

THE CORPORATION OF THE TOWN OF COBOURG

BY-LAW NUMBER 002-2010

**ABY-LAW TO DECLARE SURPLUS AND CONVEY LAND DESCRIBED AS
157 ELGIN STREET EAST, COBOURG (LIONS COMMUNITY CENTRE) TO
THE LIONS CLUB OF COBOURG INC.**

WHEREAS the Municipal Act, 2001, Section 8 provides in part that a municipality has the capacity, rights, powers and privileges of a natural person for the purpose of exercising its authority;

AND WHEREAS pursuant to the General Powers contained in Part II of the Municipal Act, 2001, S.O., c25, as amended, (the "Act") the Council of every municipality has the authority to sell land;

AND WHEREAS the Corporation of the Town of Cobourg has passed By-law No. 013-2008 to adopt policies with respect to the sale and other disposition of land, and this By-law is passed pursuant to those policies;

AND WHEREAS it is deemed expedient to sell the lands described below to the Lions Club of Cobourg Inc.;

AND WHEREAS Council passed a resolution to declare the land as surplus to the needs of the Municipality at a public meeting held on December 14, 2009;

AND WHEREAS notice hereof has been published as required by By-law No. 013-2008 at least (10) ten days prior to the proposed sale including the date of the meeting that the land was declared surplus to the needs of the municipality;

AND WHEREAS a public meeting has been held on January 11, 2010;

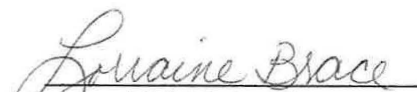
AND WHEREAS Council may conduct the sale of land in such manner as Council in its sole and absolute discretion determines including without limitation the sale by way of private sale may sell land for less than the fair market value of the land where Council determines such sale to be in the best interests of the Municipality or otherwise fair and reasonable;

NOW THEREFORE the Municipal Council of the Corporation of the Town of Cobourg enacts as follows:

1. **THAT** the lands known municipally as 157 Elgin Street East, Cobourg (Lions Club Community Centre) and more particularly described as Parts of Lots 15 and 16, Block K, (formerly Township Lots 15 and 16, Concession A), being designated as Part 6, RP 39R-365.
2. **THAT** Council hereby declares that it is in the interests of the Town of Cobourg to sell and convey the subject lands to the Lions Club of Cobourg Inc. for nominal consideration in accordance with the provisions of Section 4 and 7 (f) of By-law 013-2008 and Section 107 of the Municipal Act 2001.
3. **THAT** the Mayor and Municipal Clerk are hereby authorized and instructed to execute on behalf of the Corporation all necessary documents to convey the subject lands to the Lions Club of Cobourg Inc.

READ a first, second and third time and finally passed in Open Council this 11th day of January, 2010.


MAYOR


MUNICIPAL CLERK