

## Request for Reduction in Site Servicing Financial Securities

Date:

City of Orillia  
50 Andrew Street, Suite 300  
Orillia, ON L3V 7T5

Attention: Development Services and Engineering Department  
Development and Infrastructure Planning Division

Address:

Project Name:

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On behalf of the owners of the above development, we are requesting your consideration and approval of a reduction in the amount of financial securities held by the City as performance and maintenance security.

We have attached hereto a summary listing the value of the work completed to date, based upon the Schedule of Construction Costs included in the Subdivision or Site Plan Agreement, revised as noted to reflect all required alterations to the works. The current value of securities is calculated as follows:

- |                                                   |         |
|---------------------------------------------------|---------|
| 1) Value of outstanding work                      | \$_____ |
| (including contingency, engineering fees and HST) |         |
| 2) Maintenance Holdback                           | \$_____ |
| (10% of original securities)                      |         |
| Total                                             | \$_____ |

We are also attaching a Statutory Declaration by the owner that all outstanding accounts relative to work related to this project have been paid.

(Signature of Engineer)

Name of Engineering Firm