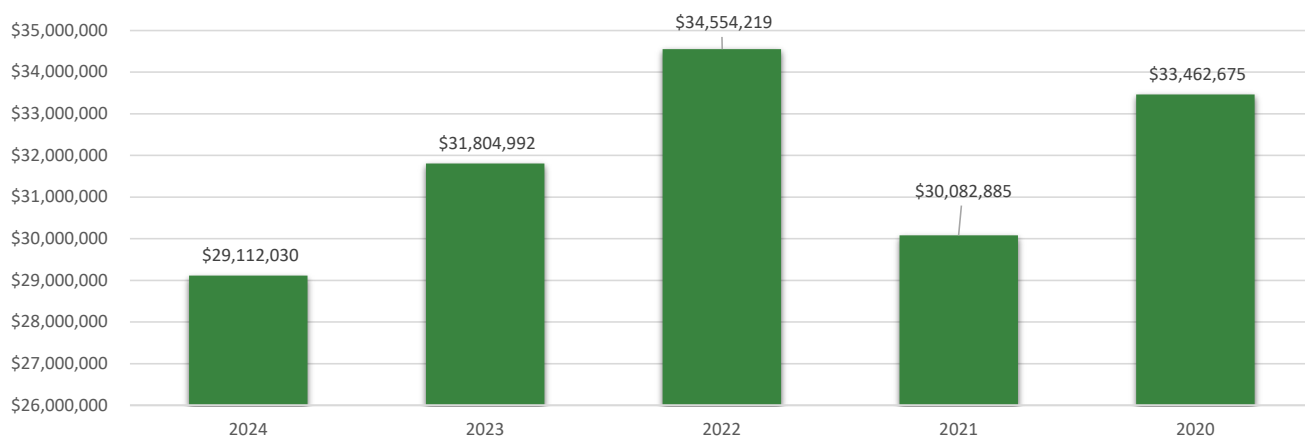
LENDER	LOAN BALANCE AS AT DECEMBER 31, 2024	LOAN RATE	ANNUAL CASH PAYMENTS	PURPOSE OF LOAN	MATURITY DATE
CMHC	\$ 213,992	3.83%	\$ 222,188	Water Treatment Plant	July 1, 2025
BMO	\$ 5,754,038	2.465%	\$ 974,422	Credit Union CUPlex	June 1, 2032
Royal Bank	\$ 5,321,000	5.35%	\$ 1,103,616	Sewage Treatment Plant	October 1, 2030
Royal Bank	\$ 3,328,000	3.24%	\$ 303,129	114th Street Expansion	September 2, 2039
Royal Bank	\$ 4,004,000	2.70%	\$ 330,059	Multiple Infrastructure Investments	November 19, 2040
Royal Bank	\$ 1,133,000	2.37%	\$ 87,860	Multiple Infrastructure Investments	November 21, 2041
Royal Bank	\$ 2,487,000	3.01%	\$ 196,380	Multiple Infrastructure Investments	October 4, 2043
Royal Bank	\$ 6,871,000	2.46%	\$ 429,984	Sewer Trunk	October 11, 2046
Total	\$ 29,112,030		\$ 3,647,638		



TABLE 17.0 - FIVE YEAR PER RESIDENT LONG TERM DEBT

	2024	2023	2022	2021	2020
Tax-Supported Debt	\$ 14,950,786.45	\$ 15,873,362	\$ 16,981,514	\$ 18,804,803	\$ 21,229,229
Self-Supported Debt	\$ 14,161,243.55	\$ 15,931,630	\$ 17,572,705	\$ 11,278,082	\$ 12,233,446
Gross External Debt	\$ 29,112,030	\$ 31,804,992	\$ 34,554,219	\$ 30,082,885	\$ 33,462,675
Population	13,940	13,940	13,836	13,836	14,315
Debt per person	\$ 2,088.38	\$ 2,281.56	\$ 2,497.41	\$ 2,174.25	\$ 2,337.60
Interest on Long Term Debt	\$ 980,867	\$ 1,275,045	\$ 1,582,878	\$ 1,288,985	\$ 1,383,542
Interest per person	\$ 70.36	\$ 91.47	\$ 114.40	\$ 93.16	\$ 96.65
Total Debt Limit	\$ 55,000,000	\$ 55,000,000	\$ 55,000,000	\$ 55,000,000	\$ 55,000,000
Debt Limit Ratio	1.8893	1.7293	1.5917	1.8283	0.6084

The City has two main types of long-term debt: tax-supported debt funded by tax levies, and self-supported debt funded through non-tax levy revenues such as utility services.

TABLE 18.0 - FIVE YEAR GROSS EXTERNAL DEBT SUMMARY

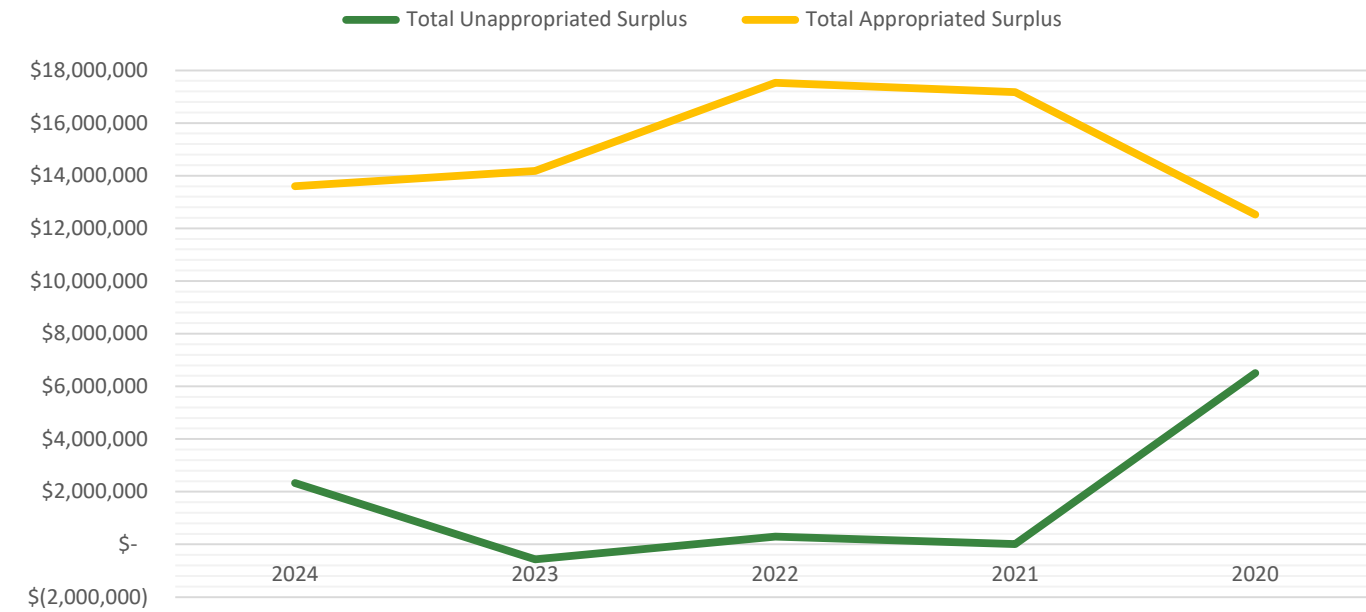
RESERVES

FOR THE YEAR OF DECEMBER 31, 2024

TABLE 19.0 - LONG TERM RESERVE SUMMARY

	2024	2023	2022	2021	2020
Unappropriated Surplus	\$ 2,328,676	\$ (562,547)	\$ (250,119)	\$ 8,963	\$ 6,498,565
Appropriated Surplus					
General Government	\$ 2,120,311	\$ 2,276,903	\$ 1,004,247	\$ 581,283	\$ 100,989
Fire and Protective	\$ 1,199,453	\$ 1,124,523	\$ 1,506,912	\$ 1,848,718	\$ 1,294,502
Operations	\$ 2,772,988	\$ 2,437,548	\$ 4,376,257	\$ 3,738,536	\$ 3,516,240
Waste Management	\$ 761,603	\$ 987,013	\$ 887,895	\$ 1,219,456	\$ 836,667
Planning & Development	\$ 374,301	\$ 299,784	\$ 290,187	\$ (56,196)	\$ (669,083)
Policing Initiatives	\$ (37,921)	\$ (99,030)	\$ (907,962)	\$ (491,142)	\$ 461,620
Parks and Recreation	\$ (318,092)	\$ 1,137,411	\$ 1,538,864	\$ 1,698,756	\$ 1,193,389
Water	\$ 2,812,079	\$ 2,296,277	\$ 3,915,599	\$ 5,832,716	\$ 3,096,672
Sanitary Sewer	\$ 3,914,196	\$ 3,718,367	\$ 4,913,641	\$ 2,801,732	\$ 2,691,573
Total Appropriated Surplus	\$ 13,598,918	\$ 14,178,796	\$17,525,640	\$17,173,859	\$12,522,569

TABLE 20.0 - YEARLY SURPLUS COMPARISON



ECONOMIC HIGHLIGHTS

FOR THE YEAR OF DECEMBER 31, 2024

TABLE 21.0 - FIVE YEAR TABLE OF BUILDING PERMITS

	2024	2023	2022	2021	2020
Number of Permits	75	71	95	102	97
Construction Value	\$ 23,877,500	\$ 7,577,370	\$ 37,997,400	\$ 22,560,700	\$ 24,115,528

TABLE 22.0 - FIVE YEAR SUMMARY OF BUILDING PERMIT VALUE



TABLE 23.0 - FIVE YEAR SUMMARY OF BUILDING PERMITS

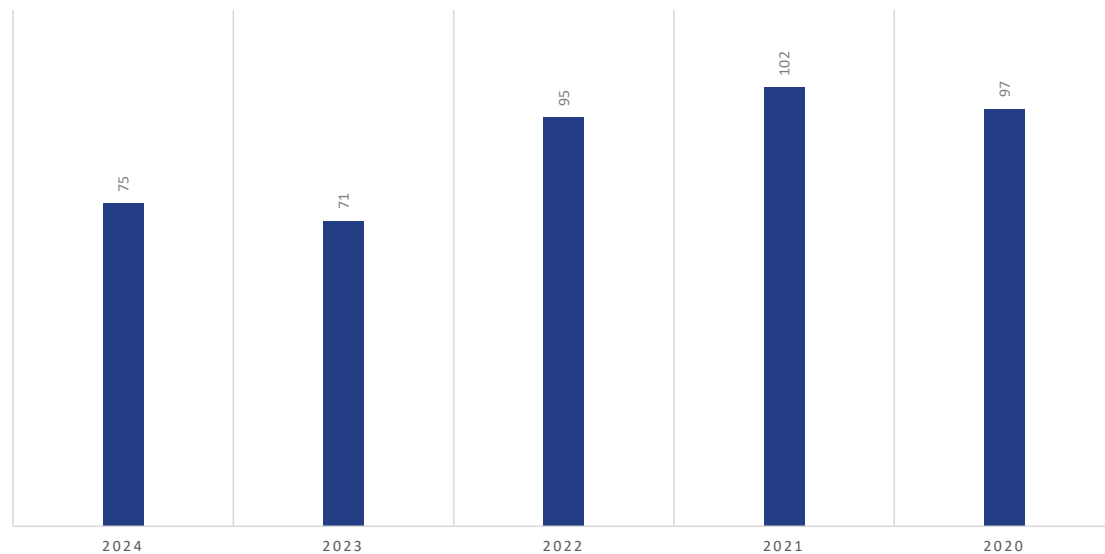
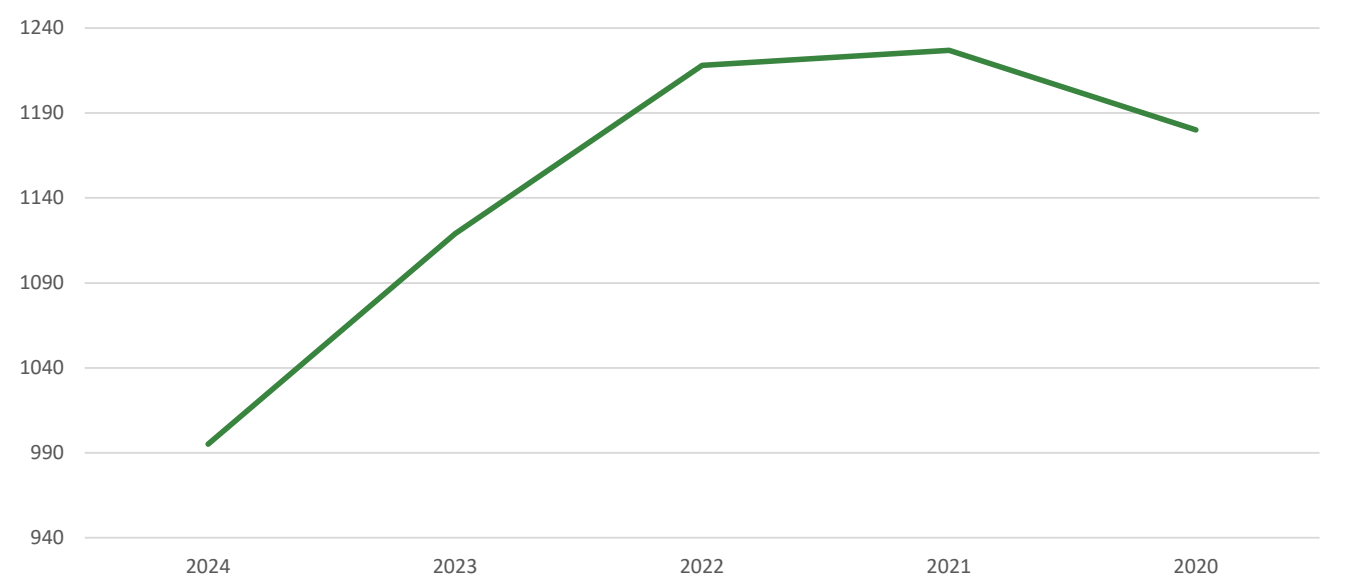


TABLE 24.0 - FIVE YEAR TABLE OF BUSINESS LICENSES

	2024	2023	2022	2021	2020
Number of Licenses	995	1,119	1,218	1,227	1,180

TABLE 25.0 - FIVE YEAR SUMMARY OF BUILDING LICENSES



CITY OF NORTH BATTLEFORD CONSOLIDATED FINANCIAL STATEMENTS

ANNUAL FINANCIAL STATEMENTS AND SUPPORTING DOCUMENTS

FOR THE YEAR OF DECEMBER 31, 2024



BATTLEFORDS AND AREA PRIDE MURAL BY ALEKSI ANSETH

MANAGEMENT'S REPORT

To the ratepayers and stakeholders of City of North Battleford;

The municipality's management is responsible for the preparation and presentation of the accompanying consolidated financial statements in accordance with Canadian public sector accounting standards (PSAS). The preparation of the statements necessarily includes selecting appropriate accounting principles and methods, and making decisions affecting the measurement of transactions in which objective judgments and estimates by management is required.

In discharging its responsibilities for the integrity and fair presentation of the consolidated financial statements, management designs and maintains the necessary accounting, budget, and other related internal controls to provide reasonable assurance that transactions are appropriately authorized and accurately recorded, that assets are properly accounted for and safeguarded, and that financial records are properly maintained to provide reliable information for the preparation of the consolidated financial statements.

The Council is composed of elected officials who are not employees of the municipality. The Council is responsible for overseeing management in the performance of its financial reporting responsibilities. The Council fulfils these responsibilities by reviewing the financial information prepared by management and discussing relevant matters with external auditors. The Council is also responsible for recommending the appointment of the municipality's external auditors.

BDO Canada LLP, an independent firm of Chartered Professional Accountants, is appointed by the Council to audit the consolidated financial statements and report directly to them; their report follows. The external auditors have full and free access to, and meet periodically and separately with, both the Council and management to discuss their audit findings.

North Battleford, Saskatchewan, Canada
August 18, 2025



Director of Finance



City Manager

INDEPENDENT AUDITOR'S REPORT



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Fax: +1 306-652-1315
www.bdo.ca

BDO Canada LLP
128 4th Avenue South, Suite 600
Saskatoon, Saskatchewan
S7K 1M8

Independent Auditor's Report

To Her Worship the Mayor and Members of City Council of City of North Battleford

Opinion

We have audited the consolidated financial statements of City of North Battleford and its controlled entities (the City), which comprise the consolidated statement of financial position as at December 31, 2024, and the consolidated statement of operations and accumulated surplus, the consolidated statement of change in net debt, the consolidated statement of cash flows and the consolidated statement of remeasurement gains and losses for the year then ended, and notes to the consolidated financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying consolidated financial statements present fairly, in all material respects, the consolidated financial position of the City as at December 31, 2024, and its consolidated results of operations, its consolidated measurement gains and losses, its consolidated change in net debt, and its consolidated cash flows for the year then ended in accordance with Canadian public sector accounting standards.

Basis for Opinion

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Consolidated Financial Statements* section of our report. We are independent of the City in accordance with the ethical requirements that are relevant to our audit of the consolidated financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other Matter - Unaudited Information

We have not audited, reviewed or otherwise attempted to verify the accuracy or completeness of Schedules 1 and 2 to the City's consolidated financial statements.

Other Information

Management is responsible for the other information. The other information comprises the information, other than the consolidated financial statements and our auditor's report thereon, included in the Annual Report.

Our opinion on the consolidated financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the consolidated financial statements, our responsibility is to read the other information identified above and, in doing so, consider whether the other information is materially inconsistent with the consolidated financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated.

INDEPENDENT AUDITOR'S REPORT



We obtained the annual report prior to the date of this auditor's report. If, based on the work we have performed on this other information, we conclude that there is a material misstatement of this other information, we are required to report that fact in this auditor's report. We have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Consolidated Financial Statements

Management is responsible for the preparation and fair presentation of the consolidated financial statements in accordance with Canadian public sector accounting standards, and for such internal control as management determines is necessary to enable the preparation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial statements, management is responsible for assessing the City's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the City or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the City's financial reporting process.

Auditor's Responsibilities for the Audit of the Consolidated Financial Statements

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the City's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit

INDEPENDENT AUDITOR'S REPORT



evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the City to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the consolidated financial statements, including the disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Plan and perform the group audit to obtain sufficient appropriate audit evidence regarding the financial information of the entities or business units within the City as a basis for forming an opinion on the group financial statements. We are responsible for the direction, supervision and review of the audit work performed for purposes of the group audit. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

"Signed BDO Canada LLP"

Chartered Professional Accountants

Saskatoon, Saskatchewan
August 19, 2025

CONSOLIDATED STATEMENT OF FINANCIAL POSITION

FOR THE YEAR OF DECEMBER 31, 2024

STATEMENT 1

Assets	2024	2023
Financial Assets		
Cash and cash equivalents (Note 2)	\$ 5,255,000	\$ 2,492,086
Investments (Note 5)	14,329,496	14,777,955
Taxes receivable - municipal (Note 3)	3,425,120	3,756,337
Other accounts receivable (Note 4)	2,894,958	3,406,642
Other	17,354	9,276
Total Financial Assets	25,921,928	24,442,296
Liabilities		
Accounts payable	6,694,101	5,503,683
Accrued liabilities	937,760	935,171
Utility deposits	197,191	194,391
Deferred revenue (Note 6)	2,982,598	5,363,490
Asset retirement obligation (Note 7)	2,242,213	2,033,062
Long-term debt (Note 8)	29,112,030	31,804,992
Total Liabilities	42,165,893	45,834,789
Net Debt	(16,243,965)	(21,392,493)
Non-Financial Assets		
Tangible capital assets (Note 22)	197,608,969	196,615,009
Land for resale (Note 10)	2,403,648	2,516,195
Prepayments and deferred charges	81,922	66,071
Stock and supplies	573,959	621,484
Total Non-Financial Assets	200,668,498	199,818,759
Accumulated Surplus (Note 24)	\$ 184,424,533	\$ 178,426,266
Accumulated surplus is comprised of:		
Accumulated Surplus excluding remeasurement gains	182,225,354	177,587,410
Accumulated remeasurement gains	2,199,179	838,856
	\$ 184,424,533	\$ 178,426,266
Commitments (Note 11)		
Contingent Liabilities (Note 15)		

The accompanying notes are an integral part of these consolidated financial statements.

CONSOLIDATED STATEMENT OF OPERATIONS AND ACCUMULATED SURPLUS

FOR THE YEAR OF DECEMBER 31, 2024

STATEMENT 2

Revenues	2024 Budget	2024	2023
Taxes revenue (Note 23)	\$ 20,619,493	\$ 20,954,398	\$ 20,284,398
Other unconditional revenue (Note 23)	4,792,272	5,008,127	4,634,913
Underground pipe and asphalt levy (Note 23)	1,760,733	1,753,299	1,740,353
Fees and charges (Note 21)	14,283,468	15,169,556	14,299,202
Underground pipe replacement fees (Note 21)	1,957,638	1,943,108	1,942,423
Conditional grants (Note 21)	2,390,242	1,718,018	2,680,644
Tangible capital asset sales - gain (Note 21)	-	165,555	98,119
Land sales - gain(loss) (Note 21)	-	26,645	(7,383)
Investment income and commissions (Note 21)	648,000	883,541	991,715
Other revenues (Note 21)	1,628,835	1,762,478	1,622,167
Provincial/Federal Capital Grants and Contributions (Note 21)	100,000	3,256,579	1,962,391
Community Capital Pledges/Contributions (Note 21)	-	-	16,533
Total Revenues	48,180,681	52,641,304	50,265,476
Expenses			
General government services	5,081,660	5,260,131	5,518,829
Policing services	6,998,825	6,770,181	6,588,560
Fire and protective services	3,774,844	3,743,760	3,649,660
Operations services	9,253,655	9,156,241	9,061,085
Waste management services	2,027,337	1,772,495	1,867,696
EPAl services	2,609,718	2,161,737	1,833,919
Parks & Recreation services	9,750,067	9,647,124	9,590,321
Water services	4,949,306	5,439,353	5,081,824
Sanitary sewer services	4,425,496	4,052,338	4,143,485
Total Expenses	48,870,908	48,003,360	47,335,380
Annual Surplus (Deficit) of Revenues over Expenses	\$ (690,227)	\$ 4,637,944	\$ 2,930,096
Accumulated Surplus excluding remeasurement gains, Beginning of Year	177,587,410	177,587,410	174,657,314
Accumulated Surplus, excluding remeasurement gains, End of Year	\$ 176,897,183	\$ 182,225,354	\$ 177,587,410

The accompanying notes are an integral part of these consolidated financial statements.

CONSOLIDATED STATEMENT OF CHANGE IN NET DEBT

FOR THE YEAR OF DECEMBER 31, 2024

STATEMENT 3

	2024 Budget	2024	2023
Annual Surplus (Deficit) of Revenues over Expenses	\$ (690,227)	\$ 4,637,944	\$ 2,930,096
Acquisition of tangible capital assets	(11,045,157)	(9,173,236)	(12,572,072)
Amortization of tangible capital assets	7,378,659	8,179,276	7,819,760
Proceeds on disposal of tangible capital assets	-	165,555	99,761
Gain on disposal of tangible capital assets	-	(165,555)	(98,119)
Deficit of Capital Expenditures over Expenses	(3,666,498)	(993,960)	(4,750,670)
Acquisition use of supplies inventories	-	47,525	(27,745)
Net Change in land for resale	-	112,547	(424,208)
Use of prepaid expense	-	(15,851)	(19,532)
Surplus (Deficit) of Expenses of Other Non-Financial over Expenditures	-	144,221	(471,485)
Unrealized remeasurement gains	-	1,360,323	838,856
Increase (Decrease) in Net Financial Assets	(4,356,725)	5,148,524	(1,453,203)
Net Debt, Beginning of Year	(21,392,493)	(21,392,493)	(19,939,290)
Net Debt - End of Year	\$ (25,749,218)	\$ (16,243,965)	\$ (21,392,493)

The accompanying notes are an integral part of these consolidated financial statements.

CONSOLIDATED STATEMENT OF CASH FLOWS

FOR THE YEAR OF DECEMBER 31, 2024

STATEMENT 4

Cash Provided by (used for) the following activities:

Operating:

	2024	2023
Annual surplus of revenues over expenses	\$ 4,637,944	\$ 2,930,096
Amortization of tangible capital assets	8,179,277	7,819,761
Asset retirement obligations cost and accretion	209,152	157,125
Gain on disposal of tangible capital assets	(165,555)	(98,119)
	<u>12,860,818</u>	<u>10,808,863</u>

Change in non-cash assets and liabilities related to operations:

Taxes receivable - municipal	331,217	198,887
Other accounts receivable	511,684	709,935
Land for resale	112,547	(424,208)
Other financial assets	(8,077)	3,944
Prepayments and deferred charges	(15,851)	(19,532)
Stock and supplies	47,525	(27,745)
Accounts payable	1,190,418	(855,988)
Accrued liabilities payable	2,589	143,866
Utility deposits	2,800	14,895
Deferred revenue	(2,380,892)	(8,747)

Cash provided by operating transactions

12,654,774 10,544,170

Capital:

Purchase of tangible capital assets (excluding UPAR)	(6,323,778)	(7,051,695)
Purchases of underground pipe and asphalt replacement assets	(2,849,457)	(5,520,377)
Proceeds from the disposal of tangible capital assets	165,555	99,761

Cash used in capital transactions

(9,007,680) (12,472,311)

Investing:

Decrease (increase) investments	1,808,782	1,333,378
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Cash provided by (applied to) investing transactions

1,808,782 1,333,378

Financing:

Long-term debt repaid	(2,692,962)	(2,612,014)
Lease and other obligations repaid	-	(137,213)

Cash used in financing transactions

(2,692,962) (2,749,227)

Change in cash and cash equivalents during the year

2,762,914 (3,343,990)

Cash and cash equivalents - Beginning of Year

2,492,086 5,836,076

Cash and cash equivalents - End of Year

\$ 5,255,000 \$ 2,492,086

The accompanying notes are an integral part of these consolidated financial statements.

CONSOLIDATED STATEMENT REMEASUREMENT GAINS AND LOSSES

FOR THE YEAR OF DECEMBER 31, 2024

STATEMENT 5

	2024	2023
Accumulated remeasurement gains at the beginning of the year:	\$ 838,856	\$ 566,324
Unrealized gains (losses) attributable to (Note 5):		
Equity Investments measured at fair value	1,588,234	625,823
Amounts reclassified to the Statement of Operations:		
Equity Investments measured at fair value	(227,911)	(353,291)
Net remeasurement gains (losses) for the year	1,360,323	272,532
Accumulated remeasurement gains at end of year	\$ 2,199,179	\$ 838,856

The accompanying notes are an integral part of these consolidated financial statements.

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

FOR THE YEAR OF DECEMBER 31, 2024

The City of North Battleford (hereafter referred to as the 'City') is the largest city in Saskatchewan's North West and has been a service center and transportation hub for more than 100 years. North Battleford was incorporated as a village in 1906, a town in 1907 and a city in 1913. The City operates under the provisions of The Cities Act of The Statutes of Saskatchewan, 2002 as amended by the Statutes of Saskatchewan, 2003.

1. Summary of Significant Accounting Policies

The consolidated financial statements of the City are prepared by management in accordance with Canadian Public Sector Accounting Standards as recommended by the Chartered Professional Accountants of Canada. Significant aspects of the accounting policies are as follows:

a) Basis of accounting

The consolidated financial statements are prepared using the accrual basis of accounting. The accrual basis of accounting recognizes revenues as they become available and measurable; expenses are recognized as they are incurred and measurable as a result of the receipt of goods and services and the creation of a legal obligation to pay.

b) Reporting entity

The consolidated financial statements include divisions of City business, facilities and operating entities of the City. The statements consolidate the assets, liabilities, revenues and expenses of the general government operating fund, water utility fund, sanitary sewer utility fund, and reserves of the City. The entity is comprised of all of the organizations that are owned or controlled by the municipality and are, therefore, accountable to the Council for the administration of their financial affairs and resources. Entities included in these consolidated financial statements are as follows:

Consolidated entities:

The City of North Battleford
The Battlefords Transit System
Dekker Centre for the Performing Arts Inc.
North Battleford Business Improvement District Corp

Arenas/Facilities:

Battlefords Co-Op Aquatic Centre
Cameron McIntosh Airfield
Access Communications Centre
Dekker Centre for Performing Arts Building
Don Ross Arena
Nations West Field House
Northland Power Curling Centre

Community Centres/Galleries:

Allen Sapp Gallery
Chapel Gallery
Don Ross Complex

All inter-organizational transactions and balances have been eliminated.

c) Collection of funds for other authorities

The education property tax (EPT) funds under the governance of the Ministry of Education for the respective school divisions, Light of Christ Roman Catholic Separate School Division (RCSSD) No. 16 and Living Sky School Division No. 202, have been collected and remitted by the City in accordance with relevant legislation. The amounts outstanding at December 31, 2024 are disclosed in Note 3.

d) Land sales

Land sales are recognized in the financial statements as revenues in the period in which the contract is signed and the ability to collect is reasonably assured. The value of land for resale is recognized at the lower of cost and net realized value. Cost includes land acquisition and improvements to prepare the land for sale or servicing. Development costs incurred to provide infrastructure are recorded as tangible capital assets under their respective function.

e) Measurement uncertainty

The preparation of financial statements in conformity with Canadian public sector accounting standards requires management to make estimates and assumptions that affect the reported amount of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenditures during the period. Some of the more significant estimates are allowances for uncollected taxes and receivable, salary provisions, employee benefit obligations, useful lives of tangible capital assets, liabilities for contaminated sites and asset retirement obligations. Actual results could differ from those estimates.

The measurement of materials and supplies are based on estimates of volume and quality. The 'Opening Asset Costs' of tangible capital assets have been estimated where actual costs were not available. Amortization is based on the estimated useful lives of tangible capital assets.

These estimates and assumptions are reviewed periodically and as adjustments become necessary, they are reported in operations in the periods in which they become known.

f) Property tax revenue

Property tax revenue is based on assessments determined in accordance with Saskatchewan legislation and the formulas, principles, and rules in the Saskatchewan Assessment Manual. Tax mill rates are established by Administration and approved annually by Council following the guidance of the Government of Saskatchewan. Tax revenues are recognized when the tax has been authorized by bylaw and the taxable event has occurred. Assessments are subject to appeal.

Annually, the City bills and collects property tax revenues for municipal purposes as well as provincial EPT on behalf of the Minister of Education representing the Province of Saskatchewan for education purposes. The authority to levy and collect property taxes is established under The Cities Act, 2002, Tax Enforcement Act, The Education Act, and other legislation.

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

FOR THE YEAR OF DECEMBER 31, 2024

1. Summary of Significant Accounting Policies (Continued)

f) **Property tax revenue** (Continued)

The amount of the total annual property tax levy is determined each year through Council's approval of the annual operating and capital budgets. Municipal tax rates are set annually by Council for each class or type of property, in accordance with legislation and Council-approved bylaws and policies, in order to raise the revenues required to meet operating budget requirements. Education tax rates are established by the Province each year in order to fund the cost of education on a Province-wide basis.

The property assessments, on which property taxes are based, are established by Saskatchewan Assessment Management Agency (SAMA) policies, standards and procedures; audit assessments, and review of City assessment rolls; and property valuation services. SAMA is an agency that was established in 1987 by the Saskatchewan Local Government Finance Commission. The current value assessment of a property represents an estimated market value of a property as of a fixed date. Assessed values for all properties within the municipality are provided to the City in the returned assessment roll once every four years per the Province.

The amount of property tax levied on an individual property is the product of the taxable assessed value (assessed by SAMA) and the tax rate for the class (approved by Council), together with any adjustments that reflect Council approved mitigation or other tax policy measures, and/or rebate programs.

Property taxes are billed by the City once per year, following Council's approval of the capital and operating budgets for the year, the total property tax levy, and the property tax policy and mill rate bylaws needed to fund the City's operations.

g) **Government transfer of funds**

Government transfers are transfers of assets from senior levels of government, Federal or Provincial government, that are not the result of an exchange transaction and are not expected to be repaid in the future. Government transfers are recognized as revenue in the fiscal year in which events giving rise to the transfer occurred, providing the transfers are authorized, eligibility criteria have been met and reasonable estimates of the amounts can be made.

Unearned government transfer amounts received will be recorded as deferred revenue until eligibility criteria or stipulations are met. Earned government transfer amounts not received will be recorded as an account receivable. Government transfers to individuals and other entities are recognized as an expense when the transfers are authorized and all eligibility criteria have been met.

h) **Deferred revenue**

Fees and charges: Certain user charges and fees are collected for which the related services have yet to be performed. Revenue is recognized in the period when the related expenses are incurred or services performed.

i) **Cash and cash equivalents**

Cash and cash equivalents are comprised of cash on deposits with financial institutions including bank indebtedness and highly liquid investments with original term to maturity of three months or less.

j) **Local improvement charges**

Local improvement projects financed by frontage levies recognize any prepayment charges as revenue in the period in which the related expenditures occurred.

k) **Net-financial assets**

Net-financial assets (debt) at the end of an accounting period are the net amount of financial assets less liabilities outstanding. Financial assets represent items such as cash and those other assets on hand which could provide resources to discharge existing liabilities or finance future operations. These include realizable assets which are convertible to cash and not intended for consumption in the normal course of operations.

l) **Non-financial assets**

Tangible capital and other non-financial assets are accounted for as assets by the City because they can be used to provide government services in future periods. These assets do not normally provide resources to discharge the liabilities of the City unless they are sold.

m) **Reserves**

Reserves are comprised of funds set aside for specific purposes by Council and funds set aside for specific purposes by legislation, regulation or agreement. For financial reporting purposes, reserve funds set aside are reported as part of the accumulated surplus on the Consolidated Statement of Financial Position. See the appropriated reserves described on Note 24 for the funds that Council designated. The City's reserves were recorded in compliance with the operating and capital budgets approved by Council. The reserves are fully funded as of December 31, 2024 and December 31, 2023.

n) **Inventories**

Inventories of materials and supplies expected to be used by the City are valued at the lower of cost or replacement value.

Land for resale, is recorded at the lower of cost to prepare the land for sale and the market value of the land. Costs to prepare the land for sale include levelling, grading and utility service connections. The land is considered available for sale when all the land preparation is completed. Tax title property is property acquired through the tax enforcement process and temporarily held is recorded at the lessor of the carrying amount (cost equal to the outstanding taxes including any applicable penalties up to the date of acquisition plus any costs necessary to maintain after acquisition) and the net recoverable amount. Impairment losses are not reversed in subsequent years, if net recoverable value subsequently increases.

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

FOR THE YEAR OF DECEMBER 31, 2024

1. Summary of Significant Accounting Policies (Continued)

o) Tangible capital assets

All tangible capital asset acquisitions or betterments made throughout the year are recorded at their acquisition cost which includes all amount that are directly attributable to acquisition, construction, development or betterment of the asset. Initial costs for tangible capital assets that were acquired and developed prior to 2009 were obtained via historical cost information or using current fair market values discounted by a relevant inflation factor back to the point of acquisition. Donated tangible capital assets received are recorded at their fair market value at the date of contribution. The tangible capital assets are disclosed on Note 23. The cost of these tangible capital assets less any residual value are amortized over the asset's useful life using the straight-line method of amortization. The City's tangible capital asset useful lives are estimated as follows:

<u>Asset</u>	<u>Useful Life</u>
<i>General Assets</i>	
Land	Indefinite
Land Improvements	15 to 50 Yrs
Buildings	20 to 45 Yrs
Building Improvement	10 to 25 Yrs
Vehicles	7 to 10 Yrs
Machinery and Equipment	5 to 25 Yrs
<i>Linear Infrastructure Assets</i>	
Water & Sewer	10 to 60 Yrs
Road Network Assets	20 to 50 Yrs
Other	15 to 60 Yrs

Government contributions

Government contributions for the acquisition of capital assets are reported as revenue and do not reduce the cost of the related asset.

Works of Art

Assets that have a historical or cultural significance, which include works of art, monuments and other cultural artifacts are not recognized as tangible capital assets because a reasonable estimate of future benefits associated with this property has not been made.

Capitalization of Interest

The City capitalizes interest incurred while a tangible capital asset is under construction.

p) Leases

All leases are recorded on the financial statement as either a capital or operating lease. Any lease that transfers the majority of benefits and risk associated with the leased asset is classified as a capital lease. At the inception of a capital lease, an asset and a payment obligation are recorded at an amount equal to the lesser of the present value of the minimum lease payments and the asset's fair market value. Assets under capital leases are amortized on a straight line basis, over their estimated useful lives. Any other lease not meeting the before mentioned criteria is classified as an operating lease and rental payments are expensed as incurred.

q) Basis of segmentation by division

The City has adopted the Public Sector Accounting Board's recommendations requiring financial information to be provided on a segmented basis. City services have been segmented by grouping activities that have similar service objectives (by division). Revenues that are directly related to the costs of the division have been attributed to each segment. Interest is allocated to divisions based on the purpose of specific borrowings.

The segments (divisions) are as follows:

General Government Services: provides for the administration of the City.

Police Services: is comprised of expenses for police.

Fire & Protective Services: comprised of expenses for fire protection, bylaw enforcement and safety initiatives.

Operations & Maintenance Services: responsible for the delivery of public works services related to the development and maintenance of roadway systems, street lighting, fleet services, airport maintenance and storm collection.

Waste Management Services: provides for solid waste collection and disposal.

Planning & Development Services: provides for neighbourhood development and sustainability.

Parks & Recreation Services: provides for community services through the provision of recreation, city parks, cemeteries and leisure services.

Water Services: provides for delivery of clean potable water.

Sanitary Water Services: provides for collecting and treating of wastewater and collection and disposal of solid waste.

r) Employee benefit plans

Contributions to the City's multi-employer defined benefit plans are expenses when contributions are made. Under the defined benefit plan, the City's obligations are limited to their contributions.

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

FOR THE YEAR OF DECEMBER 31, 2024

1. Summary of Significant Accounting Policies (Continued)

s) Asset Retirement Obligation

Asset Retirement Obligations represent the legal obligations associated with the retirement of a tangible capital asset that result from its acquisition, construction, development, or normal use. The tangible assets include but are not limited to assets in productive use, assets no longer in productive use, leased tangible capital assets.

The liability associated with an asset retirement obligation is measured with reference to the best estimate of the amount required to ultimately remediate the liability at the financial statement date to the extent that all recognition criteria are met. Asset retirement obligations are only recognized when there is a legal obligation for the municipality to incur costs in relation to a specific asset, when the past transaction or event causing the liability has already occurred, when economic benefits will need to be given up in order to remediate the liability and when a reasonable estimate of such amount can be made. The best estimate of the liability includes all costs directly attributable to the remediation of the asset retirement obligation, based on the most reliable information that is available as at the applicable reporting date. Where cash flows are expected over future periods, the liability is recognized using a present value technique.

When a liability for an asset retirement obligation is initially recognized, a corresponding adjustment to the related tangible capital asset is also recognized. Through the passage of time in subsequent reporting periods, the carrying value of the liability is adjusted to reflect accretion expenses incurred in the current period. This expense ensures that the time value of money is considered when recognizing outstanding liabilities at each reporting date. The capitalized asset retirement cost within tangible capital assets is also simultaneously depreciated on the same basis as the underlying asset to which it relates.

At remediation, the municipality derecognizes the liability that was established. In some circumstances, gains or losses may be incurred upon settlement related to the ongoing measurement of the liability and corresponding estimates that were made and are recognized in the statement of operations.

t) Liability for Contaminated Sites

Contaminated sites are a result of contamination being introduced into air, soil, water, or sediment of a chemical, organic, or radioactive material or live organism that exceeds an environmental standard. The liability is recorded net of any expected recoveries. A liability for remediation of contaminated sites is recognized when all the following criteria are met:

- a) an environmental standard exists;
- b) contamination exceeds the environmental standard;
- c) the municipality:
 - i. is directly responsible; or
 - ii. accepts responsibility;
- d) it is expected that future economic benefits will be given up; and
- e) a reasonable estimate of the amount can be made.

Sites that are currently in productive use are only considered contaminated sites if an unexpected event results in remediation. In cases where the City's responsibility is not determinable, a contingent liability may be disclosed.

u) Financial Instruments

Derivative and equity investments that are quoted in an active market are carried at fair value. All other financial instruments are measured at cost/amortized cost; financial assets measured at amortized cost are recognized initially net of transaction costs with interest income recognized using the effective interest rate method. Impairment losses are recognized in the statement of operations when there is an other than temporary decline in value.

Interest and dividends attributable to financial instruments are reported in the statement of operations. Unrealized gains and losses from changes in the fair value of financial instruments are recognized in the statement of remeasurement gains and losses. When the investment is disposed of the accumulated gains or losses are reclassified to the statement of operations.

Long-term debt: Long-term debt is initially recognized net of premiums, discounts, and transaction costs and is measured at amortized cost with interest expense recognized using the effective interest rate method.

Measurement of Financial Instruments:

The municipalities financial assets and liabilities are measured as follows:

Financial Statement line item	Measurement
Cash & Cash Equivalents	Cost and amortized cost
Investments	Fair value and cost/amortized cost
Other Accounts Receivable	Cost and amortized cost
Bank Indebtedness	Amortized cost
Accounts payable and accrued liabilities	Cost
Deposit liabilities	Cost
Long-Term Debt	Amortized cost
Derivatives	Fair Value

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

FOR THE YEAR OF DECEMBER 31, 2024

1. Summary of Significant Accounting Policies (Continued)

u) Financial Instruments (Continued)

Financial instruments are classified as level 1, 2 or 3 for the purposes of describing the basis of the inputs used to measure the fair values of financial instruments in the fair value measurement category, as described below:

Level 1 - Quoted prices (unadjusted) in active markets for identical assets / liabilities;

Level 2 - Inputs other than those in Level 1, that are either directly or indirectly observable for the assets or liabilities; and

Level 3 - Inputs that are not based on observable market data (unobservable inputs).

v) New Accounting Policies Adopted During the Year:

On January 1, 2024, the City adopted Public Sector Accounting Standard PS 3400 - Revenue. This standard establishes a framework for categorizing revenue into two types: transactions with performance obligations and transactions without performance obligations.

The standard was adopted prospectively from the date of adoption. The implementation of this new standard did not result in identification of transactions.

2. Cash and Cash Equivalents

	2024	2023
Cash	\$ 5,255,000	\$ 2,492,086
Total Cash and Cash Equivalents	\$ 5,255,000	\$ 2,492,086

3. Taxes Receivable

	2024	2023
Current	\$ 2,631,062	\$ 2,347,962
Arrears	4,030,236	4,333,787
Less Allowance for Uncollectible	(640,421)	(495,262)
	6,020,877	6,186,487
Deduct taxes receivable to be collected on behalf of other organizations	(2,595,757)	(2,430,150)
Total Taxes Receivable	\$ 3,425,120	\$ 3,756,337

4. Other Accounts Receivable

Other accounts receivable includes revenue associated with receivables for Goods and Services Tax (GST) receivable from the Federal government, grants and grants-in-lieu from the Provincial government and others, water and sanitary sewer, general operations, and local improvements.

	2024	2023
Federal government	\$ 582,100	\$ 193,904
Provincial government and other accruals	968,978	2,123,940
Utility	491,200	310,306
Trade	1,248,094	1,119,185
Local improvements	-	11,002
Consolidated entities	34,603	57,766
Total Other Accounts Receivable	\$ 3,324,975	\$ 3,816,103
Less Allowance for Uncollectibles		
Utility	(4,000)	(4,000)
Other Accounts Receivable	(426,017)	(405,461)
	(430,017)	(409,461)
Net Other Accounts Receivable	\$ 2,894,958	\$ 3,406,642

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

FOR THE YEAR OF DECEMBER 31, 2024

5. Investments

Investments carried at fair value:	2024	2023
Equity investments quoted in an active market	\$ 9,339,497	\$ 8,946,360
Investments carried at amortized cost:		
Fixed income investments	4,989,999	5,831,595
Total investments	\$ 14,329,496	\$ 14,777,955

The investments are managed by an external investment institution, which manages the funds not immediately required by the City, as well as managing the City's investments in accordance with the City's investment standards and Council-approved investment policy.

Fixed income investments consist of Provincial Government bonds, Canadian Government Bonds and Guaranteed Income Certifications which will mature between 2025 and 2048, with effective interest rates of 0.25% to 2.55%.

Of the funds above, the City has set aside funds to finance future expenditures based upon appropriated reserves (Note 24) as determined by Council via the yearly budget approval process. These appropriated reserves are internally restricted and based on working calculation are 100% funded as of December, 31, 2024 and 2023.

Unrealized gains on equity investments carried at fair value of \$2,199,179 have been recognized in the statement of remeasurement gains and losses.

6. Deferred Revenue

	2023	Externally restricted inflows	Revenue earned	2024
Federal and Provincial Government Transfers	\$ 2,823,094	\$ 975,495	\$ 3,164,179	\$ 634,410
King Hill Project	800,000	-	27,111	772,889
Galleries Grants	41,510	41,510	83,020	-
Naming Rights	150,000	-	-	150,000
River Valley Trust Fund	257,564	83,000	56,404	284,160
Property Tax Prepayments	433,576	-	114,944	318,632
Other Deferred Revenue	694,931	26,839	51,559	670,211
Consolidated Entities	162,814	379,792	390,309	152,297
Total Deferred Revenue	\$ 5,363,489	\$ 1,506,636	\$ 3,887,526	\$ 2,982,598

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

FOR THE YEAR OF DECEMBER 31, 2024

7. Asset Retirement Obligation

The City is continuing account the asset retirement obligations that was recognized due to PS 3280 Asset Retirement Obligations that has been released in August 2018, and became effective for fiscal years beginning on or after April 1, 2022. In current period the asset retirement obligations adjusted for accretion. The accretion rate used for 2024 is 5.14% for landfill and 4.82% - 5.13% for buildings.

Changes to asset retirement obligations in the year are as follows:

	Balance, Beginning of the year	Accretion Expense	Change in Estimate	2024 Balance, End of the year
Landfill	\$ 1,468,155	\$ 75,463	\$ 74,378	\$ 1,617,996
Buildings (Asbestos)	564,907	28,239	31,071	624,218
	<u>\$ 2,033,062</u>	<u>\$ 103,702</u>	<u>\$ 105,449</u>	<u>\$ 2,242,213</u>

	Balance Beginning of the year	Accretion Expense	Change in Estimate	2023 Balance, End of the year
Landfill	\$ 1,358,916	\$ 68,965	\$ 40,274	\$ 1,468,155
Buildings (Asbestos)	517,021	25,659	22,227	564,907
	<u>\$ 1,875,937</u>	<u>\$ 94,624</u>	<u>\$ 62,501</u>	<u>\$ 2,033,062</u>

Landfill

The Municipal Refuse Management Regulations, 1986 requires landfill closure and post-closure care of solid waste landfill sites. Closure care includes final covering and landscaping of the landfill and implementation of drainage and gas management plans. Post closure care requirements include cap maintenance, ground water monitoring, methane gas and leachate management, and ongoing environmental monitoring, site inspection and maintenance. The reported liability is based on estimates and assumptions with respect to events extending over a 29 year period (2023: 30 years) using the best information available to management. The period for post-closure care is estimated to be 30 years (2023 - 30 years). Future events may result in significant changes to the estimated total expense, capacity used or total capacity and the estimated liability, and would be recognized prospectively, as a change in estimate, when applicable.

Undiscounted future cash flows expected in 2054 - 2084 is \$9,457,112 (2023: \$9,457,112). The estimated total liability is based on the sum of discounted future cash flows for abatement activities using a discount rate of 4.995% (2023 - 5.14%) and assuming long-term inflation of 2.5% (2023 - 2.5%)

Asbestos

The municipality owns assets which contains asbestos, and therefore, the municipality is legally required to perform abatement activities upon renovation or demolition of this asset. Abatement activities include handling and disposing of the asbestos in a prescribed manner when it is disturbed. Undiscounted future cash flows expected are an abatement cost in 2028 - 2081 of \$1,866,302 (2023: \$1,866,302). The estimated total liability is based on the sum of discounted future cash flows for abatement activities using a discount rate of 4.07 - 5% (2023 - 4.82 - 5.14%) and assuming long-term inflation of 2.5% (2023 - 2.5%).

The municipality has designated unappropriated reserves to settle the abatement activities.

8. Long-Term Debt

Pursuant to individual loan bylaws, the City can incur bank indebtedness. The Council has passed a bylaw for each loan that creates debt not payable within the current year for projects that Council deems necessary, pursuant to Section 134 of The Cities Act. Council resolution 844, Council meeting #50, increased the debt limit from \$45 Million to \$55 Million. The City's authorized debt limit of \$55 Million was approved in 2019 by the Saskatchewan Municipal Board (SMB) pursuant to the provisions of The Cities Act.

The City has maintained a total indebtedness less than the established debt limit

	2024	2023
Bank indebtedness		
Authorized debt limit	\$ 55,000,000	\$ 55,000,000
Long Term Debt at December 31	\$ 29,112,030	\$ 31,804,992

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

FOR THE YEAR OF DECEMBER 31, 2024

8. Long-Term Debt (Continued)

Long-term debt reported on the consolidated statement of financial position is comprised of the following:

	2024	2023
Transportation Services - Kinsmen Park Storm Sewer Long-term loan payable to Canada Mortgage & Housing Corporation at a rate of interest of 3.98% maturing August 1, 2024.	\$ -	\$ 218,038
Recreation Cultural & Park - Credit Union Cuplex Bank of Montreal's swap loan agreement at a rate of interest of 2.465% maturing June 1, 2032.	5,754,038	6,529,863
Water Services - Water Treatment Plant Long-term loan payable to Canada Mortgage & Housing Corporation at a rate of interest of 3.83% maturing July 1, 2025.	213,992	420,091
Sanitary Sewer Services - Sewage Treatment Plant Royal Bank's swap loan agreement at a rate of interest of 5.35% maturing October 1, 2030.	5,321,000	6,096,000
Land Development on 114th Street Royal Bank's swap loan agreement at a rate of interest of 3.24% maturing September 2, 2039.	3,328,000	3,491,000
Land development, Leisure facility betterment, Water utility water upgrades, Road transportation improvement, Waste management facility equipment land acquisition Royal Bank's swap loan agreement at a rate of interest of 2.7% maturing November 19, 2040.	4,004,000	4,191,000
Leisure facility betterments and road transportation improvements Royal Bank's swap loan agreement at a rate of interest of 2.37% maturing November 21, 2041.	1,133,000	1,184,000
Capital projects - 2017 Royal Bank's swap loan agreement at a rate of interest of 3.01% maturing October 4, 2043.	2,487,000	2,588,000
Sewer Trunk Royal Bank's swap loan agreement at a rate of interest of 2.46% maturing October 11, 2046.	6,871,000	7,087,000
	\$ 29,112,030	\$ 31,804,992

Principal repayments and interest

Anticipated annual principal repayment over the next five years and thereafter are as follows:

Year	Principal	Interest	Total
2025	2,547,818	1,063,421	3,611,239
2026	2,400,825	962,745	3,363,570
2027	2,475,825	854,998	3,330,823
2028	2,550,825	749,701	3,300,526
2029 to Maturity	19,136,737	4,156,423	23,293,160
Total Long-Term Debt	\$ 29,112,030	\$ 7,787,288	\$ 36,899,318

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

FOR THE YEAR OF DECEMBER 31, 2024

9. Credit Facility Agreement

The City has an operating line of credit with Innovation Credit Union in the amount of \$4,000,000 (2023 - \$4,000,000). Interest on the line of credit is at 4.65% (2023 - 6.40%). The balance used at December 31, 2024 was \$ Nil (2023 - \$Nil). The line of credit is secured by a Line of Credit Agreement and a General Security Agreement with an assignment of taxes and grants.

10. Land for Resale

	2024	2023
Tax Title Property	\$ 1,250,050	\$ 1,357,499
Allowance for market value adjustment	(449,446)	(451,945)
Net Tax Title Property	800,604	905,554
Other Land	1,603,044	1,610,641
Net Other Land	1,603,044	1,610,641
Total Land for Resale	\$ 2,403,648	\$ 2,516,195

11. Commitments

The City has lease agreements with external organizations to manage and operate City facilities.

The City signed an agreement with the Twin Rivers Curling Club, which is a non-profit corporation for the management and operations of the curling rink, restaurant and lounge. The agreement expires on December 31, 2025.

The City also maintained a lease agreement for the use of the public golf course land with the North Battleford Golf and Country Club board, which is a non-profit organization. As part of the agreement, the City provided an annual grant in the amount of \$75,000 (2023: \$75,000) until July 31, 2031.

The City agrees to provide \$150,000 to the Humane Society of Battlefords, a non-profit corporation, for the operational costs of the 114th street facility that is used by them. The term of the agreement took effect on January 1, 2019 and remains until such a time that the Society relocates to their new facility.

The City has entered into several operating lease agreements for equipment. Lease commitments over the next five years and thereafter are as follows:

2025	\$	331,040
2026	\$	323,044
2027	\$	326,376
2028	\$	223,905
2029	\$	43,941
Total	\$	1,248,306

12. Pension Plan

The City is an employer member of Municipal Employee Pension Plan (MEPP), which is a multi-employer defined benefit pension plan. Firefighters and Special Constables contributed 12.5% of their salary and all other members, excluding employees of The Battlefords Transit System, North Battleford Business Improvement District Corp, and the Dekker Centre for the Performing Arts Inc., contributed 9.0% of their salary to the plan. The City matches all the member contributions to the plan. The City pension expense in 2024 was \$1,104,837 (2023 - 1,041,130).

The Commission of MEPP, representing plan member employers, is responsible for overseeing the management of the pension plan, including investment of assets and administration of benefits. The benefits accrued to the City employees from MEPP are calculated using the following: Pensionable Years of Service, Highest Average Salary, and the plan accrual rate.

At December 31, 2024, MEPP disclosed an actuarial surplus of \$1.520 billion (2023: \$1.161 billion). The most recent actuarial valuation was completed December 31, 2023. The City's portion of this is not readily determinable.

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

FOR THE YEAR OF DECEMBER 31, 2024

13. Liability for contaminated sites

The City carried out an inventory of land owned by the city that was no longer in productive use and determined that there is two sites owned by the City which is contaminated beyond the existing environmental standards as of the date of this financial statement. Detail as follows:

1001 - 103rd Street (Plan B 1929). In 2001 a qualified engineering firm carried out a Phase II Environmental Site Assessment which revealed that up to 1000 cubic meters of Petroleum Hydrocarbon (PHC) impacted soil is present on the site. The City has an estimate of \$120,000 to carry out remediation however this estimate was supplied in 2001 and has since not been updated.

1051 - 101st Street. In 2006 a qualified engineering firm carried out a Phase II Environmental Site Assessment which revealed the PHC impacted soil is not expected to exceed 3,000 cubic meters on the site. Further examination is being conducted in 2025 with a new submission being presented to the Province for approval of future monitoring and remediation. Future budget and monitoring in 2025 estimated to be approximately \$30,000.

No liability was recognized in 2024 year.

14. Contractual Rights

Contractual rights are rights to economic resources arising from contracts or agreements that will result in revenues and assets in the future. Contractual rights arise from the normal course of business and are not reflected in the consolidated financial statements until revenues or assets are received. The City renewed the Community Building Fund (formally Gas Tax) agreement, this agreement expires March 31, 2034. The funds are provided based on per capita basis. The estimated annual amount is \$884,682.

15. Contingent Liabilities

The City is also contingently liable for legal claims in which the City has been named as a defendant in which damages have been sought. The outcome of these actions is not determinable as at the date of reporting and accordingly, no provision has been made in these financial statements for any liability.

16. Financial Instruments - Fair Value Disclosures

	2024		2023	
	Cost	Fair Value	Cost	Fair Value
Financial Assets (Fair value hierarchy level 1)				
Financial assets carried at fair value				
Equity investments quoted in the active market	\$ 7,140,551	\$ 9,339,730	\$ 8,107,503	\$ 8,946,360
Total financial assets carried at fair value	7,140,551	9,339,730	8,107,503	8,946,360

17. Risk Management

Through its financial assets and liabilities, the municipality is exposed to various risks.

Credit Risk

Credit risk is the risk that one party to a financial instrument will fail to discharge their responsibilities with respect to the financial instrument, and in so doing, cause a loss for the other party. The financial instruments that potentially subject the municipality to credit risk consist of cash, fixed investments, taxes receivable and other receivables and derivative (interest rate swaps).

To mitigate the risk, taxes receivable that are unpaid are subject to the tax enforcement procedures. For other receivables, the municipality has adopted policies which include close monitoring of overdue accounts. The credit risk related to receivables from the provincial and federal government are considered to be minimal. Management reviews accounts receivable on a case by case basis to determine if a valuation allowance is necessary to reflect impairment in collectability.

At December 31 the following were past due but not impaired:

	Total	30 Days	60 Days	90 Days	Over 90 days
Trade accounts receivable	\$ 849,493	\$ 9,722	\$ 32,360	\$ 242,156	\$ 565,255
				Current	Arrears
Taxes receivable				2,631,063	3,389,815
Utility receivable				\$ 446,246	\$ 44,165

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

FOR THE YEAR OF DECEMBER 31, 2024

17. Risk Management (Continued)

Liquidity Risk

Liquidity risk is the risk that the entity will encounter difficulty in meeting financial obligations as they fall due. The City of North Battleford undertakes regular cash flow analysis, budget practices, monitoring and forecasting to ensure that there are sufficient cash resources to meet all obligations. The City also maintains an operating line of credit in the amount of \$4,000,000 (Note 9). The financial instruments that potentially subject the municipality to liquidity risk consist of accounts payable, accrued liabilities and long-term debt.

The following table outlines the maturity analysis of certain non-derivative and derivative financial liabilities as at December 31:

	Total	2025	2026	2027	Post 2027
Trade accounts payable	\$ 2,441,423	\$ 2,441,423			
Long-term debt	29,112,030	2,547,818	\$ 2,400,825	\$ 2,475,825	\$ 21,687,561
Net total	\$ 31,553,453	\$ 4,989,241	\$ 2,400,825	\$ 2,475,825	\$ 21,687,561

Market Risk

Market risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market prices. Market risk comprises three types of risk: interest rate risk, currency and other price risk.

Interest Rate Risk

Interest rate risk is the risk that the future cash flows of a financial instrument will fluctuate due to changes in market interest rates. The financial instruments that potentially subject the municipality to interest rate risk consist of cash and cash equivalents, investments and interest rate SWAPs (long-term debt).

The municipality has an authorized overdraft limit of \$4,000,000 with interest payable monthly at a rate of prime less 0.8%. Changes in the bank's prime rate can cause fluctuation in interest payments and cash flows. The SWAP agreements the municipality has entered into entail interest rate risk as the municipality profits if interest rates rise and loses if rates fall.

To mitigate this interest rate risk, the municipality holds interest rate SWAPs, cash in an account at a Canadian bank denominated in CDN \$, uses an asset mix for investments to diversify the portfolio over short, moderate and long terms, invests in fixed income investments, manages cash flows to minimize utilization of the overdraft.

If interest rates increased (decreased) by 1% as at December 31, 2024, and all other variables are held constant, the operating surplus (deficit) would increase (decrease) by approximately \$9,809 (2023 - \$12,750).

Currency Risk

Currency risk is the risk that the future cash flows of a financial instrument will fluctuate due to changes in currency fluctuations. The municipality is exposed to currency risk on purchases denominated in U.S. dollars for which the related accounts payable balances are subject to exchange rate fluctuations.

Price Risk

Other price risk is the risk that the future cash flows of a financial instrument will fluctuate due to changes in market value, whether those changes are caused by factors specific to the individual financial instrument or its issuer, or factors affecting all similar financial instruments traded in the market. The financial instruments that potentially subject the municipality to other price risk consist of investments in equity instruments traded in an active market. To manage this risk, the City has established an investment policy with a target asset mix that is diversified by asset class with individual issuer limits and is designated to achieve a long-term rate of return with an acceptable level of risk.

At December 31, 2024, if equity prices increased (decreased) by 10% with all other factors remaining constant, the City's fair value of equity investments and accumulated remeasurement gains and losses would increase (decrease) by approximately \$933,973 (2023; \$894,359).

18. Budget Information

Budget figures are reported for information purposes only and are not included in the scope of the external audit. Budget information is presented on a basis consistent with that used for actual results. The budget was approved by Council on December 11, 2023.

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

FOR THE YEAR OF DECEMBER 31, 2024

19. Budget to Accrual Based Reporting

The budget is reported on an accrual basis, consistent with principles applied in the consolidated financial statements. Included in the table below are presentation and elimination adjustments required to comply with Canadian public sector accounting standards for inclusion in the Consolidated Statement of Operations and Accumulated Surplus.

	2024	2023
Budgeted Revenues as approved by Council on December 11, 2023 (Stmt 2)	\$ 47,286,508	\$ 45,530,056
Consolidation- Other Controlled Entities	1,484,861	1,322,036
Elimination Entries	(590,687)	(578,666)
Budgeted Revenues for Financial Statement Purposes	48,180,682	46,273,426
Budgeted Expenses as Approved by Council on December 11, 2023 (Stmt 2)	40,255,288	37,961,477
Amortization	7,378,659	7,454,268
Consolidation- Other Controlled Entities	1,471,960	1,279,335
Elimination Entries	(235,000)	(578,666)
Budgeted Expenses for Financial Statement Purposes	\$ 48,870,907	\$ 46,116,414

20. Comparative Figures

Certain comparative figures have been reclassified to conform to the current year's presentation.

21. Segmented Information

The Consolidated Segmented Disclosures has been prepared in accordance with PS 2700 Segmented Disclosures. Segmented Disclosures are intended to enable users to better understand the government reporting entity as well as the major expense and revenue activities of the City. For each reported segment, revenues and expenses represent amounts directly or reasonably attributable to the segment.

The segments have been selected based on a presentation similar to that adopted for the municipal planning and budgeting processes.

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

FOR THE YEAR OF DECEMBER 31, 2024

21. SEGMENTED INFORMATION

	General Government Services	Policing Services	Fire & Protective Services	Operations Services	Waste Management Services
Revenues					
Taxes and unconditional revenue	27,715,824	-	-	-	-
Fees and charges	137,052	114,368	652,571	373,398	1,489,389
Underground Pipe Replacement Fees	-	-	-	-	-
Tangible capital asset sales - gain	165,555	-	-	-	-
Land sales - gain	-	-	-	-	-
Investment income and commissions	824,018	-	-	-	-
Grants - conditional	4,950	869,282	-	95,031	218,019
- Capital	-	-	-	872,726	-
- Community capital pledges/contributions	-	-	-	-	-
Other revenues	-	459,567	32,420	33,211	1,237,280
Total Revenues	28,847,399	1,443,217	684,991	1,374,366	2,944,688
Expenses					
Wages and benefits	2,997,250	577,796	2,844,078	1,780,700	611,545
Professional/contractual services	1,194,078	5,846,539	245,062	1,445,758	720,689
Subscription/memberships	69,021	-	46,699	10,987	6,307
Utilities	175,051	80,692	68,764	620,120	16,444
Maintenance, materials and supplies	169,150	156,537	269,450	1,570,072	143,903
Travel	13,027	-	10,963	11,850	3,365
Amortization	121,990	101,643	251,690	3,061,169	184,238
Accretion of asset retirement obligation	461	-	6,171	606	75,463
Interest	-	6,974	-	54,051	10,541
Allowance for uncollectibles	208,968	-	-	-	-
Insurance	607,214	-	-	134,509	-
Medical	-	-	883	-	-
Grants and contributions	150,164	-	-	-	-
Other	1,669	-	-	18,507	-
Total Expenses	5,708,043	6,770,181	3,743,760	8,708,329	1,772,495
Net Surplus (Deficit) by Division	23,139,356	(5,326,964)	(3,058,769)	(7,333,963)	1,172,193

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

FOR THE YEAR OF DECEMBER 31, 2024

21. SEGMENTED INFORMATION (Continued)

	EPAI Services	Parks & Recreation Services	Water Services	Sanitary Sewer Services	Total
Revenues					
Taxes and unconditional revenue	-	-	-	-	27,715,824
Fees and charges	784,979	2,806,625	4,314,875	4,496,299	15,169,556
Underground Pipe Replacement Fees	-	-	1,943,108	-	1,943,108
Tangible capital asset sales - gain	-	-	-	-	165,555
Land sales - gain	26,645	-	-	-	26,645
Investment income and commissions	101	-	59,422	-	883,541
Grants - conditional	129,065	401,671	-	-	1,718,018
- Capital	-	2,383,853	-	-	3,256,579
- Community capital pledges/contributions	-	-	-	-	-
Other revenues	-	-	-	-	1,762,478
Total Revenues	940,790	5,592,149	6,317,405	4,496,299	52,641,304
Expenses					
Wages and benefits	1,007,390	3,966,786	1,841,315	1,203,844	16,830,704
Professional/contractual services	303,798	889,181	1,357,196	399,856	12,402,157
Subscription/memberships	36,479	7,352	14,490	1,250	192,585
Utilities	-	1,242,712	472,493	366,680	3,042,956
Maintenance, materials and supplies	242,262	616,993	675,010	374,369	4,217,746
Travel	116,473	8,882	5,940	2,154	172,654
Amortization	147,894	1,987,949	1,026,186	1,296,518	8,179,277
Accretion of asset retirement obligation	-	20,842	160	-	103,703
Interest	184,235	270,836	46,563	407,667	980,867
Allowance for uncollectibles	-	-	-	-	208,968
Insurance	-	-	-	-	741,723
Medical	-	-	-	-	883
Grants and contributions	117,182	624,239	-	-	891,585
Other	6,025	11,352	-	-	37,553
Total Expenses	2,161,738	9,647,124	5,439,353	4,052,338	48,003,361
Net Surplus (Deficit) by Division	(1,220,948)	(4,054,975)	878,052	443,961	4,637,943

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

FOR THE YEAR OF DECEMBER 31, 2024

21. SEGMENTED INFORMATION (Continued)

For the year ended December 31, 2023

	General Government Services	Policing Services	Fire & Protective Services	Operations Services	Waste Management Services
Revenues					
Taxes and unconditional revenue	26,659,665	-	-	-	-
Fees and charges	161,905	145,809	706,421	323,631	1,227,389
Underground Pipe Replacement Fees	-	-	-	-	-
Tangible capital asset sales - gain	98,119	-	-	-	-
Land sales - gain	-	-	-	-	-
Investment income and commissions	927,217	-	-	-	-
Grants - conditional	44,825	852,408	-	392,223	225,066
- Capital	-	-	6,919	323,525	-
- Community capital pledges/contributions	-	-	-	-	-
Other revenues	-	406,677	25,764	16,125	1,173,601
Total Revenues	27,891,731	1,404,894	739,104	1,055,504	2,626,056
Expenses					
Wages and benefits	2,815,822	552,055	2,719,501	1,691,311	620,849
Professional/contractual services	1,270,547	5,725,297	236,199	1,599,140	809,904
Subscription/memberships	85,954	-	46,010	15,836	5,862
Utilities	141,872	83,604	65,267	602,036	12,134
Maintenance, materials and supplies	196,370	115,217	335,311	1,462,318	235,206
Travel	11,819	-	10,770	8,825	1,287
Amortization	108,821	101,643	230,770	3,033,997	99,929
Accretion of asset retirement obligation	419	-	5,577	558	68,965
Interest	-	10,744	-	73,511	13,560
Allowance for uncollectibles	563,420	-	-	-	-
Insurance	589,935	-	-	116,563	-
Medical	1,065	-	255	-	-
Grants and contributions	171,500	-	-	-	-
Other	2,717	-	-	15,559	-
Total Expenses	5,960,261	6,588,560	3,649,660	8,619,654	1,867,696
Net Surplus (Deficit) by Division	21,931,470	(5,183,666)	(2,910,556)	(7,564,150)	758,360

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

FOR THE YEAR OF DECEMBER 31, 2024

21. SEGMENTED INFORMATION (Continued)

For the year ended December 31, 2023

	EPAI Services	Parks & Recreation Services	Water Services	Sanitary Sewer Services	Total
Revenues					
Taxes and unconditional revenue	-	-	-	-	26,659,665
Fees and charges	623,356	2,646,294	4,103,352	4,361,045	14,299,202
Underground Pipe Replacement Fees	-	-	1,942,423	-	1,942,423
Tangible capital asset sales - gain	-	-	-	-	98,119
Land sales - gain	(7,383)	-	-	-	(7,383)
Investment income and commissions	117	-	-	-	991,715
Grants - conditional	823,742	342,380	64,381	-	2,680,644
- Capital	-	1,493,476	138,471	-	1,962,391
- Community capital pledges/contributions	-	16,533	-	-	16,533
Other revenues	-	-	-	-	1,622,167
Total Revenues	1,439,832	4,498,683	6,248,627	4,361,045	50,265,476
Expenses					
Wages and benefits	852,848	3,736,824	1,657,289	1,160,541	15,807,040
Professional/contractual services	139,665	1,013,820	1,352,186	347,595	12,494,353
Subscription/memberships	26,710	6,286	13,214	3,664	203,536
Utilities	-	1,296,898	475,448	403,947	3,081,206
Maintenance, materials and supplies	192,689	646,625	629,155	378,309	4,191,200
Travel	125,555	17,449	6,067	2,596	184,368
Amortization	98,725	1,966,138	878,061	1,301,677	7,819,761
Accretion of asset retirement obligation	-	18,959	146	-	94,624
Interest	253,472	308,344	70,258	545,156	1,275,045
Allowance for uncollectibles	-	-	-	-	563,420
Insurance	-	-	-	-	706,498
Medical	-	-	-	-	1,320
Grants and contributions	137,455	569,127	-	-	878,082
Other	6,800	9,851	-	-	34,927
Total Expenses	1,833,919	9,590,321	5,081,824	4,143,485	47,335,380
Net Surplus (Deficit) by Division	(394,087)	(5,091,638)	1,166,803	217,560	2,930,096

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

FOR THE YEAR OF DECEMBER 31, 2024

22. TANGIBLE CAPITAL ASSETS

	2024				
	General Assets				
	Land	Land Improvements	Buildings	Vehicles	Machinery & Equipment
Asset Cost					
Opening asset costs	10,363,986	7,506,228	93,318,430	4,114,507	23,815,236
Additions during the year	-	215,428	1,916,243	281,289	1,587,675
Disposals and write-downs during the year	-	-	-	(19,980)	-
Transfers (from) assets under construction	-	3,489	1,129,065	-	510,673
Closing Asset Costs	10,363,986	7,725,145	96,363,738	4,375,816	25,913,584
AMORTIZATION					
Accumulated Amortization Cost					
Opening accumulated amortization costs	-	5,501,220	33,807,306	2,686,110	11,237,644
Add: Amortization taken	-	184,197	2,327,658	311,744	1,197,542
Less: Accumulated amortization on disposals	-	-	-	(19,980)	-
Closing Accumulated Amortization Costs	-	5,685,417	36,134,964	2,977,874	12,435,186
Net Book Value	10,363,986	2,039,728	60,228,774	1,397,942	13,478,398

There were no tangible capital assets contributed during 2024 (2023: Nil)

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

FOR THE YEAR OF DECEMBER 31, 2024

22. TANGIBLE CAPITAL ASSETS (Continued)

	2024		2023
	Operations Assets	General/ Infrastructure	
	Linear Infrastructure Assets	Assets Under Construction	Total
Asset Cost			
Opening asset costs	186,475,994	19,132,479	333,339,927
Additions during the year	4,317,910	854,691	12,572,072
Disposals and write-downs during the year	-	-	(1,185,139)
Transfers (from) assets under construction	123,525	(1,766,752)	-
Closing Asset Costs	190,917,429	18,220,418	344,726,860
AMORTIZATION			
Accumulated Amortization Cost			
Opening accumulated amortization costs	94,879,571	-	141,475,588
Add: Amortization taken	4,158,135	-	7,819,760
Less: Accumulated amortization on disposals	-	-	(1,183,497)
Closing Accumulated Amortization Costs	99,037,706	-	148,111,851
Net Book Value	91,879,723	18,220,418	196,615,009

There were no tangible capital assets contributed during 2024 (2023: Nil)

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

FOR THE YEAR OF DECEMBER 31, 2024

23. TAXES AND OTHER UNCONDITIONAL REVENUE

	2024 Budget	2024	2023
Taxes			
General municipal tax levy	\$ 18,588,499	\$ 18,528,346	\$ 17,588,101
Abatements and adjustments	(400,000)	(232,235)	\$ (270,729)
Net municipal taxes	18,188,499	18,296,111	17,317,372
Underground Pipe and Asphalt Levy	1,760,733	1,753,299	1,740,353
Penalties on tax arrears	622,000	848,313	1,178,413
Trailer park levies	48,261	56,675	\$ 48,261
Total Taxes	20,619,493	20,954,398	20,284,398
Unconditional Grants			
Municipal operating grants	3,115,174	3,275,297	2,864,379
Total Unconditional Grants	3,115,174	3,275,297	2,864,379
Grants in lieu of Taxes			
Sask Energy grant in lieu	411,096	399,894	419,282
Sask Property Management Corp.	196,500	198,173	190,587
Sask Tel grant in lieu	95,091	111,950	120,950
Provincial other grant in lieu	77,700	36,694	75,278
North Battleford Housing Authority	852,444	812,892	779,071
Total Grants in Lieu of Taxes	1,632,831	1,559,603	1,585,168
Surcharges			
Sask Power surcharge fees	1,805,000	1,926,526	1,925,719
Total Surcharges	1,805,000	1,926,526	1,925,719
Total Taxes and Other Unconditional Revenue	\$ 28,933,231	\$ 27,715,824	\$ 26,659,665

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

FOR THE YEAR OF DECEMBER 31, 2024

24. CONSOLIDATED SCHEDULE OF ACCUMULATED SURPLUS

	2023	Changes	2024
Unappropriated Surplus (Deficit)			
Government activities	\$ 4,518,297	\$ 2,797,714	\$ 7,316,011
Water	1,507,143	662,554	2,169,697
Sanitary sewer	(6,866,470)	(274,456)	(7,140,925)
Consolidated Entities	142,789	(89,312)	53,477
Transit services	135,695	(205,279)	(69,584)
Total Unappropriated Surplus (Deficit)	(562,546)	2,891,221	2,328,676
Appropriated Reserves			
General government	2,276,903	(156,592)	2,120,311
Fire and protective	1,124,523	74,930	1,199,453
Operations	2,437,548	335,440	2,772,988
Waste management	987,013	(225,410)	761,603
EPAI	299,784	74,517	374,301
Policing initiatives	(99,030)	61,109	(37,921)
Parks & Recreation	1,137,411	(1,455,503)	(318,092)
Water	2,296,277	515,802	2,812,079
Sanitary sewer	3,718,367	195,829	3,914,196
Total Appropriated Reserve	14,178,796	(579,878)	13,598,918
Net Investment in Tangible Capital Assets			
Tangible capital assets (Note 22)	196,615,009	993,960	197,608,969
Less: Related long term debt	(31,804,992)	2,692,962	(29,112,030)
Net Investment in Tangible Capital Assets	164,810,017	3,686,922	168,496,939
Total Accumulated Surplus excluding remeasurement gains (losses)	\$ 178,426,267	\$ 5,998,265	\$ 184,424,533

FINANCIAL STATEMENTS
CITY OF NORTH BATTLEFORD
SUPPORTING SCHEDULES
DECEMBER 31, 2024
(UNAUDITED)

CONSOLIDATED SCHEDULE OF OPERATIONS BY DIVISION

FOR THE YEAR OF DECEMBER 31, 2024

SCHEDULE 1

	2024 Budget	2024	2023
General Government Services			
Operating Revenue			
Other Segmented Revenue			
Fees and Charges			
- Sales of supplies	99,700	94,228	143,594
- Taxation services	19,000	25,383	6,362
- Expense recoveries	5,000	17,441	11,949
Total Fees and Charges	123,700	137,052	161,905
- Tangible capital asset sales - gain (loss)	-	165,555	98,119
- Investment & interest	629,000	824,018	927,217
Total Other Segmented Revenue	752,700	1,126,625	1,187,241
Conditional Grants and Donations			
- Grants	3,000	4,950	44,825
Total Operating Revenue	755,700	1,131,575	1,232,066
Operating Expenses			
Council remuneration and travel	324,265	351,311	313,044
Wages and benefits	2,477,725	2,645,939	2,502,778
Professional/contractual services	1,393,172	1,194,078	1,270,547
Subscription/memberships	112,152	69,021	85,954
Utilities	143,893	175,051	141,872
Maintenance, materials and supplies	196,060	169,150	196,370
Travel	29,581	13,027	11,819
Amortization	84,582	121,990	108,821
Accretion of asset retirement obligation	-	461	419
Interest	-	-	-
Allowance for uncollectibles	-	208,968	563,420
Insurance	650,359	607,214	589,935
Medical	3,000	-	1,065
Grants and contributions	145,000	150,164	171,500
Other	2,301	1,669	2,717
Total Government Services Expenses	5,562,090	5,708,043	5,960,261
Capital			
Conditional Grants			
- Capital grants	-	-	-
Total General Government Services Surplus (Deficit)	(4,806,390)	(4,576,468)	(4,728,195)

CONSOLIDATED SCHEDULE OF OPERATIONS BY DIVISION

FOR THE YEAR OF DECEMBER 31, 2024

SCHEDULE 1 (Continued)

	2024 Budget	2024	2023
Policing Services			
Operating Revenue			
Other Segmented Revenue			
Fees and Charges			
- Policing fees/fines	122,000	114,368	145,809
Total Fees and Charges	122,000	114,368	145,809
- Total police services other revenue	423,792	459,567	406,677
Total Other Segmented Revenue	545,792	573,935	552,486
Conditional Grants			
- Grants	851,500	869,282	852,408
Total Operating Revenue	1,397,292	1,443,217	1,404,894
Operating Expenses			
Wages and benefits	710,012	577,796	552,055
Professional/contractual services	5,935,883	5,846,539	5,725,297
Subscription/memberships	-	-	-
Utilities	90,410	80,692	83,604
Maintenance, materials and supplies	154,200	156,537	115,217
Travel	-	-	-
Amortization	101,643	101,643	101,643
Accretion of asset retirement obligation	-	-	-
Interest	6,677	6,974	10,744
Allowance for uncollectibles	-	-	-
Insurance	-	-	-
Medical	-	-	-
Grants and contributions	-	-	-
Other	-	-	-
Total Policing Services Expenses	6,998,825	6,770,181	6,588,560
Total Policing Services Surplus (Deficit)	(5,601,533)	(5,326,964)	(5,183,666)

CONSOLIDATED SCHEDULE OF OPERATIONS BY DIVISION

FOR THE YEAR OF DECEMBER 31, 2024

SCHEDULE 1 (Continued)

	2024 Budget	2024	2023
Fire and Protective Services			
Operating Revenue			
Other Segmented Revenue			
Fees and Charges			
- Total fire services fees/fines	80,000	89,001	164,570
- Total Provincial Fines	225,000	238,636	234,897
- Total special constables fees/fines	270,000	324,934	306,954
Total Fees and Charges	575,000	652,571	706,421
- Total fire services other revenue	7,100	32,120	18,219
- Total special constables other revenue	-	300	7,545
Total Other Segmented Revenue	582,100	684,991	732,185
Conditional Grants			
- Grants	-	-	-
Total Operating Revenue	582,100	684,991	732,185
Operating Expenses			
Special Constables			
Wages and benefits	595,635	655,958	618,062
Professional/contractual services	9,511	8,245	17,488
Subscription/memberships	4,200	2,336	3,734
Utilities	5,250	7,807	6,892
Maintenance, materials and supplies	90,521	77,124	120,003
Travel	4,800	5,396	2,424
Amortization	-	-	-
Accretion of asset retirement obligation	-	2,359	2,141
Interest	-	-	-
Allowance for uncollectibles	-	-	-
Other	-	-	-
Total Special Constables Expenses	709,917	759,225	770,744
Fire Services			
Wages and benefits	2,178,316	2,188,120	2,101,439
Professional/contractual services	124,075	62,721	52,217
Subscription/memberships	51,966	41,084	42,276
Utilities	44,737	44,323	43,327
Maintenance, materials and supplies	244,725	189,169	211,204
Travel	6,362	5,412	8,346
Amortization	222,486	251,690	230,770
Accretion of asset retirement obligation	-	900	834
Interest	-	-	-
Allowance for uncollectibles	-	-	-
Insurance	-	-	-
Medical	500	883	255
Grants and contributions	-	-	-
Other	-	-	-
Total Fire Services Expenses	2,873,167	2,784,302	2,690,668

CONSOLIDATED SCHEDULE OF OPERATIONS BY DIVISION

FOR THE YEAR OF DECEMBER 31, 2024

SCHEDULE 1 (Continued)

	2024 Budget	2024	2023
Emergency Preparedness			
Wages and benefits	-	-	-
Professional/contractual services	13,371	23,999	16,382
Subscription/memberships	7,000	3,279	-
Utilities	-	-	-
Maintenance, materials and supplies	604	-	277
Travel	1,696	155	-
Amortization	-	-	-
Accretion of asset retirement obligation	-	-	-
Interest	-	-	-
Allowance for uncollectibles	-	-	-
Insurance	-	-	-
Medical	-	-	-
Grants and contributions	-	-	-
Other	-	-	-
Total Emergency Preparedness Expenses	<u>22,671</u>	<u>27,433</u>	<u>16,659</u>
Animal, Humane Society Expenses			
Wages and benefits	-	-	-
Professional/contractual services	150,000	150,097	150,112
Subscription/memberships	-	-	-
Utilities	16,647	16,634	15,048
Maintenance, materials and supplies	2,442	3,157	3,827
Travel	-	-	-
Amortization	-	-	-
Accretion of asset retirement obligation	-	2,912	2,602
Interest	-	-	-
Allowance for uncollectibles	-	-	-
Insurance	-	-	-
Medical	-	-	-
Grants and contributions	-	-	-
Other	-	-	-
Total Animal, Humane Society Expenses	<u>169,089</u>	<u>172,800</u>	<u>171,589</u>
Total Fire and Protective Services Expenses	<u>3,774,844</u>	<u>3,743,760</u>	<u>3,649,660</u>
Capital			
Conditional Grants			
- Capital grants	-	-	6,919
Total Fire & Protective Services Surplus (Deficit)	<u>(3,192,744)</u>	<u>(3,058,769)</u>	<u>(2,910,556)</u>

CONSOLIDATED SCHEDULE OF OPERATIONS BY DIVISION

FOR THE YEAR OF DECEMBER 31, 2024

SCHEDULE 1 (Continued)

	2024 Budget	2024	2023
Operations Services			
Operating Revenue			
Other Segmented Revenue			
Fees and Charges			
- Aviation revenue	324,000	373,398	323,631
Total Fees and Charges	324,000	373,398	323,631
- Expense recoveries	4,750	33,211	16,125
Total Other Segmented Revenue	328,750	406,609	339,756
Conditional Grants			
- Grants	1,019,000	95,031	392,223
Total Operating Revenue	<u>1,347,750</u>	<u>501,640</u>	<u>731,979</u>
Operating Expenses			
Public Works & Fleet			
Wages and benefits	1,869,584	1,780,700	1,691,311
Professional/contractual services	1,679,006	1,445,758	1,599,140
Subscription/memberships	26,476	10,987	15,836
Utilities	614,466	620,120	602,036
Maintenance, materials and supplies	1,480,414	1,570,072	1,462,318
Travel	25,366	11,850	8,825
Amortization	2,863,671	3,061,169	3,033,997
Accretion of asset retirement obligation	-	606	558
Interest	45,042	54,051	73,511
Allowance for uncollectibles	-	-	-
Insurance	141,200	134,509	116,563
Medical	-	-	-
Grants and contributions	-	-	-
Other	28,000	18,507	15,559
Total Public Works & Fleet Expenses	<u>8,773,225</u>	<u>8,708,329</u>	<u>8,619,654</u>
Total Operation Expenses	<u>8,773,225</u>	<u>8,708,329</u>	<u>8,619,654</u>
Capital			
Conditional Grants			
- Capital grants	100,000	872,726	323,525
Total Operations Surplus (Deficit)	<u>(7,325,475)</u>	<u>(7,333,963)</u>	<u>(7,564,150)</u>

CONSOLIDATED SCHEDULE OF OPERATIONS BY DIVISION

FOR THE YEAR OF DECEMBER 31, 2024

SCHEDULE 1 (Continued)

	2024 Budget	2024	2023
Waste Management Services			
Operating Revenue			
Other Segmented Revenue			
Fees and Charges			
- Waste and disposal fees	1,135,000	1,489,389	1,227,389
Total Fees and Charges	1,135,000	1,489,389	1,227,389
- Other revenue, garbage and recycling	1,193,194	1,237,280	1,173,601
Total Other Segmented Revenue	2,328,194	2,726,669	2,400,990
Conditional Grants			
- Grants	143,808	218,019	225,066
Total Operating Revenue	2,472,002	2,944,688	2,626,056
Operating Expenses			
Wages and benefits	636,303	611,545	620,849
Professional/contractual services	945,480	720,689	809,904
Subscription/memberships	11,132	6,307	5,862
Utilities	13,677	16,444	12,134
Maintenance, materials and supplies	165,392	143,903	235,206
Travel	9,764	3,365	1,287
Amortization	162,568	184,238	99,929
Accretion of asset retirement obligation	70,000	75,463	68,965
Interest	13,021	10,541	13,560
Allowance for uncollectibles	-	-	-
Insurance	-	-	-
Medical	-	-	-
Grants and contributions	-	-	-
Other	-	-	-
Total Waste Management Services Expenses	2,027,337	1,772,495	1,867,696
Capital			
Conditional Grants			
- Capital grants	-	-	-
Total Waste Management Services Surplus (Deficit)	444,665	1,172,193	758,360

CONSOLIDATED SCHEDULE OF OPERATIONS BY DIVISION

FOR THE YEAR OF DECEMBER 31, 2024

SCHEDULE 1 (Continued)

	2024 Budget	2024	2023
Engineering, Planning Asset Management & Infrastructure Services			
Operating Revenue			
Other Segmented Revenue			
Fees and Charges			
- Business licenses	220,000	219,745	184,563
- Building & development permits	310,000	283,088	183,382
- Development agreements	76,000	57,905	79,073
- Land rent	63,000	96,646	65,565
- Transit & Handi Bus fares	164,600	127,595	110,773
Total Fees and Charges	833,600	784,979	623,356
- Land - gain (loss)	-	26,645	(7,383)
- Investment & interest	-	101	117
Total Other Segmented Revenue	833,600	811,725	616,090
Conditional Grants			
- Transit Grants	83,672	38,250	89,475
- Grants	35,223	90,815	734,267
Total Operating Revenue	952,495	940,790	1,439,832
Operating Expenses			
Business Licenses			
Wages and benefits	83,601	68,752	58,446
Professional/contractual services	75,000	87,742	31,369
Subscription/memberships	-	-	-
Utilities	-	-	-
Maintenance, materials and supplies	500	2,828	2,396
Travel	-	-	-
Amortization	-	-	-
Interest	-	-	-
Allowance for uncollectibles	-	-	-
Insurance	-	-	-
Medical	-	-	-
Grants and contributions	-	-	-
Other	-	-	-
Total Business Licenses Expenses	159,101	159,322	92,211
Economic Development			
Wages and benefits	151,121	149,320	175,383
Professional/contractual services	21,000	10,305	19,602
Subscription/memberships	12,500	32,290	23,247
Utilities	-	-	-
Maintenance, materials and supplies	-	-	10
Travel	167,950	114,878	125,353
Amortization	-	2,859	3,439
Accretion of asset retirement obligation	-	-	-
Interest	-	-	-
Grants and contributions	383,666	40,000	40,000
Total Economic Development Expenses	736,237	349,652	387,034

CONSOLIDATED SCHEDULE OF OPERATIONS BY DIVISION

FOR THE YEAR OF DECEMBER 31, 2024

SCHEDULE 1 (Continued)

	2024 Budget	2024	2023
Engineering			
Wages and benefits	240,072	205,584	83,823
Professional/contractual services	44,000	-	8,265
Subscription/memberships	2,400	1,104	450
Utilities	-	-	-
Maintenance, materials and supplies	10,300	5,084	4,683
Travel	1,500	790	-
Amortization	-	-	-
Accretion of asset retirement obligation	-	-	-
Interest	-	-	-
Allowance for uncollectibles	-	-	-
Insurance	-	-	-
Medical	-	-	-
Grants and contributions	-	-	-
Other	-	-	-
Total Engineering Expenses	298,272	212,562	97,221
Planning			
Wages and benefits	233,747	172,254	128,184
Professional/contractual services	266,000	187,048	48,264
Subscription/memberships	5,500	3,085	3,013
Utilities	-	-	-
Maintenance, materials and supplies	500	1,878	394
Travel	6,000	805	202
Amortization	-	-	-
Accretion of asset retirement obligation	-	-	-
Interest	206,402	184,235	253,472
Allowance for uncollectibles	-	-	-
Insurance	-	-	-
Medical	-	-	-
Grants and contributions	94,000	77,182	97,455
Other	-	-	-
Total Planning Expenses	812,149	626,487	530,984
Transit & Handi Bus			
Wages and benefits	418,370	411,480	407,012
Professional/contractual services	18,964	18,702	32,165
Subscription/memberships	-	-	-
Utilities	-	-	-
Maintenance, materials and supplies	166,625	232,472	185,206
Travel	-	-	-
Amortization	-	145,035	95,286
Accretion of asset retirement obligation	-	-	-
Interest	-	-	-
Other	-	6,025	6,800
Total Transit & Handi Bus Expenses	603,959	813,714	726,469
Total Planning and Development Services Expenses	2,609,718	2,161,737	1,833,919
Total Planning and Development Services Surplus (Deficit)	(1,657,223)	(1,220,947)	(394,087)

CONSOLIDATED SCHEDULE OF OPERATIONS BY DIVISION

FOR THE YEAR OF DECEMBER 31, 2024

SCHEDULE 1(Continued)

	2024 Budget	2024	2023
Parks & Recreation Services			
Operating Revenue			
Other Segmented Revenue			
Fees and Charges			
- Recreation fees & services	1,426,902	1,596,304	1,432,019
- Galleries	34,800	41,865	54,538
- Recreation facilities rental	878,000	1,008,259	957,563
- Cemetery	180,000	160,197	202,174
Total Fees and Charges	2,519,702	2,806,625	2,646,294
- Park expense recovery	-	-	-
Total Other Segmented Revenue	2,519,702	2,806,625	2,646,294
Conditional Grants			
- Grants	254,038	401,671	342,380
Total Operating Revenue	2,773,740	3,208,296	2,988,674
Operating Expenses			
Recreational Facilities & Programing			
Wages and benefits	2,871,609	2,851,303	2,730,845
Professional/contractual services	616,823	623,476	662,045
Subscription/memberships	14,490	7,352	6,286
Utilities	1,057,012	962,868	1,028,186
Maintenance, materials and supplies	468,809	488,072	488,802
Travel	5,800	3,869	11,550
Amortization	79,780	310,657	294,436
Accretion of asset retirement obligation	-	20,091	18,276
Interest	261,062	270,836	308,344
Allowance for uncollectibles	-	-	-
Insurance	-	-	-
Medical	-	-	-
Grants and contributions	559,739	559,739	505,127
Other	18,500	11,352	9,851
Total Recreational Facilities & Programing Expenses	5,953,624	6,109,615	6,063,748
Galleries			
Wages and benefits	317,665	270,877	278,036
Professional/contractual services	69,120	70,192	88,292
Subscription/memberships	-	-	-
Utilities	52,618	56,761	49,702
Maintenance, materials and supplies	29,700	31,584	57,125
Travel	600	79	383
Amortization	-	19,681	19,681
Interest	-	-	-
Allowance for uncollectibles	-	-	-
Insurance	-	-	-
Medical	-	-	-
Grants and contributions	-	-	-
Other	-	-	-
Total Galleries Expenses	469,703	449,174	493,219

CONSOLIDATED SCHEDULE OF OPERATIONS BY DIVISION

FOR THE YEAR OF DECEMBER 31, 2024

SCHEDULE 1 (Continued)

	2024 Budget	2024	2023
Cemeteries			
Wages and benefits	149,551	145,337	139,802
Professional/contractual services	2,000	1,338	1,105
Subscription/memberships	-	-	-
Utilities	27,650	31,417	26,501
Maintenance, materials and supplies	8,400	13,063	11,099
Travel	-	-	-
Amortization	-	-	-
Accretion of asset retirement obligation	-	-	-
Interest	-	-	-
Allowance for uncollectibles	-	-	-
Insurance	-	-	-
Medical	-	-	-
Grants and contributions	-	-	-
Other	-	-	-
Total Cemeteries Expenses	187,601	191,155	178,507
Parks & Forestry			
Wages and benefits	739,530	699,269	588,141
Professional/contractual services	202,936	194,175	262,378
Subscription/memberships	700	-	-
Utilities	182,220	191,666	192,509
Maintenance, materials and supplies	85,650	84,274	89,599
Travel	8,405	4,934	5,516
Amortization	1,855,198	1,657,611	1,652,021
Accretion of asset retirement obligation	-	751	683
Interest	-	-	-
Allowance for uncollectibles	-	-	-
Insurance	-	-	-
Medical	-	-	-
Grants and contributions	64,500	64,500	64,000
Other	-	-	-
Total Parks & Forestry Expenses	3,139,139	2,897,180	2,854,847
Total Parks & Recreation Services Expenses	9,750,067	9,647,124	9,590,321
Capital			
Conditional Grants			
- Capital grants	-	2,383,853	1,493,476
- Community capital pledges/contributions	-	-	16,533
Total Capital	-	2,383,853	1,510,009
Total Parks & Recreation Services Surplus (Deficit)	(6,976,327)	(4,054,975)	(5,091,638)

CONSOLIDATED SCHEDULE OF OPERATIONS BY DIVISION

FOR THE YEAR OF DECEMBER 31, 2024

SCHEDULE 1 (Continued)

	2024 Budget	2024	2023
Water Services			
Operating Revenue			
Other Segmented Revenue			
Fees and Charges			
- Water fees	4,120,355	4,240,083	4,050,525
- Water works expense recovery	28,000	74,792	52,827
Total Fees and Charges	4,148,355	4,314,875	4,103,352
- Underground Pipe Replacement Fees	1,957,638	1,943,108	1,942,423
- Investment & interest	19,000	59,422	64,381
Total Other Segmented Revenue	6,124,993	6,317,405	6,110,156
Conditional Grants			
- Grants	-	-	-
Total Operating Revenue	6,124,993	6,317,405	6,110,156
Operating Expenses			
Wages and benefits	1,750,910	1,841,315	1,657,289
Professional/contractual services	1,112,694	1,357,196	1,352,186
Subscription/memberships	16,414	14,490	13,214
Utilities	511,676	472,493	475,448
Maintenance, materials and supplies	710,850	675,010	629,155
Travel	15,551	5,940	6,067
Amortization	790,400	1,026,186	878,061
Accretion of asset retirement obligation	-	160	146
Interest	40,556	46,563	70,258
Allowance for uncollectibles	100	-	-
Insurance	-	-	-
Medical	-	-	-
Grants and contributions	-	-	-
Other	155	-	-
Total Water Services Expenses	4,949,306	5,439,353	5,081,824
Capital			
Conditional Grants			
- Capital grants	-	-	138,471
Total Water Services Surplus (Deficit)	1,175,687	878,052	1,166,803

CONSOLIDATED SCHEDULE OF OPERATIONS BY DIVISION

FOR THE YEAR OF DECEMBER 31, 2024

SCHEDULE 1 (Continued)

	2024 Budget	2024	2023
Sanitary Sewer Services			
Operating Revenue			
Other Segmented Revenue			
Fees and Charges			
- Sanitary sewer fees	4,494,422	4,484,162	4,352,389
- Sanitary sewer expense recovery	7,689	12,137	8,656
Total Other Segmented Revenue	4,502,111	4,496,299	4,361,045
Conditional Grants			
- Grants	-	-	-
Total Operating Revenue	4,502,111	4,496,299	4,361,045
Operating Expenses			
Wages and benefits	1,300,628	1,203,844	1,160,541
Professional/contractual services	453,800	399,856	347,595
Subscription/memberships	8,345	1,250	3,664
Utilities	404,031	366,680	403,947
Maintenance, materials and supplies	408,431	374,369	378,309
Travel	10,414	2,154	2,596
Amortization	1,218,331	1,296,518	1,301,677
Accretion of asset retirement obligation	-	-	-
Interest	621,516	407,667	545,156
Allowance for uncollectibles	-	-	-
Insurance	-	-	-
Medical	-	-	-
Grants and contributions	-	-	-
Other	-	-	-
Total Sanitary Sewer Services Expenses	4,425,496	4,052,338	4,143,485
Capital			
Conditional Grants			
- Capital grants	-	-	-
Total Sanitary Sewer Services Surplus (Deficit)	76,615	443,961	217,560
SUMMARY			
Total Other Segmented Revenue	16,560,304	18,007,776	17,003,820
Total Underground Pipe Replacement Fees	1,957,638	1,943,108	1,942,423
Total Conditional Grants	2,390,242	1,718,018	2,680,644
Total Capital Grants and Contributions	100,000	3,256,579	1,978,924
Total Operating and Capital Revenue by Division	21,008,184	24,925,481	23,605,811
TOTAL EXPENSES BY DIVISION	48,870,908	48,003,360	47,335,380

CONSOLIDATED SCHEDULE OF TANGIBLE CAPITAL ASSETS BY DIVISION

FOR THE YEAR OF DECEMBER 31, 2024

SCHEDULE 2

(UNAUDITED)

	General Government Services	Policing Services	Fire & Protective Services	Operations Services	Waste Management Services
Asset Cost					
Opening asset costs	2,400,942	4,336,536	5,838,556	130,236,733	4,121,429
Additions during the year	190,017	-	314,363	3,689,766	708,122
Disposals and write-downs during the year	-	-	-	-	-
Closing Asset Costs	2,590,959	4,336,536	6,152,919	133,926,499	4,829,551
Accumulated Amortization Cost					
Opening accumulated amortization costs	1,036,488	1,603,990	3,179,516	75,414,051	2,297,836
Add: Amortization taken	121,990	14,315	339,017	3,206,203	184,238
Less: Accumulated amortization on disposals	-	-	-	-	-
Closing Accumulated Amortization Costs	1,158,478	1,618,305	3,518,533	78,620,254	2,482,074
Net Book Value	1,432,481	2,718,231	2,634,386	55,306,245	2,347,477

AMORTIZATION

ASSETS

CONSOLIDATED SCHEDULE OF TANGIBLE CAPITAL ASSETS BY DIVISION

FOR THE YEAR OF DECEMBER 31, 2024

(UNAUDITED)

SCHEDULE 2 (CONTINUED)

	ASSETS				2024 Total	2023 Total
	Asset Cost	EPAI Services	Parks & Recreation Services	Water Services	Sanitary Sewer Services	
Opening asset costs		5,357,232	81,692,940	46,210,210	64,532,282	333,339,927
Additions during the year		240,221	2,781,187	416,527	833,031	12,572,072
Disposals and write-downs during the year		-	(19,980)	-	-	(1,185,139)
Closing Asset Costs		5,597,453	84,454,147	46,626,737	65,365,313	344,726,860
	AMORTIZATION				2024 Total	2023 Total
	Accumulated Amortization Cost					
Opening accumulated amortization costs		26,027	26,760,123	16,574,437	21,219,380	141,475,588
Add: Amortization taken		184,238	1,987,948	1,026,186	1,296,518	7,819,760
Less: Accumulated amortization on disposals		-	(19,980)	-	-	(1,183,497)
Closing Accumulated Amortization Costs		210,265	28,728,091	17,600,623	22,515,898	148,111,851
Net Book Value		5,387,188	55,726,056	29,026,114	42,849,415	196,615,009



CITY OF NORTH BATTLEFORD

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THE GREATNESS

of a community is most accurately measured by the compassionate actions of its members.

CORETTA SCOTT KING





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