Offer to Lease

To be submitted by **4:00 p.m. on November 19th, 2026,** to
The Municipality of North Perth
330 Wallace Ave. N., Listowel ON N4W 1L3
Attn: Procurement Officer
Or via email to procurement@northperth.ca
(late submission will not be accepted)

Property Description: East Pt Lot 14, Concession 2, Elma Ward as in R254873, save and except Part 1, 44R3172 Municipality of North Perth

Brief Property Details: 43.71 acres more or less

Zoned: Agricultural Zone (A)

Rental Offer: **$_____/acre/year plus HST**

Intended Use: The production of agricultural crops.

Lease Term: Initial term of three (3) years, commencing **January 1, 2027, and ending December 31, 2029.** Option to extend for up to two (2) additional one (1) year terms, January 1 to December 31, 2030, and January 1 to December 31, 2031, at the Municipality's sole discretion, on the same terms and conditions, with written notice to the Lessee before the current term ends.

Payment Terms: Annual rent, plus HST, is payable in two (2) equal instalments, due July 1 and October 1 of each lease year.

Conditions:

1. This Offer shall be irrevocable until December 31, 2026. If not accepted by that date, this Offer shall be null and void.
2. This is an Offer to Lease and not a lease. If the Municipality accepts this Offer, the Offeror agrees to enter into the Municipality's formal Farm Lease Agreement, subject to approval by Council by-law. The Municipality is not obligated to accept the highest or any offer, and may reject any offer that is incomplete, conditional or late.
3. The Municipality will not compensate the Lessee for crop damage caused by natural causes, including waterfowl. Fall-seeded crops, such as winter wheat, may not be planted in the final year of the lease without the Municipality's written approval.

Legal Name of Offeror: _____

Signature: _____

Date: _____

Contact Phone / Email: _____