



The Victoria Hall Heritage Maintenance Trust Fund

The Victoria Hall Heritage Maintenance Trust Fund was established in 1988 with the mandate to invest and distribute funds remaining from the third phase of reconstruction and restoration of Victoria Hall, completed in the 1980s. Monies were transferred from the disbanded *Society for the Restoration of Victoria Hall* to the Trust Fund, to be administered by a Committee, invested and used for the ongoing maintenance of the heritage aspects of Victoria Hall.

With careful professional management, and higher interest rates in the past than at present, the Trust Fund has grown from the initial \$60,000 to \$100,000. In addition over \$150,000 has been donated during that time to the Town of Cobourg, towards a variety of heritage maintenance projects. These have included major work on the clock tower, chimney repairs, the front portico and entrance, plus many other exterior and interior projects.

Trust Fund Committee members meet twice a year to review the finances of the Trust Fund, and to approve investment decisions. Trust Fund monies are invested in laddered tranches, so that some funds may be available in each year without penalty. The Summer meeting begins with a “walk about” with Town staff, to assess the exterior and interior, to see what maintenance issues have been addressed in the past year and what is planned for the upcoming year. This is an opportunity for Committee members to raise any concerns, and to discuss and make recommendations to the Town of Cobourg staff.

When the Trust Fund was established, it was determined that the immediate Past President and Treasurer of Victoria Hall Volunteers would always serve on the Committee, and that the Victoria Hall Volunteers Treasurer would automatically act as Treasurer of the Trust Fund. Committee members are sought from the wider community, to bring expertise and good counsel to the group. The President and Secretary are elected from among the Committee members.

Committee members:

Edward Cunnington, President
Donna Londry, Secretary
Andrea Coleman, Treasurer

Diane Chin
Kenneth Forsyth
Robert Hambly

The Victoria Hall Heritage Maintenance Trust Fund is a federally registered charity - registration number 119154821 RR001.

Donations to the Trust Fund are welcomed. For more information, please contact any of the Committee members, or the Treasurer: vhtreasurer@gmail.com