LLOYDMINSTER

QUARTERLY FINANCIAL REPORT

For the nine-month period ending September 30, 2026

October 26, 2026

Finance Department

LLOYDMINSTER

STATEMENT OF FINANCIAL POSITION

As at September 30, 2026

	Sept 30, 2026	*(restated)* Sept 30, 2025
Financial Assets		
Cash	$ 47,287,518	$ 33,615,680
Short Term Investments	19,000,000	14,000,000
Long Term Investments	55,037,704	34,040,364
Land and Inventories for Resale	4,716,783	5,178,001
Taxes Receivable and Grants in Place of Taxes	6,115,190	6,799,950
Trade and Other Receivable	7,593,101	6,231,416
Receivable Offsites	2,767,379	2,793,895
Total Financial Assets	**$ 142,517,675**	**$ 102,659,306**
Financial Liabilities		
Accounts Payable and Accrued Liabilities	$ 8,907,994	$ 16,283,190
Deposit Liabilities	776,408	756,398
Deferred Revenue	5,579,950	7,223,541
Deferred Offsites	11,971,353	11,941,229
Employee Benefit Obligations	1,780,556	1,835,274
Asset Retirement Obligations	5,696,396	5,460,548
Contaminated Sites	246,892	246,892
Long Term Debt	89,173,173	59,523,216
	$ 124,132,724	**$ 103,270,288**
Net Financial Assets	**$ 18,384,952**	**$ (610,982)**
Non-Financial Assets		
Inventory for Consumption	$ 1,094,950	$ 1,174,646
Prepaid Expenses	1,652,599	1,250,200
Tangible Capital Assets	1,033,690,801	939,801,259
Accumulated Amortization	(404,740,718)	(394,463,407)
Work in Progress	15,945,906	105,286,365
Land for Development	9,984,278	9,984,278
	$ 657,627,816	**$ 663,033,341**
Accumulated Surplus	**$ 676,012,768**	**$ 662,422,359**
Accumulated Surplus & Reserves		
Accumulated Surplus	$ 599,937,594	$ 599,844,132
Restricted Reserves	590,550	909,846
Unrestricted Reserves	75,484,624	61,668,381
Total Accumulated Surplus & Reserves	**$ 676,012,768**	**$ 662,422,359**

LLOYDMINSTER

OPERATING BUDGET VS. ACTUAL

For the nine month period ending September 30, 2026

	Current Year				Prior Year
	2026 Budget *(12 months)*	2026 Actuals *(9 months)*	Variance $ *(Budget Remaining)*	Variance % *(Budget Spent)*	2025 Actuals *(9 months)*
Revenues					
Municipal Taxes	$ 53,749,879	$ 53,750,505	$ (626)	100%	$ 49,965,032
Local Improvements	-	-	-	0%	28,730
Seamless Taxes	1,355,797	1,356,110	(313)	100%	1,329,498
User Fees & Sale of Goods	42,957,899	32,463,765	10,494,134	76%	31,618,063
Government Transfers for Operating	5,172,938	2,610,851	2,562,087	50%	2,691,067
Investment Income	2,550,000	2,657,596	(107,596)	104%	2,207,258
Penalties and Cost of Taxes	866,000	896,943	(30,943)	104%	840,055
Fine Revenue	415,000	360,605	54,395	87%	336,787
Development Levies	-	51,887	(51,887)	100%	925,349
Licenses and Permits	1,210,008	1,507,808	(297,800)	125%	1,323,518
Franchise and Concession Fees	8,917,910	6,691,727	2,226,183	75%	6,539,963
Donation	-	9,401	(9,401)	100%	152,970
Other Income	-	160,913	(160,913)	100%	177,992
Transfers from Reserves	4,255,875	4,255,875	-	100%	2,879,916
Gain on Disposal of Capital Assets	-	174,679	(174,679)	100%	351,169
Total Revenues	**$ 121,451,306**	**$ 106,948,665**	**$ 14,502,641**	**88%**	**$ 101,367,367**
Expenditures					
Seamless Education Requisitions	$ 1,355,797	$ 1,016,848	$ 338,949	75%	$ 996,910
Salaries, Wages & Benefits	46,670,875	33,898,409	12,772,466	73%	30,205,013
Contracted Services	31,437,389	20,429,577	11,007,812	65%	18,934,193
Goods and Materials	5,877,616	3,786,510	2,091,106	64%	3,743,494
Cost of Sales	550,800	613,751	(62,951)	111%	1,309,504
Transfers to Local Boards or Agencies	3,081,534	2,055,546	1,025,988	67%	2,328,867
Interest on Long-Term Debt	3,675,350	2,569,095	1,106,255	70%	1,658,226
Principal Debt Payments	4,146,086	3,094,640	1,051,446	75%	2,881,953
Bank Charges	160,420	122,506	37,914	76%	112,352
Utilities	7,677,934	5,139,620	2,538,314	67%	5,068,013
Accretion Expense	137,656	-	137,656	0%	-
Transfers to Reserves	16,631,442	6,593,009	10,038,433	40%	6,116,323
Bad Debt	15,500	(294)	15,794	-2%	10,689
Total Expenditures	**$ 121,418,399**	**$ 79,319,217**	**$ 42,099,182**	**65%**	**$ 73,365,537**
Surplus/(Deficit)	**$ 32,907**	**$ 27,629,448**	**$ (27,596,541)**		**$ 28,001,830**
Other					
Contributed Assets	$ -	$ -	$ -		$ -
Surplus/(Deficit)	**$ 32,907**	**$ 27,629,448**	**$ (27,596,541)**		**$ 28,001,830**

LLOYDMINSTER

OPERATING BUDGET VS. ACTUAL BY DIVISION

For the nine-month period ending September 30, 2026

	Current Year				Prior Year
	2026 Budget *(12 months)*	2026 Actuals *(9 months)*	Variance $ *(Budget Remaining)*	Variance % *(Budget Spent)*	2025 Actuals *(9 months)*
Revenues					
General Government	$ 71,498,460	$ 67,843,938	$ 3,654,522	95%	$ 63,540,204
Protective Services	3,008,745	2,308,563	700,182	77%	1,183,624
Transportation Services	1,429,578	1,624,715	(195,137)	114%	1,907,948
Environmental Services	32,569,527	24,413,432	8,156,095	75%	23,768,440
Social Services	1,103,272	978,086	125,186	89%	871,813
Planning and Development	2,133,708	2,610,601	(476,893)	122%	3,178,831
Recreation and Culture	9,708,016	7,169,333	2,538,683	74%	6,916,507
Total Revenues	**$ 121,451,306**	**$ 106,948,668**	**$ 14,502,638**	**88%**	**$ 101,367,367**
Expenditures					
General Government	$ 13,852,970	$ 9,938,998	$ 3,913,972	72%	$ 9,832,273
Protective Services	26,333,181	19,195,536	7,137,645	73%	15,339,408
Transportation Services	14,256,650	10,454,707	3,801,943	73%	9,802,402
Environmental Services	32,569,528	15,791,464	16,778,064	48%	16,385,782
Social Services	1,950,210	1,410,152	540,058	72%	1,504,117
Planning and Development	5,190,331	3,485,292	1,705,039	67%	3,955,306
Recreation and Culture	27,265,529	19,043,070	8,222,459	70%	16,546,247
Total Expenditures	**$ 121,418,399**	**$ 79,319,219**	**$ 42,099,180**	**65%**	**$ 73,365,535**
Surplus/(Deficit)	**$ 32,907**	**$ 27,629,449**	**$ (27,596,542)**		**$ 28,001,832**
Other					
Contributed Assets	$ -	$ -	$ -		$ -
Surplus/(Deficit)	**$ 32,907**	**$ 27,629,449**	**$ (27,596,542)**		**$ 28,001,832**

RESERVE FORECAST

As at September 30, 2026

	Dec 31, 2024	Dec 31, 2025	Dec 31, 2026
Restricted Reserves			
Business Improvement District (BID)	$ 361,414	$ 361,414	$ -
Offsites	379,246	59,950	59,950
Public Municipal	169,186	169,186	169,186
	$ 909,846	**$ 590,550**	**$ 229,136**
Unrestricted Reserves			
General Government	$ 11,542,474	$ 8,962,820	$ 4,115,760
Protective Services	4,110,872	4,878,173	3,768,477
Transportation Services	12,839,076	13,549,756	9,087,625
Environmental Services	17,851,578	35,843,081	22,849,694
Social Services	452,752	480,026	484,009
Planning and Economic Development	8,394,353	4,990,474	1,334,457
Recreation and Culture	3,240,869	4,698,318	2,609,708
	$ 58,431,974	**$ 73,402,648**	**$ 44,249,730**
Total Reserves	**$ 59,341,820**	**$ 73,993,198**	**$ 44,478,866**

RESERVE FUNDING VERIFICATION

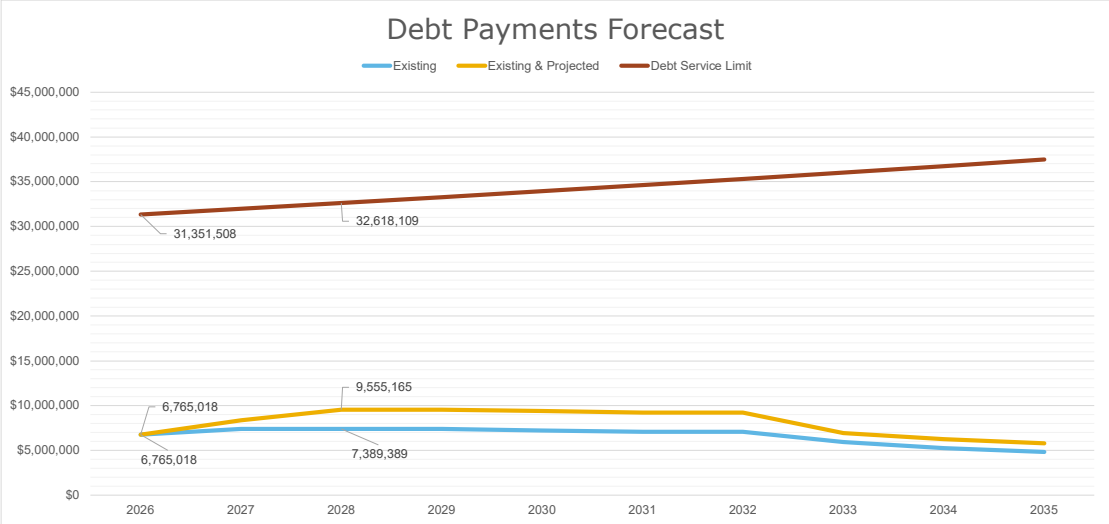
In reference to the Reserves Policy, the finance department has verified that the reserves are funded by demonstrating that cash and investments are greater than the total reserve balance.

	September 30, 2026
Cash	$ 47,287,518
Investments	74,037,704
Total Liquid Assets	**$ 121,325,222**
Restricted Reserves	$ 590,550
Unrestricted Reserves	75,484,624
Deferred Offsites	9,203,974
Total Reserves	**$ 85,279,148**

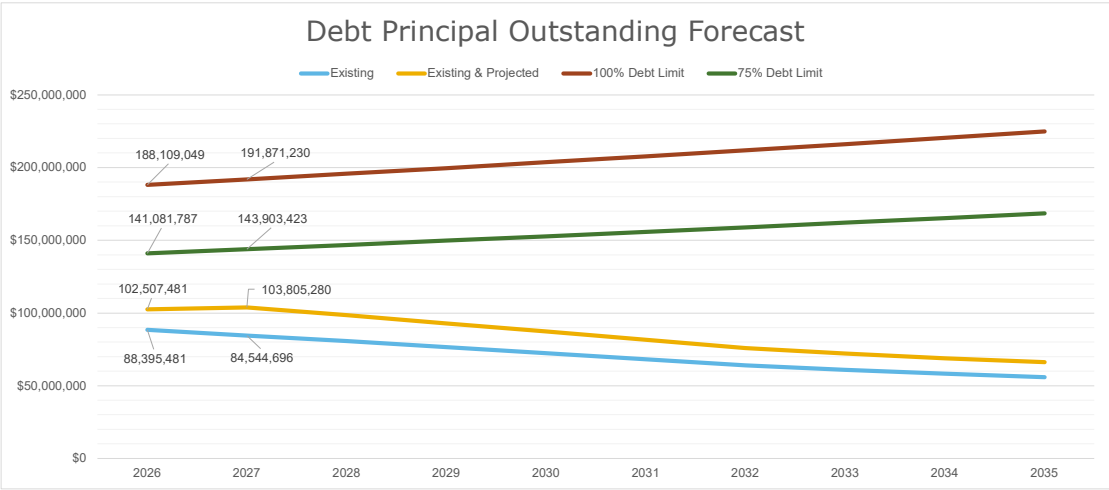
As at September 30, 2026, the balance of total liquid assets (cash and investments) $121,325,222 is greater than the balance of total reserves (restricted and unrestricted) $76,075,174 and offsites (deferred and receivable) $9,203,974, which demonstrates that the reserves are adequately funded.

DEBENTURES
DEBT PAYMENTS & PRINCIPAL FORECAST

For the years 2026-2035



Debt Service Limit: The City's annual debt payments cannot exceed 0.25 times the consolidated annual revenue (excluding capital grants and contributed assets)



Debt Limit: The City's total debt cannot exceed 1.5 times the consolidated annual revenue (excluding capital grants and contributed assets)

DEBENTURE SUMMARY

For the nine-month period ending September 30, 2026

Division	Debenture	Bylaw Number	Year Borrowed	Term	Year Completed	Interest Rate	Amount Borrowed	Payment Amount	Outstanding Balance	Forecast Balance
Existing								*(semi-annual)*	*Sep 30, 2026*	*Dec 31, 2026*
General Government	4001504 - Operations Centre	17-2012	2013	20	2033	3.033%	$ 20,592,965	$ 690,438	$ 8,090,962	$ 8,090,962
Protective Services	4002750 - Fire Hall 1	02-2020	2020	10	2030	1.670%	2,500,000	158,355	1,220,536	1,072,372
Protective Services	4001425 - RCMP Building	15-2010	2012	20	2032	2.942%	6,500,000	216,128	2,540,437	2,361,679
Protective Services	4002987 - Fire Hall 1	08-2020	2021	20	2041	3.270%	2,800,000	95,918	2,318,090	2,260,072
Transportation Services	4001795 - North South Corridor	08-2014	2014	20	2034	2.957%	5,500,000	183,128	2,735,018	2,592,327
Environmental Services	4002039 - 2015 W&S Replacement Program	22-2015	2016	10	2026	1.860%	2,500,000	137,564	-	-
Environmental Services	4002150 - 2016 W&S Replacement Program	19-2016	2016	10	2026	2.299%	1,850,000	104,068	102,886	-
Environmental Services	4001831 - 25th Street Sanitary Trunk (Lakeside)	07-2014	2015	20	2035	2.511%	2,600,000	83,081	1,264,714	1,264,714
Environmental Services	4001884 - 25th Street Sanitary Trunk (53 Avenue)	06-2015	2015	20	2035	2.718%	1,400,000	45,602	723,821	723,821
Environmental Services	4002151 - Husky Land Purchase	07-2016	2016	20	2036	3.058%	1,292,346	43,428	775,058	743,480
Environmental Services	4003035 - New Wastewater Treatment Plant	21-2018	2022	30	2052	3.840%	28,000,000	812,368	26,270,201	26,270,201
Environmental Services	4007468 - New Wastewater Treatment Plant	21-2018	2026	25	2051	4.550%	3,220,528	108,501	3,220,528	3,185,294
Recreation & Culture	4002004 - Russ Robertson	23-2015	2016	10	2026	2.081%	1,365,000	75,951	-	-
Recreation & Culture	4004293 - Cenovus Energy Hub	08-2025	2024	30	2054	4.910%	10,000,000	320,225	9,770,276	9,689,912
Recreation & Culture	4006440 - Cenovus Energy Hub	08-2025	2026	30	2056	4.590%	30,380,926	937,522	30,140,646	30,140,646
							$ 120,501,765	**$ 4,012,278**	**$ 89,173,173**	**$ 88,395,481**
Projected										
General Government	Municipal & Financial Software Replacement	21-2025	-	-	-	-	-	-	-	$ 5,500,000
Environmental Services	Landfill	03-2026	-	-	-	-	-	-	-	4,612,000
Environmental Services	North East Effluent Line	06-2023	-	-	-	-	-	-	-	6,400,000
Recreation & Culture	LGCC Maintenance Shop	-	-	-	-	-	-	-	-	3,100,000
										$ 19,612,000
									Total	**$ 108,007,481**

CAPITAL BUDGET VS. ACTUAL

For the nine-month period ending September 30, 2026

	2026 Budget				
	Project Count	**Actuals** *(9 months)*	**Budget** *(12 months)*	**Variance $** *(Budget Remaining)*	**Variance %** *(Budget Spent)*
Projects					
Complete	50	$ 5,665,212	$ 6,779,743	$ 1,114,532	84%
In Progress	78	10,172,860	55,323,820	45,150,960	18%
Not Started	11	-	5,111,560	5,111,560	0%
Total Projects	**139**	**$ 15,838,071**	**$ 67,215,123**	**$ 51,377,052**	**24%**

For a detailed list of the 2026 capital budget vs. actual, please refer to Appendix 1.

	2025 Budget				
	Project Count	**Actuals** *(9 months)*	**Budget** *(12 months)*	**Variance $** *(Budget Remaining)*	**Variance %** *(Budget Spent)*
Projects					
Complete	39	$ 3,661,427	$ 4,660,987	$ 999,560	79%
In Progress	80	35,732,498	81,032,590	45,300,092	44%
Not Started	13	-	6,634,625	6,634,625	0%
Total Projects	**132**	**$ 39,393,925**	**$ 92,328,202**	**$ 52,934,277**	**43%**

APPENDIX 1 - CAPITAL BUDGET VS. ACTUAL DETAILED LIST

For the nine-month period ending September 30, 2026

	Actuals *(9 months)*	Budget *(12 months)*	Variance $ *(Budget Remaining)*	Variance % *(Budget Spent)*	Project Status
Capital Projects & One-Time Expenditures					
100 - General Government					
132 - Information Technology					
2513225 - IT - Desktop Hardware	38,664	38,664	-	100%	Complete
2613225 - IT - Desktop Hardware	69,060	75,000	5,940	92%	Complete
2613224 - IT - Data Centre Refresh (Storage)	-	240,000	240,000	0%	In Progress
2613226 - IT - Multi-Function Printers	-	15,000	15,000	0%	In Progress
	107,724	**368,664**	**260,940**	**29%**	
134 - Finance					
2613401 - FIN - Municipal and Financial Software Replacement	138,106	700,000	561,894	20%	In Progress
	138,106	**700,000**	**561,894**	**20%**	
135 - Employee Relations					
2313501 - EMPREL - Employee Management System	320,061	924,687	604,626	35%	In Progress
	320,061	**924,687**	**604,626**	**35%**	
140 - Building Services					
2514002 - BM - RCMP Building 1st Floor Renovation	34,518	109,915	75,397	31%	In Progress
2614002 - BM - Replacement Boom Lift	-	193,450	193,450	0%	In Progress
2614003 - BS - RCMP Replacement Member Chairs	-	38,000	38,000	0%	In Progress
	34,518	**341,365**	**306,847**	**10%**	
200 - Protective Services					
220 - Public Safety					
2622003 - PSAFETY - Fleet Addition	87,295	100,000	12,705	87%	In Progress
2622004 - PSAFTY - Fleet Addition	56,928	100,000	43,073	57%	In Progress
	144,223	**200,000**	**55,777**	**72%**	
230 - Fire Services					
2523004 - FIRE - T-Rex Aerial Recertification	441,510	500,000	58,490	88%	Complete
2523006 - FIRE - Fire Station #2 Dorm Retrofit & Design	8,309	30,666	22,357	27%	Complete
2623003 - FIRE - Equipment cleaning/Decontamination washing Machine	69,791	75,000	5,209	93%	Complete
2623001 - FIRE - Portable Radios (10)	-	65,000	65,000	0%	In Progress
2623002 - FIRE- Fitness Equipment (Station 2)	67,361	75,000	7,639	90%	In Progress
	586,971	**745,666**	**158,695**	**79%**	
241 - 911 Services					
2224103 - RCMP/911 Services - NG911 Call Management System	26,158	49,242	23,084	100%	In Progress
	26,158	**49,242**	**23,084**	**53%**	

	Actuals (9 months)	Budget (12 months)	Variance $ (Budget Remaining)	Variance % (Budget Spent)	Project Status
300 - Transportation Services					
312 - Fleet Services					
2331201 - Fleet Management Manual & Procurement Package	-	30,915	30,915	0%	Complete
2532062 - Fleet - Slip-in Sand Spreader	149,410	164,000	14,590	91%	Complete
2522002 - PSAFTY - SUV (Unit 21-35)	10,586	32,265	21,679	33%	Complete
2523002 - FIRE - Command Vehicle Replacement (Unit C3)	19,261	48,360	29,099	40%	Complete
2532057 - ROADS - Street Sweeper (Unit 19-49)	468,883	575,000	106,117	82%	Complete
2532063 - Fleet - Tandem Truck	313,850	346,000	32,150	91%	Complete
2573450 - AM - SP Ice Resurfacer (Unit 28-53)	141,570	160,000	18,430	88%	Complete
2573650 - RR - SP Ice Resurfacer (Unit 28-52)	141,570	160,000	18,430	88%	Complete
2622002 - PSAFETY - SUV (Unit 21-34)	62,685	95,000	32,315	66%	Complete
2631201 - FLEET - Skid Steer (Unit 29-45)	79,745	80,000	255	100%	Complete
2631202 - FLEET - 3/4 Ton Truck (Unit 23-51)	63,184	75,000	11,816	84%	Complete
2632014 - ROADS - Skid Steer (Unit 29-42)	79,745	80,000	255	100%	Complete
2643052 - SWASTE - Compactor (Unit 17-54)	1,192,808	1,400,000	207,192	85%	Complete
2671204 - PARKS - 16 Ft Riding Mower (Unit 11-11)	224,920	230,000	5,080	98%	Complete
2671205 - PARKS - 16 Ft Riding Mower (Unit 11-13)	224,920	230,000	5,080	98%	Complete
2671206 - PARKS - Skid Steer (Unit 29-43)	79,745	80,000	255	100%	Complete
2671207 - PARKS - Skid Steer (Unit 29-44)	79,745	80,000	255	100%	Complete
2673106 - LGCC - Tractor	78,395	85,000	6,605	92%	Complete
2531201 - FLEET - Fleet management software & implementation	36,143	91,779	55,636	39%	In Progress
2632002 - ROADS - Slip-in Sand Spreader (Unit 20-30)	-	175,000	175,000	0%	In Progress
2673350 - SSC - SP Ice Resurfacer (Unit 28-55)	-	175,000	175,000	0%	In Progress
	3,447,165	**4,393,319**	**946,154**	**78%**	
320 - Roadway Services					
2432001 - ROADS - Transportation Master Plan - 2024 Update	2,243	80,000	77,757	3%	Complete
2432008 - ROADS - 12 Street Functional Plan – 50 Avenue to 75 Avenue – Design Services	-	2,000	2,000	0%	Complete
2432010 - ROADS - 75 Avenue Functional Plan – 12 Street to 44 Street – Design Services	-	2,000	2,000	0%	Complete
2532006 - ROADS - 2025 Street Improvement Program – Construction - Various Locations	12,845	70,000	57,155	18%	Complete
2532061 - ROADS - Road Matrix – Road & Sidewalk Condition Assessment	183,500	183,500	-	100%	Complete
2632004 - ROADS - 2026 Surface Improvement Program – Design Services	4,216	25,000	20,784	17%	Complete
2632028 - ROADS - 2026 Intersection Improvements	590,000	590,000	-	100%	Complete
2532008 - ROADS - 75 Avenue Street Improvements between 12 Street and 19 Street	529,115	1,237,366	708,251	43%	In Progress
2532059 - ROADS - Public Transportation Phase 2	17,990	120,000	102,010	15%	In Progress
2632019 - ROADS - 2026 Commercial Alley Rehabilitation - Between 50 Avenue & 51 Avenue & 31 Street & 33 Street	3,488	300,000	296,512	1%	In Progress
2632024 - ROADS - 2026 Street Improvement Program – Construction	1,850,820	2,911,932	1,061,112	64%	In Progress
2632027 - ROADS - 2026 Trail Rehabilitation	2,899	590,000	587,101	0%	In Progress
2632029 - ROADS - Range Road 13 Rehabilitation	-	235,000	235,000	0%	In Progress
2632026 - ROADS - 44 Street Ditch and Roadway Widening	-	300,000	300,000	0%	In Progress
	3,197,116	**6,646,798**	**3,449,682**	**48%**	

	Actuals *(9 months)*	Budget *(12 months)*	Variance $ *(Budget Remaining)*	Variance % *(Budget Spent)*	Project Status
340 - Airport					
2534052 - AIRPORT - Airside Accessibility Washroom	13,256	14,022	766	95%	Complete
2634010 - AIRPORT - John Deere 72" Mower	70,371	70,371	-	100%	Complete
2634012 - AIRPORT - Building Envelope Replacement Design	-	30,000	30,000	0%	In Progress
2634008 - AIRPORT - Runway Lighting Computer	-	40,000	40,000	0%	Not Started
2634011 - AIRPORT - Ground Crew Equipment	-	250,000	250,000	0%	Not Started
	83,627	**404,393**	**320,766**	**21%**	
400 - Environmental Services					
350 - Stormwater Drainage					
2113605 - Northwest Drainage Channel – Phase III - Construction	-	30,000	30,000	0%	Complete
2535004 - STORM - Easement Agreement - Neale Edmunds Complex	96,127	131,240	35,113	73%	Complete
2335017 - STORM - Northwest Drainage Channel Improvements Phase IV – Construction Services	13,613	3,646,683	3,633,070	0%	In Progress
2535002 - STORM - Larson Grove Storm Water Lift Station Upgrade	-	61,131	61,131	0%	In Progress
2535003 - STORM - River Intake Entrance Road Culvert Replacement	-	500,000	500,000	0%	In Progress
2635004 - STORM - SWMP EX#18 & #22 - 47 Avenue Catch Basin Upgrade	-	61,560	61,560	0%	Not Started
	109,740	**4,430,614**	**4,320,874**	**2%**	
410 - Water Services					
2641002 - WATER - WTR (Dedicated Water Line)	-	150,000	150,000	0%	In Progress
2641005 - WATER - Watermain Improvement Program	-	1,162,800	1,162,800	0%	In Progress
	-	**1,312,800**	**1,312,800**	**0%**	
411 - Water Treatment Plant					
1841108 - Water Treatment Plant - Chemical Feeder System (Lime)	87,956	169,591	81,635	52%	In Progress
2241035 - WTP - Old WTP and Old West End Reservoir Pump House Demolition and Site reclamation	-	342,489	342,489	0%	In Progress
2541101 - WTP - Clarifier Structural Repairs, Drive and Tube Replacement	471,441	3,244,220	2,772,779	15%	In Progress
2641106 - WTP - River Intake - Raw Water Line Pipeline Condition Assessment	201,046	1,500,000	1,298,954	13%	In Progress
2641107 - WTP - Backwash Dishcharge Line	-	600,000	600,000	0%	In Progress
2641108 - WTP Raw Water Pumphouse Air Handling Unit	-	450,000	450,000	0%	In Progress
2641110 - WTP - Cenovus - 3rd Pump Installation	-	500,000	500,000	0%	Not Started
	760,442	**6,806,300**	**6,045,858**	**11%**	

	Actuals (9 months)	Budget (12 months)	Variance $ (Budget Remaining)	Variance % (Budget Spent)	Project Status
420 - Wastewater Collection					
2342006 - WWC - Central Business District Replacement Program – Phase I – Construction Services	-	4,000	4,000	0%	Complete
2542005 - WWC - RV Sanitary Dump Station	-	2,414	2,414	0%	Complete
2542006 - WWC - East-West Sanitary Trunk - Planning & Design	-	25,000	25,000	0%	Complete
2342004 - WWC - NE Effluent Discharge Line	-	7,500,000	7,500,000	0%	In Progress
2642001 - WWC - 2026 Water and Sewer Replacement Program – Construction	924,352	3,600,000	2,675,648	26%	In Progress
2642002 - WWC - 2027 Water and Sewer Replacement Program - Design Services	-	30,000	30,000	0%	In Progress
2642008 - WWC - Central Business District Replacement Program Phase 1B - Construction	1,994,597	4,500,000	2,505,403	44%	In Progress
2642005 - WWC - East Trunk Twinning - Detailed Design	-	250,000	250,000	0%	Not Started
	2,918,949	**15,911,414**	**12,992,465**	**18%**	
421 - Wastewater Treatment Plant					
2442101 - WWTP - Lagoon Desludging	68,025	3,882,618	3,814,593	2%	In Progress
2542102 - WWTP - Sludge Management Facility - Conceptual Design, Detailed Design, and Construction	159,655	197,078	37,423	81%	In Progress
	227,680	**4,079,696**	**3,852,016**	**6%**	
430 - Solid Waste Services					
2143004 - Landfill - Integrated Solid Waste Management Plan	9,017	36,082	27,065	25%	In Progress
2543001 - SWASTE - Landfill Operations Building, Entrance, and Scalehouse	-	4,644,625	4,644,625	0%	In Progress
2643001 - SWASTE - Wood Chipping	-	120,000	120,000	0%	In Progress
2643005 - SWASTE - Historic Landfill Closure Remediation	-	850,000	850,000	0%	In Progress
2643006 - SWASTE - Eco Center Pre-Fabricated Building	48,473	125,000	76,527	39%	In Progress
2643002 - SWASTE - Landfill East Boundary Perimeter Fence	-	145,000	145,000	0%	Not Started
2643003 - SWASTE - Asphalt & Concrete Processing	-	500,000	500,000	0%	Not Started
	57,491	**6,420,707**	**6,363,216**	**1%**	
500 - Social Services					
510 - Social Programs & Services					
2651001 - SOCSRV - SPF - Asset Mapping Project	-	48,000	48,000	0%	In Progress
	-	**48,000**	**48,000**	**0%**	
600 - Planning & Development					
136 - Engineering					
2613601 - ENG - Survey Grade GPS Unit Replacement	47,399	60,000	12,601	79%	Complete
2513618 - ENG - Municipal Development Standards Update - Major	78,756	100,000	21,244	79%	In Progress
	126,155	**160,000**	**33,845**	**79%**	
610 - Planning & Development					
2361004 - PLANN - Area Structure Plan - SW	16,400	69,122	52,722	24%	Complete
2261002 - PLANN - Land Use Bylaw Update	-	10,000	10,000	0%	In Progress
2361001 - PLANN - Intermunicipal Development Plan Update	300	200,000	199,700	0%	In Progress
2361002 - PLANN - Intermunicipal Collaboration Framework	-	88,245	88,245	0%	In Progress
2661003 - PLANN - Area Structure Plan - SE	9,575	150,000	140,425	6%	In Progress
	26,275	**517,367**	**491,092**	**5%**	

	Actuals (9 months)	Budget (12 months)	Variance $ (Budget Remaining)	Variance % (Budget Spent)	Project Status
612 - Land Development					
1961208 - Land Division - Contaminated Lot Cleanup (Old City Shop)	-	210,342	210,342	0%	In Progress
2261209 - LAND - Parkview 6-3 - Greenspace development	93,126	1,204,475	1,111,349	8%	In Progress
2361207 - LAND - North East Area Design	3,434	135,441	132,007	3%	In Progress
2461204 - LAND - North East Phase 1 Lot Development	139,512	1,400,000	1,260,488	10%	In Progress
2361202 - LAND - North East Area - Rail Design	-	20,000	20,000	0%	Not Started
	236,072	**2,970,258**	**2,734,186**	**8%**	
700 - Recreation & Culture					
710 - Parks					
2271204 - PARKS - Ken Baker Park Redevelopment	14,036	70,213	56,177	20%	In Progress
2671005 - BMASP - Trail Paving Replacement	1,850	170,000	168,150	1%	In Progress
2671102 - LBP - 43rd Avenue Development	-	200,000	200,000	0%	In Progress
2671103 - LBP - Batting Cages Replacement	48,700	100,000	51,301	49%	In Progress
2671104 - LBP - Field Lighting Replacement	-	72,000	72,000	0%	In Progress
2671209 - PARKS - Bowsfield Light Replacement	42,382	55,000	12,618	77%	In Progress
2671210 - PARKS - Urban Tree Canopy Expansion	33,107	167,040	133,933	20%	In Progress
	140,075	**834,253**	**694,178**	**17%**	
730 - Aquatic Centres					
2573201 - ODP-Interior Renovations	9,150	70,233	61,083	13%	In Progress
2673007 - BAC - Family Changeroom Door Replacement	-	25,000	25,000	0%	In Progress
2673008 - BAC-Waterslide Refurbishment	68,000	80,000	12,000	85%	In Progress
2673009 - BAC - Sauna Renovations	2,200	75,000	72,800	3%	In Progress
2673201 - ODP - Tot Pool Renovations Design	-	10,000	10,000	0%	In Progress
2673204 - ODP - Fence Replacement	-	50,000	50,000	0%	In Progress
	79,350	**310,233**	**230,883**	**26%**	
731 - Lloydminster Golf & Curling Centre					
2273118 - LGCC - Maintenance Shop Design	-	92,883	92,883	0%	In Progress
2673107 - LGCC - Driving Range Upgrades	13,252	50,000	36,748	27%	In Progress
2473101 - LGCC - Maintenance Shop Replacement	-	3,100,000	3,100,000	0%	Not Started
2673109 - LGCC - Rehabilitation Detailed Design	-	215,000	215,000	0%	Not Started
	13,252	**3,457,883**	**3,444,631**	**0%**	
733 - Servus Sports Centre					
2573309 - PLNTOPS - SSC Condenser platform extension	33,767	36,744	2,977	92%	Complete
2673303 - SSC - Floor Replacement (Arena Dressing Rooms/Hallways)	129,266	180,000	50,734	72%	Complete
2673306 - SSC - Leisure Ice Rubber Floor Replacement	40,000	45,000	5,000	89%	Complete
2673307 - SSC - Table/Chair Replacement Initiative	37,079	37,500	421	99%	Complete
2673311 - SSC - Fitness Equipment Replacement/ Cardio Pieces	69,021	70,000	980	99%	Complete
2673316 - SSC - Fieldhouses Floor Regeneration	121,980	125,000	3,020	98%	Complete
2673321 - PLNTOPS - Relocate Outside Relief Line	43,700	44,000	300	99%	Complete
2673310 - SSC - Floor Resurfacing (Fitness & Spin Studios)	19,500	30,000	10,500	65%	In Progress
2673322 - SSC - Roof Condition Assessment	9,865	33,000	23,135	30%	In Progress
	504,178	**601,244**	**97,066**	**84%**	

	Actuals *(9 months)*	Budget *(12 months)*	Variance $ *(Budget Remaining)*	Variance % *(Budget Spent)*	Project Status
734 - Arenas					
2573606 - RR - Parking Lot Rehabilitation	38,086	91,960	53,874	41%	Complete
2673502 - CCC - Ice Plant Decommissioning	22,587	30,000	7,413	75%	Complete
2673603 - RR - Home and Away Bench Heating	9,240	50,000	40,760	18%	Complete
2673501 - CCC - Civic Centre Demolition	148,743	1,430,000	1,281,257	10%	In Progress
	218,656	**1,601,960**	**1,383,304**	**14%**	
737 - Cenovus Energy Hub					
2673702 - CEH - Playground	-	200,000	200,000	0%	In Progress
	-	**200,000**	**200,000**	**0%**	
740 - Recreation & Cultural Services					
2074008 - RECCUL - Multi-Use Sports Facility	2,262,712	2,507,822	245,110	90%	In Progress
	2,262,712	**2,507,822**	**245,110**	**90%**	
761 - Lloydminster Museum & Archives					
2476102 - WHP - Log Church Restoration	7,070	86,438	79,368	8%	In Progress
2576103 - LMA - Archives Operational Framework	18,531	95,000	76,469	20%	In Progress
2676103 - LMA - Downdraft Table	-	19,000	19,000	0%	In Progress
2676102 - LMA - Kiln Replacement	-	30,000	30,000	0%	Not Started
	25,601	**230,438**	**204,837**	**11%**	
762 - Vic Juba Theatre					
2676213 - VIC - Audience Chamber Carpet	45,773	40,000	(5,773)	114%	Complete
	45,773	**40,000**	**(5,773)**	**114%**	
Total Capital Projects & One-Time Expenditures	**$ 15,838,071**	**$ 67,215,123**	**$ 51,377,052**	**24%**	

LLOYDMINSTER

APPENDIX 2 - OPERATING BUDGET VS. ACTUAL - BY FUND
TAXATION FUND

For the nine-month period ending September 30, 2026

	Current Year			
	2026 Budget *(12 months)*	2026 Actuals *(9 months)*	Variance $ *(Budget Remaining)*	Variance % *(Budget Spent)*
Revenues				
Municipal Taxes	$ 53,749,879	$ 53,750,505	$ (626)	100%
Seamless Taxes	1,355,797	1,356,110	(313)	100%
User Fees & Sale of Goods	9,291,297	6,890,867	2,400,430	74%
Government Transfers for Operating	5,172,938	2,610,851	2,562,087	50%
Investment Income	2,550,000	2,657,596	(107,596)	104%
Penalties and Cost of Taxes	776,000	822,067	(46,067)	106%
Fine Revenue	415,000	360,605	54,395	87%
Development Levies	-	-	-	0%
Licenses and Permits	1,210,008	1,507,808	(297,800)	125%
Franchise and Concession Fees	8,917,910	6,691,727	2,226,183	75%
Donation	-	9,401	(9,401)	100%
Other Income	-	154,397	(154,397)	100%
Transfers from Reserves	4,220,875	4,220,875	-	100%
Gain on Disposal of Capital Assets	-	174,679	(174,679)	100%
Total Revenues	**$ 87,659,704**	**$ 81,207,488**	**$ 6,452,216**	**93%**
Expenditures				
Seamless Education Requisitions	$ 1,355,797	$ 1,016,848	$ 338,949	75%
Salaries, Wages & Benefits	41,581,680	30,245,686	11,335,994	73%
Contracted Services	26,302,640	17,479,810	8,822,830	66%
Goods and Materials	4,049,209	2,667,431	1,381,778	66%
Cost of Sales	378,800	364,944	13,856	96%
Transfers to Local Boards or Agencies	3,081,534	2,055,546	1,025,988	67%
Administration Overhead	(5,549,776)	(4,162,332)	(1,387,444)	75%
Interest on Long-Term Debt	2,383,890	1,685,039	698,851	71%
Principal Debt Payments	2,881,180	2,024,848	856,332	70%
Bank Charges	109,720	87,422	22,298	80%
Utilities	5,146,016	3,500,651	1,645,365	68%
Accretion Expense	-	-	-	0%
Transfers to Reserves	5,898,607	5,677,539	221,068	96%
Bad Debt	7,500	(208)	7,708	0%
Total Expenditures	**$ 87,626,797**	**$ 62,643,224**	**$ 24,983,573**	**71%**
Surplus/(Deficit)	**$ 32,907**	**$ 18,564,264**	**$ (18,531,357)**	
Other				
Contributed Assets	$ -	$ -	$ -	
Surplus/(Deficit)	**$ 32,907**	**$ 18,564,264**	**$ (18,531,357)**	

APPENDIX 2 - OPERATING BUDGET VS. ACTUAL - BY FUND
LAND FUND

For the nine-month period ending September 30, 2026

	Current Year			
	2026 Budget *(12 months)*	2026 Actuals *(9 months)*	Variance $ *(Budget Remaining)*	Variance % *(Budget Spent)*
Revenues				
User Fees & Sale of Goods	$ 1,217,075	$ 1,322,537	$ (105,462)	109%
Other Income	-	210	(210)	100%
Transfers from Reserves	5,000	5,000	-	100%
Total Revenues	**$ 1,222,075**	**$ 1,327,747**	**$ (105,672)**	**109%**
Expenditures				
Salaries, Wages & Benefits	$ 229,321	$ 132,581	$ 96,740	58%
Contracted Services	276,272	116,213	160,059	42%
Goods and Materials	1,830	60	1,770	3%
Cost of Sales	150,000	241,854	(91,854)	161%
Administration Overhead	500,000	375,000	125,000	75%
Utilities	4,022	2,157	1,865	54%
Transfers to Reserves	60,630	16,665	43,965	27%
Total Expenditures	**$ 1,222,075**	**$ 884,530**	**$ 337,545**	**72%**
Surplus/(Deficit)	**$ -**	**$ 443,217**	**$ (443,217)**	
Other				
Contributed Assets	$ -	$ -	$ -	
Surplus/(Deficit)	**$ -**	**$ 443,217**	**$ (443,217)**	

APPENDIX 2 - OPERATING BUDGET VS. ACTUAL - BY FUND
UTILITY FUND

For the nine-month period ending September 30, 2026

	Current Year			
	2026 Budget *(12 months)*	2026 Actuals *(9 months)*	Variance $ *(Budget Remaining)*	Variance % *(Budget Spent)*
Revenues				
User Fees & Sale of Goods	$ 32,449,528	$ 24,250,362	$ 8,199,166	75%
Penalties and Cost of Taxes	90,000	74,876	15,124	83%
Development Levies	-	51,887	(51,887)	100%
Other Income	-	6,307	(6,307)	100%
Transfers from Reserves	30,000	30,000	-	100%
Total Revenues	**$ 32,569,528**	**$ 24,413,432**	**$ 8,156,096**	**75%**
Expenditures				
Salaries, Wages & Benefits	$ 4,859,875	$ 3,520,143	$ 1,339,732	72%
Contracted Services	4,858,477	2,833,555	2,024,922	58%
Goods and Materials	1,826,577	1,119,018	707,559	61%
Cost of Sales	22,000	6,954	15,046	32%
Administration Overhead	5,049,776	3,787,332	1,262,444	75%
Interest on Long-Term Debt	1,291,460	884,056	407,404	68%
Principal Debt Payments	1,264,906	1,069,793	195,113	85%
Bank Charges	50,700	35,084	15,616	69%
Utilities	2,527,896	1,636,812	891,084	65%
Accretion Expense	137,656	-	137,656	0%
Transfers to Reserves	10,672,205	898,805	9,773,400	8%
Bad Debt	8,000	(87)	8,087	-1%
Total Expenditures	**$ 32,569,528**	**$ 15,791,465**	**$ 16,778,063**	**48%**
Surplus/(Deficit)	**$ -**	**$ 8,621,967**	**$ (8,621,967)**	
Other				
Contributed Assets	$ -	$ -	$ -	
Surplus/(Deficit)	**$ -**	**$ 8,621,967**	**$ (8,621,967)**	