



Town of Wasaga Beach

Property Tax Changes: 2022 to 2026

***Property Taxes Increased 19.2% since 2022;
15.1% of the overall property tax bill increase is
attributable to municipal taxes.***

Due to recent inquiries from the public, the Town of Wasaga Beach would like to provide residents with information about how property taxes have changed between 2022 and 2026.

For a property whose assessment value remained unchanged, **the total property tax bill increased 19.2%** from 2022 to 2026.

Understanding Property Tax Changes: 2022 to 2026

Property taxes consist of three components:

- Municipal taxes (Town of Wasaga Beach)
- County taxes (County of Simcoe)
- Education taxes (Province)

These components had the following impact on the total tax bill between 2022 and 2026:

Source of Increase	Impact on Total Tax Bill
Municipal Portion	15.10%
County Portion	4.10%
Education Portion	0.00%
Total	19.20%

What does this mean?

If a property owner's total tax bill was **\$1,000 in 2022**, the same property would pay approximately **\$1,192 in 2026**, assuming the property's assessment did not change.

The increase would be as follows:

Source of Increase	Additional Amount
Municipal Portion	\$151
County Portion	\$41
Education Portion	\$0
Total Increase	\$192

Why do some reports show a 26.1% municipal tax increase?

Residents may hear that the municipal tax rate increased by 26.1% between 2022 and 2026.

This calculation refers to the **municipal portion of the tax rate only**. Because municipal taxes represent only a portion of the total property tax bill, this translated into approximately a **15.1% increase in the overall property tax bill attributable to municipal taxes**.



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Key Takeaway

For a property with no change in assessment value:

- Total property taxes increased **19.2%** from 2022 to 2026.
- Municipal taxes accounted for **15.1 percentage points** of that increase.
- County taxes accounted for **4.1 percentage points** of that increase.
- Education taxes did not contribute to the increase.

The Town believes it is important that property tax information be presented in a way that reflects the impact on the actual tax bill residents pay, while also providing transparency regarding the contributions of each taxing authority.