LLOYDMINSTER

QUARTERLY FINANCIAL REPORT

For the six-month period ending June 30, 2026

August 10, 2026

Finance Department

STATEMENT OF FINANCIAL POSITION

As at June 30, 2026

		Jun 30, 2026		*(restated)* Jun 30, 2025
Financial Assets				
Cash	$	37,438,899	$	29,038,682
Short Term Investments		14,000,000		12,000,000
Long Term Investments		49,037,704		23,040,364
Land and Inventories for Resale		4,781,743		5,260,291
Taxes Receivable and Grants in Place of Taxes		47,873,584		43,503,975
Trade and Other Receivable		7,073,338		8,717,657
Receivable Offsites		2,772,392		2,793,895
Total Financial Assets	**$**	**162,977,660**	**$**	**124,354,864**
Financial Liabilities				
Accounts Payable and Accrued Liabilities	$	7,413,132	$	10,949,418
Deposit Liabilities		793,387		897,855
Deferred Revenue		3,377,910		3,447,497
Deferred Offsites		11,936,099		11,941,229
Employee Benefit Obligations		3,567,603		3,668,455
Asset Retirement Obligations		5,696,396		5,460,548
Contaminated Sites		246,892		246,892
Long Term Debt		90,376,544		60,549,324
	$	**123,407,963**	**$**	**97,161,218**
Net Financial Assets	**$**	**39,569,697**	**$**	**27,193,646**
Non-Financial Assets				
Inventory for Consumption	$	1,010,094	$	1,170,688
Prepaid Expenses		1,731,896		1,160,971
Tangible Capital Assets		1,032,419,684		938,410,536
Accumulated Amortization		(398,546,125)		(388,682,639)
Work in Progress		8,219,576		88,127,422
Land for Development		9,984,278		9,984,278
	$	**654,819,404**	**$**	**650,171,256**
Accumulated Surplus	**$**	**694,389,102**	**$**	**677,364,902**
Accumulated Surplus & Reserves				
Accumulated Surplus	$	618,274,806	$	615,829,354
Restricted Reserves		590,550		909,846
Unrestricted Reserves		75,523,746		60,625,702
Total Accumulated Surplus & Reserves	**$**	**694,389,102**	**$**	**677,364,902**

LLOYDMINSTER

OPERATING BUDGET VS. ACTUAL

For the six month period ending June 30, 2026

	Current Year				Prior Year
	2026 Budget *(12 months)*	**2026 Actuals** *(6 months)*	**Variance $** *(Budget Remaining)*	**Variance %** *(Budget Spent)*	**2025 Actuals** *(6 months)*
Revenues					
Municipal Taxes	$ 53,749,879	$ 53,750,505	$ (626)	100%	$ 49,963,319
Local Improvements	-	-	-	0%	40,278
Seamless Taxes	1,355,797	1,356,110	(313)	100%	1,329,498
User Fees & Sale of Goods	42,957,899	21,635,189	21,322,710	50%	21,102,704
Government Transfers for Operating	5,172,938	1,009,397	4,163,541	20%	864,015
Investment Income	2,550,000	1,579,663	970,337	62%	1,394,173
Penalties and Cost of Taxes	866,000	452,274	413,726	52%	384,336
Fine Revenue	415,000	237,146	177,854	57%	209,379
Development Levies	-	25,944	(25,944)	100%	925,349
Licenses and Permits	1,210,008	1,129,034	80,974	93%	1,174,174
Franchise and Concession Fees	8,917,910	4,727,209	4,190,701	53%	4,612,154
Donation	-	9,301	(9,301)	100%	82,308
Other Income	-	137,345	(137,345)	100%	164,823
Transfers from Reserves	3,275,475	3,275,475	-	100%	2,879,916
Gain on Disposal of Capital Assets	-	51,084	(51,084)	100%	232,186
Total Revenues	**$ 120,470,906**	**$ 89,375,676**	**$ 31,095,230**	**74%**	**$ 85,358,612**
Expenditures					
Seamless Education Requisitions	$ 1,355,797	$ 677,898	$ 677,899	50%	$ 664,607
Salaries, Wages & Benefits	45,690,475	22,309,813	23,380,662	49%	20,416,070
Contracted Services	31,437,389	13,452,007	17,985,382	43%	12,613,128
Goods and Materials	5,877,616	2,383,486	3,494,130	41%	2,532,813
Cost of Sales	550,800	330,873	219,927	60%	969,951
Transfers to Local Boards or Agencies	3,081,534	1,515,187	1,566,347	49%	1,835,942
Interest on Long-Term Debt	3,675,350	1,659,365	2,015,985	45%	1,106,244
Principal Debt Payments	4,146,086	1,891,270	2,254,816	46%	1,855,846
Bank Charges	160,420	74,958	85,462	47%	69,439
Utilities	7,677,934	3,381,164	4,296,770	44%	3,517,233
Accretion Expense	137,656	-	137,656	0%	-
Transfers to Reserves	16,631,442	5,651,731	10,979,711	34%	5,073,644
Bad Debt	15,500	(314)	15,814	-2%	6,065
Total Expenditures	**$ 120,437,999**	**$ 53,327,438**	**$ 67,110,561**	**44%**	**$ 50,660,982**
Surplus/(Deficit)	**$ 32,907**	**$ 36,048,238**	**$ (36,015,331)**		**$ 34,697,630**
Other					
Contributed Assets	$ -	$ -	$ -		$ -
Surplus/(Deficit)	**$ 32,907**	**$ 36,048,238**	**$ (36,015,331)**		**$ 34,697,630**

LLOYDMINSTER

OPERATING BUDGET VS. ACTUAL BY DIVISION

For the six-month period ending June 30, 2026

	Current Year				Prior Year
	2026 Budget *(12 months)*	2026 Actuals *(6 months)*	Variance $ *(Budget Remaining)*	Variance % *(Budget Spent)*	2025 Actuals *(6 months)*
Revenues					
General Government	$ 71,498,460	$ 63,157,001	$ 8,341,459	88%	$ 59,235,111
Protective Services	2,028,345	918,236	1,110,109	45%	716,478
Transportation Services	1,429,578	1,158,947	270,631	81%	1,433,045
Environmental Services	32,569,527	15,933,945	16,635,582	49%	15,765,239
Social Services	1,103,272	684,275	418,997	62%	566,167
Planning and Development	2,133,708	1,847,948	285,760	87%	2,687,091
Recreation and Culture	9,708,016	5,675,324	4,032,692	58%	4,955,481
Total Revenues	**$ 120,470,906**	**$ 89,375,676**	**$ 31,095,230**	**74%**	**$ 85,358,612**
Expenditures					
General Government	$ 13,852,970	$ 7,469,785	$ 6,383,185	54%	$ 7,375,215
Protective Services	25,352,781	12,837,863	12,514,918	51%	10,206,803
Transportation Services	14,256,650	6,671,473	7,585,177	47%	6,456,943
Environmental Services	32,569,528	10,092,580	22,476,948	31%	11,243,914
Social Services	1,950,210	1,136,917	813,293	58%	1,147,121
Planning and Development	5,190,331	2,276,877	2,913,454	44%	2,930,700
Recreation and Culture	27,265,529	12,841,943	14,423,586	47%	11,300,286
Total Expenditures	**$ 120,437,999**	**$ 53,327,438**	**$ 67,110,561**	**44%**	**$ 50,660,982**
Surplus/(Deficit)	**$ 32,907**	**$ 36,048,238**	**$ (36,015,331)**		**$ 34,697,630**
Other					
Contributed Assets	$ -	$ -	$ -		$ -
Surplus/(Deficit)	**$ 32,907**	**$ 36,048,238**	**$ (36,015,331)**		**$ 34,697,630**

RESERVE FORECAST

As at June 30, 2026

		Dec 31, 2024		Dec 31, 2025		Dec 31, 2026
Restricted Reserves						
Business Improvement District (BID)	$	361,414	$	361,414	$	-
Offsites		379,246		59,950		59,950
Public Municipal		169,186		169,186		169,186
	$	**909,846**	**$**	**590,550**	**$**	**229,136**
Unrestricted Reserves						
General Government	$	11,542,474	$	8,962,819	$	4,010,267
Protective Services		4,110,872		4,878,172		4,883,628
Transportation Services		12,839,076		13,549,756		8,964,030
Environmental Services		17,851,578		35,587,924		22,999,694
Social Services		452,752		480,026		484,009
Planning and Economic Development		8,394,353		4,990,475		1,334,457
Recreation and Culture		3,240,869		4,698,318		2,639,708
	$	**58,431,974**	**$**	**73,147,490**	**$**	**45,315,793**
Total Reserves	**$**	**59,341,820**	**$**	**73,738,040**	**$**	**45,544,929**

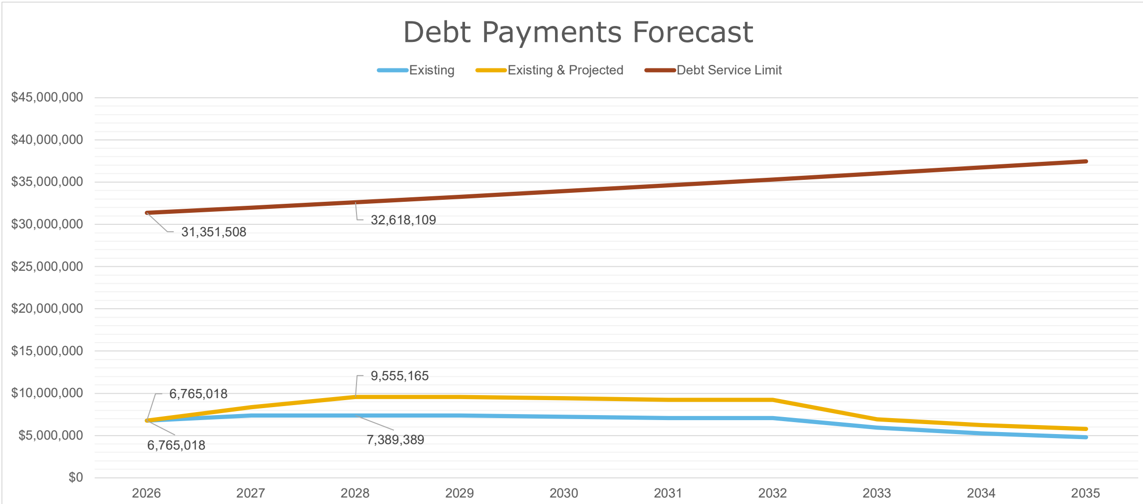
RESERVE FUNDING VERIFICATION

In reference to the Reserves Policy, the finance department has verified that the reserves are funded by demonstrating that cash and investments are greater than the total reserve balance.

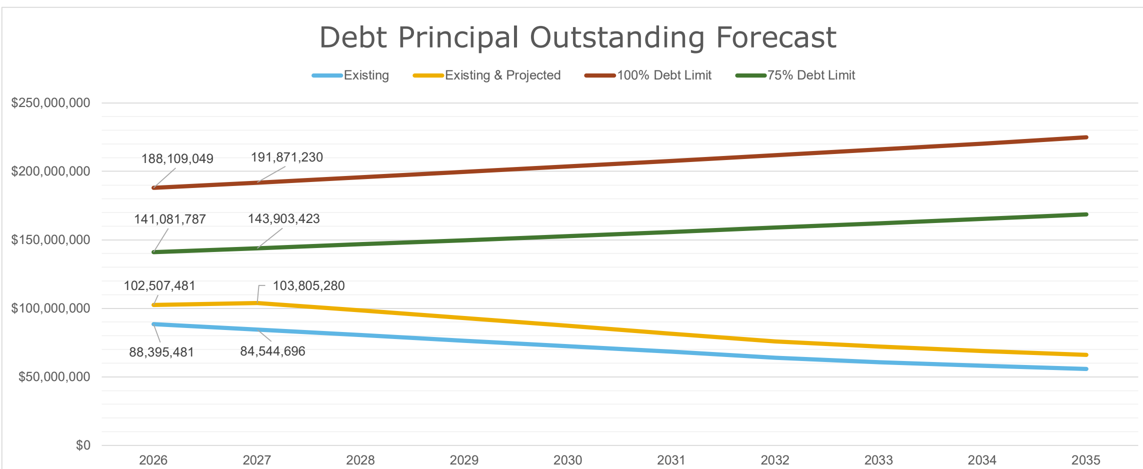
		June 30, 2026
Cash	$	37,438,899
Investments		63,037,704
Total Liquid Assets	**$**	**100,476,604**
Restricted Reserves	$	590,550
Unrestricted Reserves		75,523,746
Deferred Offsites		9,163,707
Total Reserves	**$**	**85,278,003**

As at June 30, 2026, the balance of total liquid assets (cash and investments) $100,476,604 is greater than the balance of total reserves (restricted and unrestricted) $76,114,296 and offsites (deferred and receivable) $9,163,707, which demonstrates that the reserves are adequately funded.

DEBENTURES
DEBT PAYMENTS & PRINCIPAL FORECAST
For the years 2026-2035



Debt Service Limit: The City's annual debt payments cannot exceed 0.25 times the consolidated annual revenue (excluding capital grants and contributed assets)



Debt Limit: The City's total debt cannot exceed 1.5 times the consolidated annual revenue (excluding capital grants and contributed assets)

DEBENTURE SUMMARY
For the six-month period ending June 30, 2026

Division	Debenture	Bylaw Number	Year Borrowed	Term	Year Completed	Interest Rate	Amount Borrowed	Payment Amount *(semi-annual)*	Outstanding Balance *Jun 30, 2026*	Forecast Balance *Dec 31, 2026*
Existing										
General Government	4001504 - Operations Centre	17-2012	2013	20	2033	3.033%	$ 20,592,965	$ 690,438	$ 8,650,220	$ 8,090,962
Protective Services	4002750 - Fire Hall 1	02-2020	2020	10	2030	1.670%	2,500,000	158,355	1,220,536	1,072,372
Protective Services	4001425 - RCMP Building	15-2010	2012	20	2032	2.942%	6,500,000	216,128	2,540,437	2,361,679
Protective Services	4002987 - Fire Hall 1	08-2020	2021	20	2041	3.270%	2,800,000	95,918	2,318,090	2,260,072
Transportation Services	4001795 - North South Corridor	08-2014	2014	20	2034	2.957%	5,500,000	183,128	2,735,018	2,592,327
Environmental Services	4002039 - 2015 W&S Replacement Program	22-2015	2016	10	2026	1.860%	2,500,000	137,564	-	-
Environmental Services	4002150 - 2016 W&S Replacement Program	19-2016	2016	10	2026	2.299%	1,850,000	104,068	102,886	-
Environmental Services	4001831 - 25th Street Sanitary Trunk (Lakeside)	07-2014	2015	20	2035	2.511%	2,600,000	83,081	1,331,083	1,264,714
Environmental Services	4001884 - 25th Street Sanitary Trunk (53 Avenue)	06-2015	2015	20	2035	2.718%	1,400,000	45,602	759,107	723,821
Environmental Services	4002151 - Husky Land Purchase	07-2016	2016	20	2036	3.058%	1,292,346	43,428	775,058	743,480
Environmental Services	4003035 - New Wastewater Treatment Plant	21-2018	2022	30	2052	3.840%	28,000,000	812,368	26,572,379	26,270,201
Environmental Services	4007468 - New Wastewater Treatment Plant	21-2018	2026	25	2051	4.550%	3,220,528	108,501	3,220,528	3,185,294
Recreation & Culture	4002004 - Russ Robertson	23-2015	2016	10	2026	2.081%	1,365,000	75,951	-	-
Recreation & Culture	4004293 - Cenovus Energy Hub	08-2025	2024	30	2054	4.910%	10,000,000	320,225	9,770,277	9,689,912
Recreation & Culture	4006440 - Cenovus Energy Hub	08-2025	2026	30	2056	4.590%	30,380,926	937,522	30,380,926	30,140,646
							$ 120,501,765	**$ 4,012,278**	**$ 90,376,545**	**$ 88,395,481**
Projected										
General Government	Municipal & Financial Software Replacement	21-2025	-	-	-	-	-	-	-	$ 5,500,000
Environmental Services	Landfill	03-2026	-	-	-	-	-	-	-	4,612,000
Environmental Services	North East Effluent Line	06-2023	-	-	-	-	-	-	-	6,400,000
Recreation & Culture	LGCC Maintenance Shop	-	-	-	-	-	-	-	-	3,100,000
										$ 19,612,000
									Total	**$ 108,007,481**

CAPITAL BUDGET VS. ACTUAL

For the six-month period ending June 30, 2026

	2026 Budget				
	Project Count	Actuals (6 months)	Budget (12 months)	Variance $ (Budget Remaining)	Variance % (Budget Spent)
Projects					
Complete	34	$ 2,807,520	$ 3,528,661	$ 721,141	80%
In Progress	88	3,231,835	54,012,845	50,781,010	6%
Not Started	17	-	9,464,360	9,464,360	0%
Total Projects	**139**	**$ 6,039,355**	**$ 67,005,866**	**$ 60,966,511**	**9%**

For a detailed list of the 2026 capital budget vs. actual, please refer to Appendix 1.

	2025 Budget				
	Project Count	Actuals (6 months)	Budget (12 months)	Variance $ (Budget Remaining)	Variance % (Budget Spent)
Projects					
Complete	10	$ 450,661	$ 517,349	$ 66,688	87%
In Progress	103	19,392,743	84,020,787	64,628,044	23%
Not Started	19	-	7,474,625	7,474,625	0%
Total Projects	**132**	**$ 19,843,404**	**$ 92,012,761**	**$ 72,169,357**	**22%**

APPENDIX 1 - CAPITAL BUDGET VS. ACTUAL DETAILED LIST

For the six-month period ending June 30, 2026

	Actuals (6 months)	Budget (12 months)	Variance $ (Budget Remaining)	Variance % (Budget Spent)	Project Status
Capital Projects & One-Time Expenditures					
100 - General Government					
132 - Information Technology					
2513225 - IT - Desktop Hardware	38,664	38,664	-	100%	Complete
2613225 - IT - Desktop Hardware	69,060	75,000	5,940	92%	Complete
2613224 - IT - Data Centre Refresh (Storage)	-	240,000	240,000	0%	In Progress
2613226 - IT - Multi-Function Printers	-	15,000	15,000	0%	In Progress
	107,724	**368,664**	**260,940**	**29%**	
134 - Finance					
2613401 - FIN - Municipal and Financial Software Replacement	16,520	700,000	683,480	2%	In Progress
	16,520	**700,000**	**683,480**	**2%**	
135 - Employee Relations					
2313501 - EMPREL - Employee Management System	277,760	924,687	646,927	30%	In Progress
	277,760	**924,687**	**646,927**	**30%**	
140 - Building Services					
2514002 - BM - RCMP Building 1st Floor Renovation	27,808	109,915	82,107	25%	In Progress
2614002 - BM - Replacement Boom Lift	-	180,000	180,000	0%	In Progress
2614003 - BS - RCMP Replacement Member Chairs	-	38,000	38,000	0%	In Progress
	27,808	**327,915**	**300,107**	**8%**	
200 - Protective Services					
220 - Public Safety					
2622003 - PSAFETY - Fleet Addition	-	100,000	100,000	0%	In Progress
2622004 - PSAFETY - Fleet Addition	-	100,000	100,000	0%	In Progress
	-	**200,000**	**200,000**	**0%**	
230 - Fire Services					
2523004 - FIRE - T-Rex Aerial Recertification	441,510	500,000	58,490	88%	Complete
2523006 - FIRE - Fire Station #2 Dorm Retrofit & Design	6,887	30,666	23,779	22%	Complete
2623003 - FIRE - Equipment Cleaning/Decontamination Washing Machine	69,896	75,000	5,104	93%	Complete
2623001 - FIRE- Portable Radios (10)	-	65,000	65,000	0%	In Progress
2623002 - FIRE- Fitness Equipment (Station 2)	62,457	75,000	12,543	83%	In Progress
	580,750	**745,666**	**164,916**	**78%**	
241 - 911 Services					
2224103 - RCMP/911 Services - NG 911 Call Management System	-	49,242	49,242	100%	In Progress
	-	**49,242**	**49,242**	**0%**	

	Actuals (6 months)	Budget (12 months)	Variance $ (Budget Remaining)	Variance % (Budget Spent)	Project Status
300 - Transportation Services					
312 - Fleet Services					
2331201 - Fleet Management Manual & Procurement Package	-	30,915	30,915	0%	Complete
2532062 - Fleet - Slip-in Sand Spreader	149,410	164,000	14,590	91%	Complete
2522002 - PSAFTY - SUV (Unit 21-35)	10,586	32,265	21,679	33%	Complete
2523002 - FIRE - Command Vehicle Replacement (Unit C3)	19,261	48,360	29,099	40%	Complete
2532057 - ROADS - Street Sweeper (Unit 19-49)	468,883	575,000	106,117	82%	Complete
2573450 - AM - SP Ice Resurfacer (Unit 28-53)	141,570	160,000	18,430	88%	Complete
2573650 - RR - SP Ice Resurfacer (Unit 28-52)	141,570	160,000	18,430	88%	Complete
2671204 - PARKS - 16 Ft Riding Mower (Unit 11-11)	224,920	230,000	5,080	98%	Complete
2671205 - PARKS - 16 Ft Riding Mower (Unit 11-13)	224,920	230,000	5,080	98%	Complete
2673106 - LGCC - Tractor	78,395	85,000	6,605	92%	Complete
2531201 - FLEET - Fleet management software & implementation	-	91,779	91,779	0%	In Progress
2532063 - Fleet - Tandem Truck	-	346,000	346,000	0%	In Progress
2622002 - PSAFETY - SUV (Unit 21-34)	-	95,000	95,000	0%	In Progress
2631201 - FLEET - Skid Steer (Unit 29-45)	-	80,000	80,000	0%	In Progress
2631202 - FLEET - 3/4 Ton Truck (Unit 23-51)	-	75,000	75,000	0%	In Progress
2632002 - ROADS - Slip-in Sand Spreader (Unit 20-30)	-	175,000	175,000	0%	In Progress
2632014 - ROADS - Skid Steer (Unit 29-42)	-	80,000	80,000	0%	In Progress
2643052 - SWASTE - Compactor (Unit 17-54)	-	1,400,000	1,400,000	0%	In Progress
2671206 - PARKS - Skid Steer (Unit 29-43)	-	80,000	80,000	0%	In Progress
2671207 - PARKS - Skid Steer (Unit 29-44)	-	80,000	80,000	0%	In Progress
2673350 - SSC - SP Ice Resurfacer (Unit 28-55)	-	175,000	175,000	0%	In Progress
	1,459,515	**4,393,319**	**2,933,804**	**33%**	
320 - Roadway Services					
2432001 - ROADS - Transportation Master Plan - 2024 Update	2,243	80,000	77,757	3%	Complete
2432008 - ROADS - 12 Street Functional Plan – 50 Avenue to 75 Avenue – Design Services	-	2,000	2,000	0%	Complete
2432010 - ROADS - 75 Avenue Functional Plan – 12 Street to 44 Street – Design Services	-	2,000	2,000	0%	Complete
2532006 - ROADS - 2025 Street Improvement Program – Construction - Various Locations	10,973	70,000	59,027	16%	Complete
2532061 - ROADS - Road Matrix – Road & Sidewalk Condition Assessment	142,063	183,500	41,438	77%	Complete
2532008 - ROADS - 75 Avenue Street Improvements between 12 Street and 19 Street	482,331	1,191,559	709,228	40%	In Progress
2532059 - ROADS - Public Transportation Phase 2	14,219	120,000	105,781	12%	In Progress
2632004 - ROADS - 2026 Surface Improvement Program – Design Services	461	25,000	24,539	2%	In Progress
2632019 - ROADS - 2026 Commercial Alley Rehabilitation - Between 50 Avenue & 51 Avenue & 31 Street & 33 Street	-	300,000	300,000	0%	In Progress
2632024 - ROADS - 2026 Street Improvement Program – Construction	104,176	2,911,932	2,807,756	4%	In Progress
2632027 - ROADS - 2026 Trail Rehabilitation	-	590,000	590,000	0%	In Progress
2632029 - ROADS - Range Road 13 Rehabilitation	-	235,000	235,000	0%	In Progress
2632026 - ROADS - 44 Street Ditch and Roadway Widening	-	300,000	300,000	0%	Not Started
2632028 - ROADS - 2026 Intersection Improvements	-	590,000	590,000	0%	Not Started
	756,466	**6,600,991**	**5,844,525**	**11%**	

	Actuals (6 months)	Budget (12 months)	Variance $ (Budget Remaining)	Variance % (Budget Spent)	Project Status
340 - Airport					
2534052 - AIRPORT - Airside Accessibility Washroom	13,256	14,022	766	95%	Complete
2634010 - AIRPORT - John Deere 72" Mower	70,371	70,371	-	100%	Complete
2634012 - AIRPORT - Building Envelope Replacement Design	-	30,000	30,000	0%	In Progress
2634008 - AIRPORT - Runway Lighting Computer	-	40,000	40,000	0%	Not Started
2634011 - AIRPORT - Ground Crew Equipment	-	250,000	250,000	0%	Not Started
	83,627	**404,393**	**320,766**	**21%**	
400 - Environmental Services					
350 - Stormwater Drainage					
2535004 - STORM - Easement Agreement - Neale Edmunds Complex	96,127	131,240	35,113	73%	Complete
2113605 - Northwest Drainage Channel – Phase III - Construction	-	30,000	30,000	0%	In Progress
2335017 - STORM - Northwest Drainage Channel Improvements Phase IV – Construction Services	6,190	3,646,683	3,640,493	0%	In Progress
2535002 - STORM - Larson Grove Storm Water Lift Station Upgrade	-	61,131	61,131	0%	In Progress
2535003 - STORM - River Intake Entrance Road Culvert Replacement	-	350,000	350,000	0%	In Progress
2635004 - STORM - SWMP EX#18 & #22 - 47 Avenue Catch Basin Upgrade	-	61,560	61,560	0%	Not Started
	102,317	**4,280,614**	**4,178,297**	**2%**	
410 - Water Services					
2641002 - WATER - WTR (Dedicated Water Line)	-	150,000	150,000	0%	In Progress
2641005 - WATER - Watermain Improvement Program	-	1,162,800	1,162,800	0%	Not Started
	-	**1,312,800**	**1,312,800**	**0%**	
411 - Water Treatment Plant					
1841108 - Water Treatment Plant - Chemical Feeder System (Lime)	87,956	169,591	81,635	52%	In Progress
2241035 - WTP - Old WTP and Old West End Reservoir Pump House Demolition and Site reclamation	-	342,489	342,489	0%	In Progress
2541101 - WTP - Clarifier Structural Repairs, Drive and Tube Replacement	122,040	3,244,220	3,122,180	4%	In Progress
2641106 - WTP - River Intake - Raw Water Line Pipeline Condition Assessment	181,500	1,500,000	1,318,500	12%	In Progress
2641107 - WTP - Backwash Discharge Line	-	600,000	600,000	0%	In Progress
2641108 - WTP Raw Water Pumphouse Air Handling Unit	-	450,000	450,000	0%	In Progress
2641110 - WTP - Cenovus - 3rd Pump Installation	-	500,000	500,000	0%	Not Started
	391,496	**6,806,300**	**6,414,804**	**6%**	

	Actuals (6 months)	Budget (12 months)	Variance $ *(Budget Remaining)*	Variance % *(Budget Spent)*	Project Status
420 - Wastewater Collection					
2342006 - WWC - Central Business District Replacement Program – Phase I – Construction Services	-	4,000	4,000	0%	Complete
2542005 - WWC - RV Sanitary Dump Station	-	2,414	2,414	0%	Complete
2542006 - WWC - East-West Sanitary Trunk - Planning & Design	-	25,000	25,000	0%	Complete
2342004 - WWC - NE Effluent Discharge Line	-	7,500,000	7,500,000	0%	In Progress
2642001 - WWC - 2026 Water and Sewer Replacement Program – Construction	111,803	3,600,000	3,488,197	3%	In Progress
2642002 - WWC - 2027 Water and Sewer Replacement Program - Design Services	-	30,000	30,000	0%	In Progress
2642008 - WWC - Central Business District Replacement Program Phase 1B - Construction	182,916	4,500,000	4,317,084	4%	In Progress
2642005 - WWC - East Trunk Twinning - Detailed Design	-	250,000	250,000	0%	Not Started
	294,719	**15,911,414**	**15,616,695**	**2%**	
421 - Wastewater Treatment Plant					
2442101 - WWTP - Lagoon Desludging	68,025	3,882,618	3,814,593	2%	In Progress
2542102 - WWTP - Sludge Management Facility - Conceptual Design, Detailed Design, and Construction	73,479	197,078	123,599	37%	In Progress
	141,504	**4,079,696**	**3,938,192**	**3%**	
430 - Solid Waste Services					
2143004 - Landfill - Integrated Solid Waste Management Plan	-	36,082	36,082	0%	In Progress
2543001 - SWASTE - Landfill Operations Building, Entrance, and Scalehouse	-	4,644,625	4,644,625	0%	In Progress
2643001 - SWASTE - Wood Chipping	-	120,000	120,000	0%	In Progress
2643006 - SWASTE - Eco Center Pre-Fabricated Building	-	125,000	125,000	0%	In Progress
2643002 - SWASTE - Landfill East Boundary Perimeter Fence	-	145,000	145,000	0%	Not Started
2643003 - SWASTE - Asphalt & Concrete Processing	-	500,000	500,000	0%	Not Started
2643005 - SWASTE - Historic Landfill Closure Remediation	-	850,000	850,000	0%	Not Started
	-	**6,420,707**	**6,420,707**	**0%**	
500 - Social Services					
510 - Social Programs & Services					
2651001 - SOCSRV - SPF - Asset Mapping Project	-	48,000	48,000	0%	In Progress
	-	**48,000**	**48,000**	**0%**	
600 - Planning & Development					
136 - Engineering					
2613601 - ENG - Survey Grade GPS Unit Replacement	47,399	60,000	12,601	79%	Complete
2513618 - ENG - Municipal Development Standards Update - Major	78,756	100,000	21,244	79%	In Progress
	126,155	**160,000**	**33,845**	**79%**	
610 - Planning & Development					
2261002 - PLANN - Land Use Bylaw Update	-	10,000	10,000	0%	In Progress
2361001 - PLANN - Intermunicipal Development Plan Update	-	200,000	200,000	0%	In Progress
2361002 - PLANN - Intermunicipal Collaboration Framework	-	88,245	88,245	0%	In Progress
2361004 - PLANN - Area Structure Plan - SW	16,400	69,122	52,722	24%	In Progress
2661003 - PLANN - Area Structure Plan - SE	2,100	150,000	147,900	1%	In Progress
	18,500	**517,367**	**498,867**	**4%**	

	Actuals (6 months)	Budget (12 months)	Variance $ (Budget Remaining)	Variance % (Budget Spent)	Project Status
612 - Land Development					
1961208 - Land Division - Contaminated Lot Cleanup (Old City Shop)	-	210,342	210,342	0%	In Progress
2261209 - LAND - Parkview 6-3 - Greenspace development	3,100	1,204,475	1,201,375	0%	In Progress
2361207 - LAND - North East Area Design	3,434	135,441	132,007	3%	In Progress
2361202 - LAND - North East Area - Rail Design	-	20,000	20,000	0%	Not Started
2461204 - LAND - North East Phase 1 Lot Development	-	1,400,000	1,400,000	0%	Not Started
	6,534	**2,970,258**	**2,963,724**	**0%**	
700 - Recreation & Culture					
710 - Parks					
2271204 - PARKS - Ken Baker Park Redevelopment	-	70,213	70,213	0%	In Progress
2671005 - BMASP - Trail Paving Replacement	-	170,000	170,000	0%	In Progress
2671102 - LBP - 43rd Avenue Development	-	200,000	200,000	0%	In Progress
2671103 - LBP - Batting Cages Replacement	-	100,000	100,000	0%	In Progress
2671104 - LBP - Field Lighting Replacement	-	72,000	72,000	0%	In Progress
2671209 - PARKS - Bowsfield Light Replacement	27,055	55,000	27,945	49%	In Progress
2671210 - PARKS - Urban Tree Canopy Expansion	-	167,040	167,040	0%	In Progress
	27,055	**834,253**	**807,198**	**3%**	
730 - Aquatic Centres					
2573201 - ODP-Interior Renovations	-	70,233	70,233	0%	In Progress
2673007 - BAC - Family Changeroom Door Replacement	-	25,000	25,000	0%	In Progress
2673008 - BAC-Waterslide Refurbishment	27,200	80,000	52,800	34%	In Progress
2673009 - BAC - Sauna Renovations	-	75,000	75,000	0%	In Progress
2673201 - ODP - Tot Pool Renovations Design	-	10,000	10,000	0%	In Progress
2673204 - ODP - Fence Replacement	-	50,000	50,000	0%	Not Started
	27,200	**310,233**	**283,033**	**9%**	
731 - Lloydminster Golf & Curling Centre					
2273118 - LGCC - Maintenance Shop Design	-	92,883	92,883	0%	In Progress
2673107 - LGCC - Driving Range Upgrades	13,252	50,000	36,748	27%	In Progress
2473101 - LGCC - Maintenance Shop Replacement	-	3,100,000	3,100,000	0%	Not Started
2673109 - LGCC - Rehabilitation Detailed Design	-	215,000	215,000	0%	Not Started
	13,252	**3,457,883**	**3,444,631**	**0%**	
733 - Servus Sports Centre					
2573309 - PLNTOPS - SSC Condenser platform extension	33,767	36,744	2,977	92%	Complete
2673303 - SSC - Floor Replacement (Arena Dressing Rooms/Hallways)	129,266	180,000	50,734	72%	Complete
2673306 - SSC - Leisure Ice Rubber Floor Replacement	40,000	45,000	5,000	89%	Complete
2673307 - SSC - Table/Chair Replacement Initiative	35,675	37,500	1,825	95%	Complete
2673311 - SSC - Fitness Equipment Replacement/ Cardio Pieces	69,021	70,000	980	99%	Complete
2673310 - SSC - Floor Resurfacing (Fitness & Spin Studios)	-	30,000	30,000	0%	In Progress
2673316 - SSC - Fieldhouses Floor Regeneration	-	125,000	125,000	0%	In Progress
2673321 - PLNTOPS - Relocate Outside Relief Line	-	44,000	44,000	0%	In Progress
2673322 - SSC - Roof Condition Assessment	-	33,000	33,000	0%	In Progress
	307,728	**601,244**	**293,516**	**51%**	

	Actuals (6 months)	Budget (12 months)	Variance $ *(Budget Remaining)*	Variance % *(Budget Spent)*	Project Status
734 - Arenas					
2673502 - CCC - Ice Plant Decommissioning	22,587	30,000	7,413	75%	Complete
2673603 - RR - Home and Away Bench Heating	9,240	50,000	40,760	18%	Complete
2573606 - RR - Parking Lot Rehabilitation	-	91,960	91,960	0%	In Progress
2673501 - CCC - Civic Centre Demolition	2,112	1,430,000	1,427,888	0%	In Progress
	33,939	**1,601,960**	**1,568,021**	**2%**	
737 - Cenovus Energy Hub					
2673702 - CEH - Playground	-	200,000	200,000	0%	In Progress
	-	**200,000**	**200,000**	**0%**	
740 - Recreation & Cultural Services					
2074008 - RECCUL - Multi-Use Sports Facility	1,216,784	2,507,822	1,291,038	49%	In Progress
	1,216,784	**2,507,822**	**1,291,038**	**49%**	
761 - Lloydminster Museum & Archives					
2476102 - WHP - Log Church Restoration	2,000	86,438	84,438	2%	In Progress
2576103 - LMA - Archives Operational Framework	-	95,000	95,000	0%	In Progress
2676103 - LMA - Downdraft Table	-	19,000	19,000	0%	In Progress
2676102 - LMA - Kiln Replacement	-	30,000	30,000	0%	Not Started
	2,000	**230,438**	**228,438**	**1%**	
762 - Vic Juba Theatre					
2676213 - VIC - Audience Chamber Carpet	20,000	40,000	20,000	50%	In Progress
	20,000	**40,000**	**20,000**	**50%**	
Total Capital Projects & One-Time Expenditures	**$ 6,039,355**	**$ 67,005,866**	**$ 60,966,511**	**9%**	

APPENDIX 2 - OPERATING BUDGET VS. ACTUAL - BY FUND
TAXATION FUND

For the six-month period ending June 30, 2026

	Current Year			
	2026 Budget *(12 months)*	**2026 Actuals** *(6 months)*	**Variance $** *(Budget Remaining)*	**Variance %** *(Budget Spent)*
Revenues				
Municipal Taxes	$ 53,749,879	$ 53,750,505	$ (626)	100%
Seamless Taxes	1,355,797	1,356,110	(313)	100%
User Fees & Sale of Goods	9,291,297	4,876,868	4,414,429	52%
Government Transfers for Operating	5,172,938	1,009,397	4,163,541	20%
Investment Income	2,550,000	1,579,663	970,337	62%
Penalties and Cost of Taxes	776,000	401,343	374,657	52%
Fine Revenue	415,000	237,146	177,854	57%
Development Levies	-	-	-	0%
Licenses and Permits	1,210,008	1,129,034	80,974	93%
Franchise and Concession Fees	8,917,910	4,727,209	4,190,701	53%
Donation	-	9,301	(9,301)	100%
Other Income	-	135,016	(135,016)	100%
Transfers from Reserves	3,240,475	3,240,475	-	100%
Gain on Disposal of Capital Assets	-	51,084	(51,084)	100%
Total Revenues	**$ 86,679,304**	**$ 72,503,151**	**$ 14,176,153**	**84%**
Expenditures				
Seamless Education Requisitions	$ 1,355,797	$ 677,898	$ 677,899	50%
Salaries, Wages & Benefits	40,601,280	19,827,908	20,773,372	49%
Contracted Services	26,302,640	11,910,824	14,391,816	45%
Goods and Materials	4,049,209	1,749,519	2,299,690	43%
Cost of Sales	378,800	175,303	203,497	46%
Transfers to Local Boards or Agencies	3,081,534	1,515,187	1,566,347	49%
Administration Overhead	(5,549,776)	(2,774,888)	(2,774,888)	50%
Interest on Long-Term Debt	2,383,890	1,087,440	1,296,450	46%
Principal Debt Payments	2,881,180	1,225,311	1,655,869	43%
Bank Charges	109,720	54,371	55,349	50%
Utilities	5,146,016	2,314,661	2,831,355	45%
Accretion Expense	-	-	-	0%
Transfers to Reserves	5,898,607	4,894,874	1,003,733	83%
Bad Debt	7,500	(208)	7,708	0%
Total Expenditures	**$ 86,646,397**	**$ 42,658,200**	**$ 43,988,197**	**49%**
Surplus/(Deficit)	**$ 32,907**	**$ 29,844,951**	**$ (29,812,044)**	
Other				
Contributed Assets	$ -	$ -	$ -	
Surplus/(Deficit)	**$ 32,907**	**$ 29,844,951**	**$ (29,812,044)**	

APPENDIX 2 - OPERATING BUDGET VS. ACTUAL - BY FUND
LAND FUND

For the six-month period ending June 30, 2026

	Current Year			
	2026 Budget *(12 months)*	**2026 Actuals** *(6 months)*	**Variance $** *(Budget Remaining)*	**Variance %** *(Budget Spent)*
Revenues				
User Fees & Sale of Goods	$ 1,217,075	$ 933,372	$ 283,703	77%
Other Income	-	210	(210)	100%
Transfers from Reserves	5,000	5,000	-	100%
Total Revenues	**$ 1,222,075**	**$ 938,582**	**$ 283,493**	**77%**
Expenditures				
Salaries, Wages & Benefits	$ 229,321	$ 91,408	$ 137,913	40%
Contracted Services	276,272	62,402	213,870	23%
Goods and Materials	1,830	-	1,830	0%
Cost of Sales	150,000	154,847	(4,847)	103%
Administration Overhead	500,000	250,000	250,000	50%
Utilities	4,022	1,336	2,686	33%
Transfers to Reserves	60,630	16,665	43,965	27%
Total Expenditures	**$ 1,222,075**	**$ 576,658**	**$ 645,417**	**47%**
Surplus/(Deficit)	**$ -**	**$ 361,924**	**$ (361,924)**	
Other				
Contributed Assets	$ -	$ -	$ -	
Surplus/(Deficit)	**$ -**	**$ 361,924**	**$ (361,924)**	

APPENDIX 2 - OPERATING BUDGET VS. ACTUAL - BY FUND
UTILITY FUND

For the six-month period ending June 30, 2026

	Current Year			
	2026 Budget *(12 months)*	**2026 Actuals** *(6 months)*	**Variance $** *(Budget Remaining)*	**Variance %** *(Budget Spent)*
Revenues				
User Fees & Sale of Goods	$ 32,449,528	$ 15,824,951	$ 16,624,577	49%
Penalties and Cost of Taxes	90,000	50,931	39,069	57%
Development Levies	-	25,944	(25,944)	100%
Other Income	-	2,119	(2,119)	100%
Transfers from Reserves	30,000	30,000	-	100%
Total Revenues	**$ 32,569,528**	**$ 15,933,945**	**$ 16,635,583**	**49%**
Expenditures				
Salaries, Wages & Benefits	$ 4,859,875	$ 2,390,497	$ 2,469,378	49%
Contracted Services	4,858,477	1,478,781	3,379,696	30%
Goods and Materials	1,826,577	633,967	1,192,610	35%
Cost of Sales	22,000	724	21,276	3%
Administration Overhead	5,049,776	2,524,888	2,524,888	50%
Interest on Long-Term Debt	1,291,460	571,925	719,535	44%
Principal Debt Payments	1,264,906	665,959	598,947	53%
Bank Charges	50,700	20,587	30,113	41%
Utilities	2,527,896	1,065,167	1,462,729	42%
Accretion Expense	137,656	-	137,656	0%
Transfers to Reserves	10,672,205	740,192	9,932,013	7%
Bad Debt	8,000	(106)	8,106	-1%
Total Expenditures	**$ 32,569,528**	**$ 10,092,581**	**$ 22,476,947**	**31%**
Surplus/(Deficit)	**$ -**	**$ 5,841,364**	**$ (5,841,364)**	
Other				
Contributed Assets	$ -	$ -	$ -	
Surplus/(Deficit)	**$ -**	**$ 5,841,364**	**$ (5,841,364)**	